

MEDIA RELEASE

**RIL partners with Germany's Resysta
to bring innovative wood alternative in India**

Will help save forests; offer durable, waterproof and recyclable raw material

Mumbai, 26th April 2017: Reliance Industries Ltd (RIL) announced today that it has entered into a license agreement with Resysta International GmbH (Resysta) which gives RIL exclusive rights of production and marketing of RelWood™, a Natural Fiber Polymer Composite (NFPC), in India. This compound will be the raw material for the production of sheets & various profiles used in a wide range of wood & plywood replacement applications.

Mr. Vipul Shah, COO Petchem, RIL, said “Through this strategic partnership with Resysta, RIL is looking forward to produce the RelWood™ compound exclusively in order to meet the fast-growing demand of real alternative to tropical wood. This agreement is further evidence of RIL’s commitment to sustainable initiatives based on innovative technology. Resysta is a leading German innovator, and together we will offer Indian consumers cutting edge technological product as an alternative to natural wood.”

“Some miracles happen and some are invented”

Resysta succeeded where many others failed by developing a weather and water-resistant material which truly has the look and feel of wood, which is not affected by termites, does not splinter or rot over time, is obtained using a renewable resource and is fully recyclable. It even weathers salt water, sun and wind. The material is a key innovation that was needed to address the crisis of shrinking rainforests, as well as the inferior quality of wood composite products that were used before. This is based on a unique technology which allows the dispersion of natural fiber within the polymer matrix.

Bernd Duna, CEO of Resysta International, said, “We are currently licensing our technology across the world, and have found in Reliance Industries our perfect partner for India. By manufacturing the Resysta Compound locally, the products become even more environment friendly and easily available. As a leading petrochemicals manufacturer in India, RIL is ideally poised to manufacture on a par with our high worldwide standard. We look forward to continuing Resysta’s success story in India in partnership with RIL.”

About Reliance Industries Ltd. (RIL):

Reliance Industries Limited (RIL) is India’s largest private sector company, with a consolidated turnover of INR 330,180 crore (\$ 50.9 billion) and net profit of INR 29,901 crore (\$ 4.6 billion) for the year ended March 31, 2017.

RIL is the first private sector company from India to feature in Fortune’s Global 500 list of ‘World’s Largest Corporations’ – currently ranking 215th in terms of revenues, and 126th in terms of profits. RIL ranks 238th in the Financial Times’ FT Global 500 list (2015) of world’s largest companies. RIL ranks 121st on the Forbes Global 2000 list (2016), continuing to be the top-ranked Indian company. RIL’s activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and 4G digital services.

About Resysta International GMBH (Resysta):

Resysta International GMBH is located in Taufkirchen near Munich, Germany. Founded in 2011, Resysta is a privately-owned technology company which is cooperating with leading industry partners worldwide to leverage the large potential of the unique Resysta material in its innumerable wood substitution applications. (www.resysta.com)

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