



MEDIA RELEASE

February 5, 2018

Vinod Tahiliani appointed as CEO India Gas Solutions

*IGS is the joint venture of BP and RIL
for sourcing, marketing and transporting natural gas*

India Gas Solutions Pvt. Ltd. (IGS) today announced the appointment of Vinod Tahiliani as CEO of IGS, the 50:50 joint venture company of BP and Reliance Industries (RIL) that has its focus on sourcing and marketing of natural gas in India. Tahiliani has over 25 years of international experience in the oil and gas business and project financing and joins IGS from BP, where he was most recently the Vice President, Strategy & Commercial for BP India. For BP, he has developed gas value chain businesses and worked on oil, gas and power developments in India, Angola and Vietnam.

Sashi Mukundan, Region President and Country Head, BP India said: "The need for assured gas supplies to fuel the exponential energy demand and growth of India is crucial and our IGS partnership is well positioned to contribute significantly in this respect."

"Vinod Tahiliani brings with him the expertise to lead IGS as we look to further develop the business." said PMS Prasad, Executive Director, RIL. "Demand for gas has been growing at an exponential rate and we anticipate natural gas to emerge as the preferred choice of fuel given its properties as a cleaner and sustainable fuel source".

IGS administers the existing gas sales contracts to customers for production from the KGD6 block and is actively pursuing opportunities for marketing R-Series gas and LNG imports. The joint venture company also has focus on infrastructure to accelerate transportation and marketing of natural gas within the country.

RIL's Bibhas Ganguly is the Chairman for IGS, and there is equal representation from RIL and BP on the IGS Board. India Gas Solutions has employees seconded from both companies, bringing deep experience in the gas business, both in India and internationally.

Notes to editors:

- Vinod Tahiliani: in a career spanning over 25 years, Vinod Tahiliani has 17 years of global experience in BP across various facets of the Exploration & Production business. In addition to India, he has worked on gas and power projects in Vietnam as well as oil and LNG developments in Angola. Before joining BP, he specialized in project finance and infrastructure advisory for power, oil & gas and infrastructure projects with a leading bank in India. In addition to an engineering degree from Mumbai University, Vinod has an MBA from Indian Institute of Management, Bangalore.
- BP in India: With many investments in India and employing around 7,500 people in the oil, gas, lubricants and petrochemicals businesses, BP is today the largest international oil company in India. BP's activities include Castrol lubricants; the licensing of competitive petrochemical technologies; oil and gas trading; IT and procurement back office activities; staffing and training for its global marine fleet; and the recruitment of skilled Indian employees for its global businesses. Its gas value chain alliance with Reliance Industries Ltd., includes exploration and production of gas and India Gas Solutions Private Limited, a 50:50 joint venture to source and market gas in India.
- RIL is India's largest private sector company, with a consolidated turnover of INR 330,180 crore (\$ 50.9 billion), cash profit of INR 42,800 crore (\$ 6.6 billion), and net profit of INR 29,901 crore (\$ 4.6 billion) for the year ended March 31, 2017. RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' – currently ranking 203rd in terms of revenues, and 110th in terms of profits. The company stands 106th in the 'Forbes Global 2000' rankings for 2017 – the top-most among Indian companies. It ranks 10th in LinkedIn's 'Top Companies Where India Wants to Work Now' (2017). RIL's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and 4G digital services.

Further information:

- BP press office, New Delhi: +91 11 4375 5000, IndiaPressOffice@se1.bp.com
- Reliance press office, Mumbai: +91 22 2278 5000, tushar.pania@ril.com