

Mumbai, 22nd January 2010

KG D6 – COMPLETED 275 DAYS OF 100% UPTIME AND ZERO-INCIDENT PRODUCTION

KG D6 GAS PRODUCTION RAMP UP TO 60 MMSCMD

KG D6 CUMULATIVE GAS PRODUCTION OF 9 BILLION CUBIC METER

SEZ REFINERY THROUGHPUT AT 115% OF CAPACITY, DURING THE QUARTER

PBDIT – OVER RS. 8,000 CRORE FOR THE QUARTER

PBT - OVER RS. 5,000 CRORE FOR THE QUARTER

Reliance Industries Limited (RIL) today reported its financial performance for the nine months period ended 31st December, 2009. Highlights of the un-audited financial results as compared to the corresponding period of the previous year are:

(In Rs. Crore)	3Q FY10	2Q FY10	3Q FY09	% Change wrt 3Q FY09	9M FY10	9M FY09	% Change wrt 9M FY09
Turnover	58,848	48,843	30,537	92.7%	140,133	119,535	17.2%
PBDIT	8,351	7,845	6,032	38.5%	23,290	19,016	22.5%
Profit Before Tax	5,007	4,951	4,225	18.5%	14,713	14,052	4.7%
Net Profit	4,008	3,852	3,462	15.8%	11,526	11,682	(1.3%)
EPS (Rs.)	12.3	11.8	11.1		35.3	37.6	

Highlights of Year to date Performance

- Turnover increased by 17.2% to Rs. 140,133 crore (US\$ 30.1 billion)
- Exports increased by 6.2% to Rs. 78,182 crore (US\$ 16.8 billion)
- PBDIT increased by 22.5% and achieved a record level of Rs. 23,290 crore (US\$ 5.0 billion)
- PBDIT Margin increased from 15.9% to 16.6%
- Profit Before Tax increased by 4.7% to Rs. 14,713 crore (US\$ 3.2 billion)
- Cash Profit increased by 16.1% to Rs. 19,528 crore (US\$ 4.2 billion)
- Net Profit decreased marginally by 1.3% to Rs. 11,526 crore (US\$ 2.5 billion)
- Gross Refining Margin at US\$ 6.2 / bbl for nine months period and US\$ 5.9 / bbl for the quarter ended 31st December 2009

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CORPORATE HIGHLIGHTS

- The Scheme of Amalgamation of Reliance Petroleum Limited (RPL) with Reliance Industries Limited (RIL) has been sanctioned by the Hon'ble High Court of Judicature at Bombay and the Hon'ble High Court of Gujarat at Ahmedabad. The Scheme has become effective from 11th September 2009 with the appointed date being 1st April 2008.
- The Company issued and allotted 162,67,93,078 bonus shares in the ratio of one equity share for every one equity share held in the Company.
- During the nine months, the Petroleum Trust sold 1,50,00,000 equity shares of the Company. The Trust realized about Rs. 3,188 crore, at an average price of about Rs. 2,125 per share. Subsequent to 31st December 2009, Petroleum Trust further sold 5,88,49,305 equity shares of and realized about Rs. 6,146, crore, at an average price of about Rs. 1,044 per share. Reliance Industrial Investments and Holdings Limited, a wholly owned subsidiary of RIL, is beneficiary of the Trust. The Profit from this transaction will be reflected in the consolidated results of the Company.
- On 2nd April 2009, gas production commenced from KG D6. The project was completed in a record time of six and half years, as against world average of 9 - 10 years for similar deepwater facilities globally.
- RIL surrendered the EOU status for its refinery with effect from 16th April 2009 to cater to increasing demand of petroleum products in the Country.
- A T Kearney lists RIL as one of the Top 25 Global Champion for 2009 which managed to outperform the competition in the midst of global financial meltdown.
- Boston Consulting Group (BCG) ranks RIL as the 5th most sustainable value creator globally.

Commenting on the results, Mukesh D. Ambani, Chairman and Managing Director, Reliance Industries Limited said:

"I am delighted that both our key projects namely, the new SEZ refinery and KG D6 oil & gas development have ramped up successfully and safely. This reaffirms our belief in our ability to create truly world class assets in the integrated energy value chain. Reliance is well poised to benefit from the improving global economic environment and domestic markets opportunities."

