

May 31, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – GAPCO

In continuation to our Media Release of today's date, titled "RELIANCE SIGNS AGREEMENTS FOR THE SALE OF ITS INTEREST IN GULF AFRICA PETROLEUM CORPORATION TO TOTAL", the detailed disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as follows:

Sr. No.	Details to be disclosed	Disclosure
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The consolidated net income (Profit After Tax) and net worth of Gulf Africa Petroleum Corporation (GAPCO) for the year ending December 31, 2015 was US\$ 22 million and US\$ 165 million respectively. GAPCO's Income is less than 0.5% of RIL's consolidated net income.
2.	Date on which the agreement for sale has been entered into	May 30, 2016
3.	The expected date of completion of sale/ disposal	September 2016
4.	Consideration received from such sale/ disposal	The transaction consideration amount will crystallise at the time of transaction closure and shall be intimated subsequently.



Sr. No.	Details to be disclosed	Disclosure
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The buyer entity TOTAL OUTRE MER S.A is part of renowned TOTAL Group. (Buyer does not belong to the promoter/ promoter group)
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction does not amount to Related Party Transaction.
7.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	The transaction is in the nature of sale of entire (76%) shareholding in a step down subsidiary and not a slump sale.

Thanking you,

Yours faithfully
For **Reliance Industries Limited**


Sandeep Deshmukh
Vice President
Corporate Secretarial

Encl.: as above.

Copy to:
The Luxembourg Stock Exchange,
Societe de la Bourse de Luxembourg,
35A boulevard Joseph II,
B P 165, L-2011 Luxembourg