

Our Strategy and Roadmap

Sustainability Strategy

At Reliance, we have made sustainable development a cornerstone of our business strategy to achieve sustainable and profitable growth. We adopted principle of materiality and prioritized key issues after collective deliberation by management and key stakeholders. These issues include; *Energy Security, Health & Safety, Corporate Governance and Transparency, Product Responsibility, Climate Change and Waste Management.*

Our sustainable development strategy draws on our proven technology and risk management framework and evolves from the materiality analysis that we have been performing over the years. The focus areas under our sustainability development strategy include the following:

- Energy Security
- Growth through Innovation
- Health & Safety
- Environment
- Product Responsibility
- Social Institution Building

Energy Security

As a company involved in the energy and materials value chain, we are committed to responsible use of energy. Our systems and processes ensure optimum energy usage by continuous monitoring of all forms of energy and increasing the efficiency of operations.

Our endeavour in exploration & production of oil & gas is to ensure energy availability for India, minimise dependence on imported crude oil and reduce exposure to vagaries of crude oil prices. Our contribution will increase India's indigenous production of hydro carbons by over 40 percent in the next 18 months.

Natural gas - a low-carbon, low polluting green fuel that will flow from our fields will create value and be beneficial to a large section of our society. We are building transformational initiatives to promote use of alternative energy.

Growth through Innovation

We firmly believe that growth through innovation will give us a big competitive advantage and will be a key differentiator. Our goal is to make RIL one of the most innovative companies in the world and to achieve breakthrough growth in revenues and profits by creating and implementing sustainable solutions. We are developing an innovative ecosystem that builds on organisational systems and processes, talent management, open innovation and world class R&D facilities.

Health and Safety

Safety overrides all production targets – this vision drives us to continuously look for ways to achieve zero accident at workplace. Our vision is to develop a dedicated pool of safety professionals and lead in safety performance across our operations by focusing on process safety and behavioural safety.

Environment

Protecting the environment and preserving natural resources is a high priority area.

Through annual environment plan and business targets, we identify projects and take action to reduce water consumption and become carbon neutral and achieve maximum possible recycling and reuse of wastes. We set targets for key environment-related performance indicators such as material intensity, GHG emissions, air quality, water consumption, effluent discharge, waste generation and disposal, and conservation of bio-diversity.

Product Responsibility

For us, product responsibility is to offer efficient and reliable product and services with minimum environmental impact throughout the life cycle of the product from the cradle to the grave. Our product and services are designed, manufactured and delivered with principle consideration of customer safety.

Social Institution Building

Social welfare and community development is at the core of our Corporate Social Responsibility (CSR) philosophy. Our strategy is to have close and continuous interaction with the people and communities around our manufacturing divisions to bring qualitative changes and support the underprivileged.

We contribute in the area of health, education, infrastructure development (drinking water, improving village infrastructure, construction of schools etc.), relief and assistance in the event of a natural disaster and other social initiatives. Our aim is to provide comprehensive health services covering preventive, promotive, curative and community health care services.

Strategy Milestones

- Made significant investments in E&P of O&G to secure energy supplies
- Implemented systems to monitor and measure sustainability performance
- Introduced sustainability awareness programmes in the intranet
- Formed the Reliance Innovation Council
- Sustainability report assured by an independent assurance provider



Roadmap

Our short-term and long-term plans of achieving excellence in sustainability initiatives are as below:

Short-term plan

- Form a sustainability council as an apex body to give impetus to our sustainability strategies
- Identify and develop measurable goals for sustainability performance indicators
- Give a structured approach to our social initiatives
- Create a pan-RIL system for managing organisational knowledge assets with the objective of empowering every employee with connective organisation knowledge for delivering superior performance
- Create a sustainability portal for e-enabling data and information collection

Long term Plan

- Embed life cycle and systems thinking in all business processes
- Reduce environmental footprint by deploying appropriate systems and technologies
- Move towards a low carbon business enterprise
- Strengthen the talent pool to cater to our diverse and integrated nature of business
- Create a triple bottom-line accounting system

