



Financial Highlights

	2005-06		Rs. in crore								
	US\$ Mn		04-05	03-04	02-03	01-02	00-01	99-00	98-99	97-98	96-97
Turnover	19,976	89,124	73,164	56,247	50,096	45,404	23,024	15,847	10,624	9,719	6,442
Total Income	20,129	89,807	74,614	57,385	51,097	46,186	23,407	16,534	11,232	10,055	6,731
Earnings Before Depreciation, Interest and Tax (EBDIT)	3,358	14,982	14,261	10,983	9,366	8,658	5,562	4,746	3,318	2,887	1,948
Depreciation	762	3,401	3,724	3,247	2,837	2,816	1,565	1,278	855	667	410
Profit After Tax	2,033	9,069	7,572	5,160	4,104	3,243	2,646	2,403	1,704	1,653	1,323
Equity Dividend %		100	75	52.5	50	47.5	42.5	40	37.5	35	65
Dividend Payout	312	1,393	1,045	733	698	663	448	385	350	327	299
Equity Share Capital	312	1,393	1,393	1,396	1,396	1,054	1,053	1,053	933	932	458
Equity Share Suspense	-	-	-	-	-	342	-	-	-	-	-
Reserves and Surplus	10,851	48,411	39,010	33,057	28,931	26,416	13,712	12,636	11,183	10,863	8,013
Net Worth	11,163	49,804	40,403	34,453	30,327	27,812	14,765	13,983	12,369	11,983	8,471
Gross Fixed Assets	20,605	91,928	59,955	56,860	52,547	48,261	25,868	24,662	22,088	19,918	14,665
Net Fixed Assets	14,048	62,675	35,082	35,146	34,086	33,184	14,027	15,448	15,396	14,973	11,173
Total Assets	20,866	93,095	80,586	71,157	63,737	56,485	29,875	29,369	28,156	24,388	19,536
Market Capitalisation	24,870	110,958	76,079	75,132	38,603	41,989	41,191	33,346	12,176	16,518	14,395
Number of Employees		12,540	12,113	11,358	12,915	12,864	15,083	15,912	16,640	17,375	16,778
Contribution to National Exchequer	3,575	15,950	13,972	12,903	13,210	10,470	4,277	3,719	2,893	3,021	2,490

Key Indicators

	US\$	2005-06	04-05	03-04	02-03	01-02	00-01	99-00	98-99	97-98	96-97
Earnings Per Share - Rs.	1.46	65.1	54.2	36.8	29.3	23.4	25.1	22.4	18.0	17.6	14.4
Turnover Per Share - Rs.	14.34	639.6	525.0	402.8	358.8	325.2	218.5	150.4	113.8	104.1	70.0
Book Value Per Share - Rs.	8.01	357.4	289.9	246.7	217.2	199.2	140.1	129.9	129.8	128.3	92.0
Debt : Equity Ratio	0.44:1	0.44:1	0.46:1	0.56:1	0.60:1	0.64:1	0.72:1	0.82:1	0.86:1	0.68:1	0.83:1
EBDIT / Gross Turnover %	16.8	16.8	19.5	19.5	18.7	19.1	26.8	30.6	31.2	29.7	30.2
Net Profit Margin %	10.2	10.2	10.3	9.2	8.2	7.1	12.8	15.5	16.0	17.0	20.5
RONW % *	22.7	22.7	21.9	17.0	14.8	16.1	20.0	21.8	19.0	21.6	22.3
ROCE % *	20.5	20.5	21.3	14.0	13.2	15.3	20.4	20.0	18.3	18.7	19.7

1US\$ = Rs. 44.615 (Exchange rate as on 31.03.2006)

Per share figures upto 1996-97 have been recast to adjust for 1 : 1 bonus issue in 1997-98

Turnover excludes Merchant exports

* Adjusted for Capital work-in-progress and revaluation