

DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS FOR FINANCIAL YEAR 2015-16

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company's business but also contribute effectively in decision making at Board / Committee meetings.

Considering that 'Reliance' is a diversified group having interests in various businesses, spread across the globe, it is important that the Independent Directors are well versed with the business and all the related activities including but not limited to the nature of industry, products, markets, operations, subsidiaries and its businesses, policies, regulatory aspects affecting the Company, etc. This is achieved through a structured familiarisation plan. Certain programme activities are merged with the Board/Committee meetings for the convenience of the directors. Also, individual programs are conducted separately for them as per the requirement.

1. The Company has a familiarisation programme for the new directors which involves plant visit, apprising about manufacturing process, industry dynamics, global business scenario and regulatory framework for the industry, etc. The familiarisation programmes for the Independent Directors are prepared after assessment of requirement, in consultation with each Independent Director. Need for familiarisation is also identified through Directors' performance evaluation process. Familiarisation is achieved through broad-based engagement, under which various business heads and functional heads (including those of operating subsidiaries) are invited for one-on-one interaction with the Independent Directors.
2. The Familiarisation programme for the Independent Director, who joined the Board during the year 2015-16 included visit to manufacturing facilities at Jamnagar, Hazira, Dahej and Nagothane for understanding of business (Product and Process). The presentation was also given to the Independent Director on exploration and production of gas / oil, coal bed methane and expansion project at Jamnagar. This was followed by one on one discussions

with certain business heads including those of Reliance Jio (telecom). The Director was also apprised about Company's financial commodity hedging and investment policy.

3. As part of familiarisation programme, in 2015-16, the Independent Directors were given presentations at audit committee meetings on Hedging Operations concerning Commodity and Forex, updates on capital expenditure on ongoing refinery and petrochemicals expansion project and performance of major subsidiaries. Also detailed presentation on new SEBI Listing Regulations was made to them. This is besides regular updates on regulatory scenario, regulatory changes and compliances which concern the Company.
 4. During the financial year 2015-16, total 6 sessions for familiarisation were conducted for the Independent Directors.
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