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FINANCIAL PERFORMANCE REVIEW AND ANALYSIS

Turnover achieved for the nine month ended 31st December 2009 was Rs. 140,133 crore (US\$ 30.1 billion), an increase of 17% over the corresponding period of the previous year. Increase in volume accounted for 46% growth in revenue which was partially offset by lower prices accounting to 29% reduction in revenue. Exports were higher by 6% at Rs. 78,182 crore (US\$ 16.8 billion) as against US\$ 15.6 billion in the corresponding period of the previous year.

Consumption of raw materials and purchase of traded goods increased by 23% to Rs. 107,228 crore (US\$ 23.0 billion) mainly on account of higher crude oil processed in SEZ refinery. Volumes accounted for 53% increase in value of consumption of raw materials which was partially offset by 30% reduction in prices, primarily of crude and naphtha.

Staff cost was Rs. 1,729 crore (US\$ 372 million) for the period as against Rs. 1,903 crore reflecting the impact of cost optimization initiatives.

Other expenditure decreased by 6% from Rs. 9,193 crore to Rs. 8,661 crore (US\$ 1.9 billion). Increase in royalty on gas production and selling expenses on additional volumes was offset by exchange rate gain.

Operating profit before other income and depreciation increased by 19.3% from Rs. 17,976 crore to Rs. 21,445 crore (US\$ 4.6 billion). Net operating margin was higher at 15.3% as compared to 15.0% in the corresponding period of the previous year due to incremental share of the Oil & Gas business, stronger petrochemical margins partially offset by softer margin environment in refining.

Other income was at Rs. 1,845 crore (US\$ 397 million) as against Rs. 1,040 crore due to higher interest income on account of average higher cash and cash equivalents.

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Depreciation (including Depletion and Amortization) was higher by 89.5% at Rs. 7,105 crore (US\$ 1.5 billion) against Rs. 3,749 crore in the corresponding period of the previous year primarily on account of higher depreciation in Oil & Gas and Refining & Marketing business segments.

Interest cost was higher at Rs. 1,472 crore (US\$ 316 million) as against Rs. 1,215 crore. Gross interest cost was lower at Rs. 2,332 crore (US\$ 501 million) as against Rs. 3,797 crore for the corresponding period of the previous year on account of lower interest rates and exchange differences. Interest capitalized was lower at Rs. 860 crore (US\$ 185 million) as against Rs. 2,582 crore in the corresponding period of the previous year due to commissioning of projects.

Profit after tax was Rs. 11,526 crore (US\$ 2.5 billion) as against Rs. 11,682 crore for the corresponding period of the previous year.

Basic earning per share (EPS) post allotment of Bonus Shares for the nine months period was Rs. 35.3 (US\$ 0.76) against Rs. 37.6 for the corresponding period of the previous year.

Outstanding debt as on 31st December 2009 was Rs. 70,008 crore (US\$ 15.0 billion) compared to Rs. 73,904 crore as on 31st March 2009. Net gearing as on 31st December 2009 was 28.0% as against 27.8% as on 31st March 2009.

RIL has cash and cash equivalents of Rs. 15,959 crore (US\$ 3.4 billion). These are in fixed deposits, certificate of deposits with banks and Government securities and bonds. RIL's net debt is equivalent to 1.7 times annualized PBDIT for the nine months period ended 31st December 2009.

The net capital expenditure towards projects for the period ended 31st December 2009 was Rs. 7,858 crore (US\$ 1.7 billion).

RIL has domestic credit ratings of AAA from CRISIL and FITCH. RIL has investment grade ratings for its international debt from Moody's and S&P as Baa2 and BBB respectively.

OIL AND GAS (EXPLORATION & PRODUCTION) BUSINESS

(In Rs. Crore)	3Q FY10	2Q FY10	3Q FY09	% Change wrt 3Q FY09	9M FY10	9M FY09	% Change wrt 9M FY09
Segment Revenue	3,530	2,937	1,031	242.3%	8,331	2,753	202.6%
Segment EBIT	1,477	1,226	604	144.5%	3,711	1,753	111.7%
EBIT Margin (%)	41.8%	41.7%	58.6%		44.5%	63.7%	

The increase in EBIT reflects the impact of oil and gas production from KG D6. However, EBIT margins were lower due to higher depletion rate in KG D6 as compared to PMT.

