

RELIANCE INDUSTRIES TO ACQUIRE ASSETS OF KEMROCK INDUSTRIES

RIL TO FORAY INTO NEW MATERIALS BUSINESS

Mumbai, 6th September 2017: Reliance Industries Ltd. participated in an on-line e-bidding process held recently by Allahabad Bank being leader of the consortium of 11 Banks to sell / dispose off assets of “Kemrock Industries & Exports Limited” of Vadodara (Gujarat) and has been declared as the winner in the said bid.

This participation is a part of Reliance’s efforts to enter the Composites business and establish a leadership position in this large and growing market in India. Composites are used in a variety of applications and industries such as renewable energy, mass transportation, infrastructure and a host of other industrial products.

The assets will pave the way for Reliance to foray into new materials (Composites and Carbon Fibre) and further strengthen its petrochemicals business portfolio.

The Company is in the process of complying with the necessary formalities for acquisition of assets.

About Reliance Industries Limited (RIL):

Reliance Industries Limited (RIL) is India’s largest private sector company, with a consolidated turnover of INR 330,180 crore (\$ 50.9 billion), cash profit of INR 42,800 crore (\$ 6.6 billion), and net profit of INR 29,901 crore (\$ 4.6 billion) for the year ended March 31, 2017.

RIL is the first private sector company from India to feature in Fortune’s Global 500 list of ‘World’s Largest Corporations’ – currently ranking 203rd in terms of revenues, and 110th in terms of profits. The company stands 106th in the ‘Forbes Global 2000’ rankings for 2017 – the top-most among Indian companies. It ranks 10th in LinkedIn’s ‘Top Companies Where India Wants to Work Now’ (2017). RIL’s activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and 4G digital services.

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