

## Sale of RIL shares by Petroleum Trust

**Mumbai, 11<sup>th</sup> January 2010:** Petroleum Trust sold 330 Lakh equity shares of the Company today. Reliance Industrial Investments and Holdings Limited, a wholly owned subsidiary of Reliance Industries Limited, is the beneficiary of the Trust.

The sale of the said shares was executed in the stock exchanges today.

The Trust will realize approximately Rs.3465 crore, at a price of Rs.1050 per share. The financial impact will be reflected in the consolidated financial statements of the Company.

UBS Securities India Private Limited acted as the sole arranger.

### Reliance Industries Limited

Reliance Industries Limited (RIL) is India's largest private sector company on all major financial parameters with a turnover of Rs. 1,46,328 crore (US\$ 28.85 billion), cash profit of Rs 22,365 crore (US\$ 4.41 billion), net profit (excluding exceptional income) of Rs. 15,637 crore (US\$ 3.08 billion) and net worth of Rs 126,373 crore (US\$ 24.92 billion) as of March 31, 2009.

RIL is the first private sector company from India to feature in the Fortune Global 500 list of 'World's Largest Corporations' and ranks 117th amongst the world's Top 200 companies in terms of profits. RIL ranks 75th in the Financial Times FT Global 500 list of the world's largest companies. RIL is rated as the 15th 'Most Innovative Company' in the World in a survey conducted by the US financial publication-Business Week in collaboration with the Boston Consulting Group.

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