DOMESTIC OPERATIONS

KG D6 completed 275 days of 100% uptime and zero-incident production. Gas production from KG D6 has ramped up to 60 MMSCMD in a short span of 9 months from commencement. All 18 wells of KG D6 are ready for production and production from 16 wells has commenced. The design capacity of the KG D6 deepwater gas production facilities were assessed and achieved a flow rate of 80 MMSCM. The cumulative natural gas production is 9 billion cubic meters.

GSPA has been executed with 48 customers for over 61 MMSCMD in the fertilizers, power, city gas distribution, steel, LPG, refinery and petrochemical sectors.

During the period, production from KG D6 totaled 3,37,000 tonnes of crude oil and 9,014 MMSCM of natural gas.

Subsequent to series of new discoveries in the southern and deeper areas of the KG D6 block, an optimized development plan was submitted to the DGH India in December 2009.

Production from Panna-Mukta was 1,433 MMSCM of natural gas and 1.3 million tonnes of crude oil, a growth of 19% and 15% respectively as compared to the corresponding period of the previous

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year. Increase in production at Panna-Mukta was due to a lower base effect following a shutdown in PPA process platform in the corresponding period of the previous year.

Panna-K (PK) platform / pipeline installation work and drilling of 6 Wells in PK have been completed as per schedule. The completed 6 wells are currently producing about 4,800 barrels per day.

Production from Tapti was 2,322 MMSCM of natural gas and 141 thousand tonnes of condensate, a decrease of 31% and 35% respectively over the corresponding period of the previous year. The decrease in production was due to natural reserves decline. 3 infill wells (2 in South Tapti and 1 in Mid Tapti) are planned to be drilled following which gas production is expected to be ramp up to 10 MMSCMD.

INTERNATIONAL OPERATIONS

The International business comprises of 14 blocks with acreage of over 98,695 square kilometers – 3 in Peru, 3 in Yemen (1 producing and 2 exploratory), 2 each in Oman, Northern part of Iraq i.e. Kurdistan Region and Colombia, 1 each in East Timor and Australia. Average production for the quarter at the Yemen Block 9 was 4,400 barrels per day.

Reliance has farmed-out 30% of its Participating Interest (PI) in Oman-Block 18 and 25% in Oman-Block 41 to Oman Oil Company Exploration and Production. Reliance has farmed-out 20% of its Participating Interest (PI) in Colombia Borjo North and Borjo South to Ecopetrol. The approval from respective Governments is awaited.

REFINING & MARKETING BUSINESS

(In Rs. Crore)	3Q FY10	2Q FY10	3Q FY09	% Change wrt 3Q FY09	9M FY10	9M FY09	% Change wrt 9M FY09
Segment Revenue	48,000	39,564	19,763	142.9%	111,999	88,629	26.4%
Segment EBIT	1,379	1,347	1,881	(26.7%)	4,025	7,695	(47.7%)
EBIT Margin (%)	2.9%	3.4%	9.5%		3.6%	8.7%	
GRM (\$ / bbl)	5.9	6.0	10.0		6.2	12.9	

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During the quarter, SEZ refinery operated at 115% and DTA refinery operated at 100% of the respective capacities. These are among the highest operating rates in the world reflecting the leadership in operating the assets and global acceptance of the products. In comparison, the average refinery utilization rate was 81.6% in North America, 76.4% in Europe and 81.6% in the Asia.

The refineries collectively processed 44.25 million tonnes of crude as compared to 24.21 million tonnes in the corresponding period of the previous year due to commissioning of the SEZ refinery. All the processing units of the SEZ refinery were successfully commissioned and the facility operated in a stable manner. Among other products, it also produces high value added products like alkylates for US markets.

During the nine month period, the utilization rate was nearly 95.2% due to:

- Planned shutdown in one crude distillation unit of DTA refinery for 19 days in July 2009
- Phase wise ramp-up of the SEZ refinery

Revenue for the refining and marketing segment increased by 26% from Rs. 88,629 crore to Rs. 111,999 crore (US\$ 24.1 billion) mainly due to high product prices driven by high crude oil prices during corresponding period of the previous year. Increase in volume accounted for 62% growth in revenue offset by lower prices which accounted for 36% reduction in revenue.

Exports of refined products were US\$ 14.3 billion as against US\$ 12.5 billion during the corresponding period of the previous year. This accounted for about 23.6 million tonnes of product as against about 16.2 million tonnes due to incremental export volumes from SEZ refinery.

