

Corporate Governance Report (for the whole of financial year)Name of the Listed Entity – **Reliance Industries Limited**Financial Year ended – **March 31, 2016****I. Disclosure on website in terms of Listing Regulations**

Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance	Web Address
Details of business	Yes		http://www.ril.com/
Terms and conditions of appointment of independent directors	Yes		http://www.ril.com/InvestorRelations/Downloads.aspx
Composition of various committees of board of directors	Yes		http://www.ril.com/OurCompany/Leadership/BoardCommittees.aspx
Code of conduct of board of directors and senior management personnel	Yes		http://www.ril.com/InvestorRelations/Downloads.aspx
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		http://www.ril.com/InvestorRelations/Downloads.aspx
Criteria of making payments to non-executive directors	Yes		Disclosed in Annual Report of financial year 2014-15. Will also be disclosed in Annual Report of financial year 2015-16
Policy on dealing with related party transactions	Yes		http://www.ril.com/InvestorRelations/Downloads.aspx
Policy for determining ‘material’ subsidiaries	Yes		http://www.ril.com/InvestorRelations/Downloads.aspx
Details of familiarization programmes imparted to independent directors	Yes		http://www.ril.com/InvestorRelations/Downloads.aspx
Contact information of the designated officials	Yes		http://www.ril.com/InvestorRelations/Investor-Contacts.aspx

Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance	Web Address
of the listed entity who are responsible for assisting and handling investor grievances			
Email address for grievance redressal and other relevant details	Yes		http://www.ril.com/InvestorRelations/Investor-Contacts.aspx
Financial results	Yes		http://www.ril.com/InvestorRelations/FinancialReporting.aspx
Shareholding pattern	Yes		http://www.ril.com/InvestorRelations/ShareholdersInformation.aspx
Details of agreements entered into with the media companies and/or their associates	NA		-
New name and the old name of the listed entity	NA		-

II Annual Affirmations

Particulars	Regulation Number	Compliance status (Yes/No/NA)	Remarks
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	16(1)(b) – Yes 25(6) - NA	Regulation 25(6) is not applicable as there was no resignation or removal of Independent Director during the financial year 2015-16
Board composition	17(1)	Yes	
Meeting of Board of directors	17(2)	Yes	
Review of Compliance Reports	17(3)	Yes	
Plans for orderly succession for appointments	17(4)	Yes	
Code of Conduct	17(5)	Yes	
Fees/compensation	17(6)	Yes	
Minimum Information	17(7)	Yes	
Compliance Certificate	17(8)	Yes	Would be complied with respect to the financial statements for the financial year 2015-16
Risk Assessment & Management	17(9)	Yes	
Performance Evaluation of Independent Directors	17(10)	Yes	
Composition of Audit Committee	18(1)	Yes	
Meeting of Audit Committee	18(2)	Yes	
Composition of Nomination & Remuneration committee	19(1) & (2)	Yes	
Composition of Stakeholders Relationship Committee	20(1) & (2)	Yes	

Particulars	Regulation Number	Compliance status (Yes/No/NA)	Remarks
Composition and role of Risk Management Committee	21(1),(2),(3),(4)	Yes	
Vigil Mechanism	22	Yes	
Policy for related party transactions	23(1),(5),(6),(7) & (8)	23(1) - Yes 23(5) - Yes 23(6) - Yes 23(7) - NA 23(8) - NA	Regulation 23(7) and (8) are not applicable because there are no existing material related party contracts or arrangements entered prior to the date of notification of the regulations and there were no material related party transactions during the financial year 2015-16.
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
Approval for material related party transactions	23(4)	NA	Regulation 23(4) is not applicable because there were no material related party transactions during the financial year 2015-16.
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	Regulation 24(1) is not applicable because the Company did not have any unlisted material subsidiary during the financial year 2015-16
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	24(2)- Yes 24(3)- Yes 24(4) - Yes 24(5) - NA 24(6) - NA	Regulation 24 (5) and 24(6) are not applicable because the Company did not have any material subsidiary during the financial year 2015-16
Maximum Directorship & Tenure	25(1) & (2)	Yes	
Meeting of independent directors	25(3) & (4)	Yes	
Familiarization of independent directors	25(7)	Yes	
Memberships in Committees	26(1)	Yes	

Particulars	Regulation Number	Compliance status (Yes/No/NA)	Remarks
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
Disclosure of Shareholding by Non-Executive Directors	26(4)	NA	
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	26(2) – Yes 26(5) - NA	Regulation 26(5) is not applicable because the Company did not have any transactions during the financial year 2015-16 in which Senior Management had any personal interest.

III Affirmations:	Compliance status (Yes/No/NA)
The Company has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of the Company have been complied.	Yes
Name : K. Sethuraman Designation: Company Secretary & Compliance Officer	

Note: NA denotes Not Applicable