Gross Refining Margin (GRM) for nine months ending 31st December 2009 was US\$ 6.2 / bbl as against US\$ 12.9 / bbl in the corresponding period of the previous year. During the period, light-heavy crude differential were at their lowest in last few years. The middle distillate cracks were under pressure due to low industrial activity, low demand from transport sector and high inventory.

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EBIT for the refining business was at Rs. 4,025 crore (US\$ 865 million), a decrease of 48% and the EBIT margin decreased to 3.6% as compared to 8.7% in the corresponding period of the previous year, reflecting a lower refining margin environment.

RIL had more than 600 retail outlets operational during the period.

PETROCHEMICALS BUSINESS

(In Rs. Crore)	3Q FY10	2Q FY10	3Q FY09	% Change wrt 3Q FY09	9M FY10	9M FY09	% Change wrt 9M FY09
Segment Revenue	14,756	13,340	12,621	16.9%	39,803	43,040	(7.5%)
Segment EBIT	2,055	2,195	1,657	24.1%	6,359	5,133	23.9%
EBIT Margin (%)	13.9%	16.5%	13.1%		16.0%	11.9%	
Production (Million Tonnes)	5.5	5.4	4.6	20%	10.3	10.0	3%

The nine months period ended 31st December 2009 was one of the best periods for petrochemicals segment with EBIT of Rs. 6,359 crore (US\$ 1.4 billion) on a revenue base of Rs. 39,803 crore (US\$ 8.6 billion). EBIT margin for the business segment was 16.0%. Revenue for the petrochemicals segment decreased by 7.5% from Rs. 43,040 crore to Rs. 39,803 crore (US\$ 8.6 billion). Decrease in prices accounted for 17.3% reduction in revenue offset by higher volumes which accounted for 9.8% growth in revenue.

EBIT margins were higher due to base effect of lower revenues, lower depreciation and weakening of rupee as compared to the corresponding period of the previous year. EBIT margins for the quarter ended 31st Dec'09 was at 13.9% as compared to 16.5% in the 2Q FY 0910 primarily due to lower product deltas arising due to timing effects on pricing of products.

Domestic demand for most of the petrochemical products remained strong with polymers demand higher by 24%, polyester by 17% and fibre intermediates was higher by 8%. There was a substantial improvement in overall petrochemicals margins as the industry was operating on low level of inventory leading to higher domestic realization.

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Polymer (PP, PE and PVC) production volumes increased by 28% to 3.0 million tonnes due to incremental PP production coming from SEZ facility and higher PE production. This was partly offset by reduction in PVC production due to a planned shutdown at Hazira. Ethylene production increased by 3% to 1.4 million tonnes and propylene production from cracker units increased by 4% to 5,52,000 tonnes as compared to the corresponding period of the previous year. Propylene production from refineries at Jamnagar increased by 96% from 636 kT to 1,248 kT.

Polyester (PFY, PSF and PET) production volume has increased by 10% to 1.3 million tonnes. RIL has maintained its focus on specialty products which now accounts for 59% of PSF and 42% of PFY production. During the period, RIL's fibre intermediates (PX, PTA and MEG) production increased to 3.5 million tonnes.

RELIANCE RETAIL LIMITED (RRL)

In the last quarter, Reliance Retail successfully undertook several process efficiency initiatives to make shopping experience more enjoyable for its customers. Reliance Retail continued to expand presence of its Specialty formats, as well as of its various joint ventures viz. Reliance Vision Express Private Limited and eOffice Planet Private Limited, Reliance's joint venture with Office Depot. Currently, Reliance Retail operates over 950 stores across 19 formats spanning 'Value' and 'Specialty' segments; in 14 states and more than 85 cities in India, with a total area of more than 4.2 million square feet. Reliance Retail's loyalty program 'Reliance One', has now patronage of more than 5.5 million customers.

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UNAUDITED FINANCIAL RESULTS FOR QUARTER / NINE MONTHS PERIOD ENDED 31st DECEMBER 2009

(Rs. in crore, except per share data)

Sr No	Particulars	Quarter Ended 31 st Dec		Nine Months Ended 31 st Dec		Year Ended 31 st March (Audited)
		2009	2008	2009	2008	2009
1.	Turnover	58,848	30,537	140,133	119,535	146,328
	Less: Excise Duty / Service Tax Recovered	1,992	973	5,242	3,770	4,481
2.	Net Turnover	56,856	29,564	134,891	115,765	141,847
3.	a) (Increase) / decrease in stock in trade / work in progress	1,788	3,934	(4,172)	(256)	(428)
	b) Consumption of raw materials	42,619	16,261	104,839	84,766	102,288
	c) Purchases	794	621	2,389	2,183	2,205
	d) Staff cost	576	627	1,729	1,903	2,398
	e) Depreciation	2,795	1,323	7,105	3,749	5,195
	f) Other expenditure	3,235	2,752	8,661	9,193	11,701
	g) Total Expenditure	51,807	25,518	120,551	101,538	123,359
4.	Profit from Operations before other income, interest and exceptional items	5,049	4,046	14,340	14,227	18,488
5.	Other Income	508	663	1,845	1,040	2,060
6.	Profit before interest and exceptional items	5,557	4,709	16,185	15,267	20,548
7.	Interest and Finance Charges	550	484	1,472	1,215	1,745
8.	Profit after interest but before exceptional items	5,007	4,225	14,713	14,052	18,803
9.	Exceptional item					(370)
10.	Profit before tax	5,007	4,225	14,713	14,052	18,433
11.	Provision for Current Tax [including Fringe Benefit tax]	699	298	2,290	975	1,263
12.	Provision for Deferred Tax	300	465	897	1,395	1,861
13.	Net Profit for the Period	4,008	3,462	11,526	11,682	15,309
14.	Exceptional items (Net of Tax Expenses)					(328)
15.	Net Profit for the Period from ordinary activities	4,008	3,462	11,526	11,682	15,637
16.	Paid up Equity Share Capital, Equity Shares of Rs. 10/- each.	3,270	1,574	3,270	1,574	1,574
17.	Equity Share suspense	-	69	-	69	69
18.	Reserves excluding revaluation reserves					112,945
19.	Earnings per share (Face value of Rs. 10)					
	Basic	12.3	11.1*	35.3	37.6*	48.6*
	Diluted	12.3	11.1*	35.3	37.6*	48.6*
20.	Public shareholding [Excluding Equity Share Suspense and including Global Depository Receipts (GDR's)]					
	- Number of Shares (in crore)	174.73	80.21	174.73	80.21	80.21
	- Percentage of Shareholding (%)	53.43	50.97	53.43	50.97	50.97
21.	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares (in crore)	-	-	-	-	-
	- Percentage of Total Promoters and Promoter Group Shareholding (%)	-	-	-	-	-
	- Percentage of Total Share Capital of Company (%)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares (in crore)	152.27	77.17	152.27	77.17	77.17
- Percentage of Total Promoters and Promoter Group Shareholding (%)	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Total Share Capital of Company (%)	46.57	49.03	46.57	49.03	49.03

*After considering allotment of shares to the shareholders of erstwhile RPL & Bonus issue.

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Notes:

1. The figures for the corresponding periods have been restated, wherever necessary, to make them comparable. The results for the current periods reflect the operations of SEZ Unit which was under construction in the corresponding previous periods.
2. The Scheme of amalgamation of Reliance Petroleum Limited (RPL), with the Company from the appointed date of 1st April, 2008, has been sanctioned by the Hon'ble High Court of judicature at Bombay and the Hon'ble High Court of Gujarat at Ahmedabad. The Scheme became effective on 11th September 2009. Consequent to the above:
 - a) figures for the quarter and nine months period ended 31st December 2008, have been reworked and re-stated giving effect to the amalgamation;
 - b) 6,92,52,623 equity shares of Rs 10 each have been allotted on 30th September 2009 to the equity shareholder of the amalgamating company, whose names were registered in the register of members on record date, without payment being received in cash. As at 31st December 2008 and 31st March 2009, pending allotment, the face value of these shares has been shown as "Equity Share Suspense";
3. The Company has issued and allotted 162,67,93,078 equity shares to the eligible holders of equity shares on the book closure date (i.e. 23rd November 2009) as bonus by capitalizing reserves on 28th November 2009. The EPS figures for the quarter and nine months ended 31st December 2008 and for the year ended 31st March 2009 have been reworked to give effect to the allotment of the bonus shares, as required by Accounting Standard (AS) 20.
4. The Company had revalued plant, equipment and buildings situated at Patalganga, Hazira, Naroda, Jamnagar, Gandhar and Nagothane in earlier years. Consequent to revaluation, there is an additional charge for depreciation of Rs. 2,246 crore (US\$ 483 million) for the nine months period ended 31st December 2009 which has been withdrawn from the Reserves. This has no impact on the profit for the nine months period ended 31st December 2009.

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5. Provision for Current Tax for the nine months period ended 31st December 2008 includes Fringe Benefit tax of Rs. 53 crore.
6. There were no investors' complaints pending as on 1st October 2009. All the 1,339 complaints received during the quarter ended 31st December 2009 were resolved and no complaints were outstanding as on 31st December 2009.
7. The audit committee reviewed the above results. The Board of Directors at its meeting held on 22nd January 2010 approved the above results and its release.
8. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 31st December 2009.
9. As these are standalone results of Reliance Industries Limited, it does not include profit from sale of 1.50 crore equity shares of RIL by Petroleum Trust, during the period.

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31ST DECEMBER 2009

Rs. Crore

	Quarter Ended 31 st December		Nine Months Period Ended 31 st December		Year ended 31 st March
	2009	2008	2009	2008	2009 (Audited)
1. Segment Revenue					
- Petrochemicals	14,756	12,621	39,803	43,040	52,758
- Refining	48,000	19,763	111,999	88,629	107,994
- Oil and Gas	3,530	1,031	8,331	2,753	3,489
- Others	95	153	270	359	560
Gross Turnover (Turnover and Inter Divisional Transfers)	66,381	33,568	160,403	134,781	164,801
Less: Inter Segment Transfers	7,533	3,031	20,270	15,246	18,473
Turnover	58,848	30,537	140,133	119,535	146,328
Less: Excise Duty Recovered on Sales	1,992	973	5,242	3,770	4,481
Net Turnover	56,856	29,564	134,891	115,765	141,847
2. Segment Results					
- Petrochemicals	2,055	1,657	6,359	5,133	6,848
- Refining	1,379	1,881	4,025	7,695	9,790
- Oil and Gas	1,477	604	3,711	1,753	2,224
- Others	11	8	31	25	38
Total Segment Profit before Interest and Tax	4,922	4,150	14,126	14,606	18,900
(i) Interest Expense	(550)	(484)	(1,472)	(1,215)	(1,745)
(ii) Interest Income	461	546	1,575	802	1,541
(iii) Other Un-allocable Income	174	13	484	(141)	107
Net of Expenditure					
((iv) Exceptional Item					(370)
Profit before Tax	5,007	4,225	14,713	14,052	18,433
(i) Provision for Current Tax	(699)	(298)	(2,290)	(975)	(1,263)
(ii) Provision for Deferred Tax	(300)	(465)	(897)	(1,395)	(1,861)
Profit after Tax	4,008	3,462	11,526	11,682	15,309
Profit after Tax [excluding effect of exceptional item]	4,008	3,462	11,526	11,682	15,637
3. Capital Employed (Segment Assets – Segment Liabilities)					
- Petrochemicals	41,888	32,938	41,888	32,938	43,091
- Refining	78,976	67,390	78,976	67,390	72,430
- Oil and Gas	52,116	40,585	52,116	40,585	44,673
- Others	7,463	8,049	7,463	8,049	6,522
- Unallocated Corporate	35,795	49,262	35,795	49,262	43,288
Total Capital Employed	216,238	198,224	216,238	198,224	210,004

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Notes to Standalone Segment Information for Quarter / Nine Months Period Ended 31st December 2009

1. As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below:
 - a) The **petrochemicals** segment includes production and marketing operations of petrochemical products namely, High and Low density Polyethylene, Polypropylene, Polyvinyl Chloride, Polyester Yarn, Polyester Fibres, Purified Terephthalic Acid, Paraxylene, Ethylene Glycol, Olefins, Aromatics, Linear Alkyl Benzene, Butadiene, Acrylonitrile, Polybutadiene Rubber, Caustic Soda and Polyethylene Terephthalate.
 - b) The **refining** segment includes production and marketing operations of the petroleum products.
 - c) The **oil and gas** segment includes exploration, development and production of crude oil and natural gas.
 - d) The smaller business segments not separately reportable have been grouped under the "**others**" segment.
 - e) Capital employed on other investments / assets and income from the same are considered under "un-allocable"