



DIGITAL
LIFE

October 13, 2017

National Stock Exchange of India Limited

Exchange Plaza, C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Issue Description / Description of Security:

PPD1 : Infotel Broadband Ser. 8.95% 2020 (PPD-1)
PPD2 : Infotel Broadband Ser. 8.95% 2020 (PPD-2)
PPD3 : Reliance Jio Info 9.25% 2024 (PPD-3)
PPD4 : Reliance Jio Info 8.95% 2019 (PPD-4)
PPD5 : Reliance Jio Info 8.90% 2020 (PPD-5)
Reliance Jio Info 9.00% 2025 (PPD-5)
PPD6 : Reliance Jio Info 8.55% 2018 (PPD-6)
PPD7 : Reliance Jio Info 8.40% 2018 (PPD-7) Option-I
Reliance Jio Info 8.40% 2018 (PPD-7) Option-II
PPD8 : Reliance Jio Info 8.25% 2025 (PPD-8)
PPD9 : Reliance Jio Info 8.10% 2019 (PPD-9)
PPD10 : Reliance Jio Info 8.10% 2019 (PPD-10)
PPD11 : Reliance Jio Info 8.32% 2021 (Series - PPD-11)

Scrip code:

PPD1 : 946839
PPD2 : 946866
PPD3 : 950380
PPD4 : 951268
PPD5 (Option 1) : 951555
PPD5 (Option 2) : 951556
PPD6 : 952485
PPD7 (Option 1) : 952486
PPD7 (Option 2) : 952487
PPD8 : 952917
PPD9 : 953866
PPD10 : 954038
PPD11 : 954293

Dear Sir,

Sub: Un-audited Financial Results of the Company for the half year ended September 30, 2017

This has with reference to the various privately placed debentures of the Company listed on the Wholesale Debt Market Segment of the Exchanges.

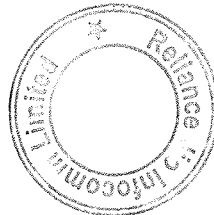
Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited Financial Results of the Company for the half year ended September 30, 2017 together with Limited Review Report thereon, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **Reliance Jio Infocomm Limited**


(Jyoti Jain)
Company Secretary



Encl: As above

Reliance Jio Infocomm Limited: CIN U72900MH2007PLC234712

Registered Office: 9th Floor, Maker Chambers IV, 222, Nariman Point, Mumbai – 400 021, Maharashtra, India.
Tel no: 022-22785000, www.jio.com

RELIANCE JIO INFOCOMM LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30th SEPTEMBER 2017

(₹ in crore, except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)
	30th Sep'17	30th June'17	30th Sep'16	30th Sep'17	30th Sep'16	31st Mar'17
Income						
Value of Services	7197.08	-	0.01	7197.08	0.02	0.02
Service Tax/GST recovered	(1050.02)	-	-	(1050.02)	-	-
Revenue From operations	6147.06	-	0.01	6147.06	0.02	0.02
Other Income	1.67	0.30	0.28	1.97	0.66	1.20
Total Income	6148.73	0.30	0.29	6149.03	0.68	1.22
Expenses						
Network Operating Expenses	1371.89	-	-	1371.89	-	-
Access Charges (Net)	2139.88	-	-	2139.88	-	-
License Fees/Spectrum Charges	399.00	0.23	0.27	399.23	1.37	1.72
Employee Benefits Expense	303.10	1.17	1.15	304.27	2.57	6.04
Finance Costs (Interest)	673.38	0.13	0.28	673.51	0.56	1.02
Depreciation and Amortisation Expense	1183.88	1.23	1.21	1185.11	2.39	4.87
Selling and Distribution expenses	260.84	20.96	0.17	281.80	0.52	17.88
Other expenses	230.57	9.10	3.17	239.67	6.84	17.60
Total Expenses	6562.54	32.82	6.25	6595.36	14.25	49.13
(Loss) before tax	(413.81)	(32.52)	(5.96)	(446.33)	(13.57)	(47.91)
Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	(143.22)	(11.25)	(2.06)	(154.47)	(4.70)	(16.54)
Net (Loss) for the period	(270.59)	(21.27)	(3.90)	(291.86)	(8.87)	(31.37)
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive income for the period	(270.59)	(21.27)	(3.90)	(291.86)	(8.87)	(31.37)
Earnings per Equity share of face value of ₹ 10/- each - Not annualised						
Basic	(0.06)	(0.005)	(0.001)	(0.06)	(0.002)	(0.01)
Diluted (Refer Note 7)	(0.06)	(0.005)	(0.001)	(0.06)	(0.002)	(0.01)
Paid up Equity Share Capital, Equity Shares of ₹ 10/- each.	45,000	45,000	45,000	45,000	45,000	45,000
Other Equity	46,138	37,183	(7,773)	46,138	(7,773)	25,864
Net Worth	91,138	82,183	37,227	91,138	37,227	70,864
Paid-up Debt Capital	49,129	47,361	45,462	49,129	45,462	47,463
Debenture Redemption Reserve (Refer Note 6)	-	-	-	-	-	-
Debt Equity Ratio (Refer Note 5)	0.54	0.58	1.22	0.54	1.22	0.67
Debt Service Coverage Ratio (Refer Note 5)	0.36	-	-	0.21	-	-
Interest Service Coverage Ratio (Refer Note 5)	0.39	-	-	0.34	-	-

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Corporate Communications
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Website : www.jio.com and www.ril.com

RELIANCE JIO INFOCOMM LIMITED

UNAUDITED STANDALONE BALANCE SHEET AS AT 30th SEPTEMBER 2017

(₹ in crore)

Particulars	As at 30th Sept 2017	As at 31st March 2017 Audited
ASSETS		
Non- Current Assets		
Property, plant and equipment	85,636	972
Capital work-in-progress	52,298	112,424
Intangible assets	59,941	2
Intangible assets under development	8,169	65,554
Financial Assets		
Investments	933	873
Other financial assets	3	4
Deferred tax assets (net)	4,345	4,190
Other non-current assets	3,456	3,701
Total Non-Current Assets	214,781	187,720
Current Assets		
Financial Assets		
Trade receivables	772	0
Cash & cash equivalents	33	21
Other Bank balances	22	6
Others financial assets	64	242
Other current assets	15,531	12,899
Total Current Assets	16,422	13,168
Total Assets	231,203	200,888
EQUITY & LIABILITIES		
Equity		
Equity Share capital	45,000	45,000
Other Equity	46,138	25,864
Total Equity	91,138	70,864
Liabilities		
Non - Current Liabilities		
Financial Liabilities		
Borrowings	33,401	38,436
Other financial liabilities	8,936	9,025
Deferred payment Liabilities	20,363	20,137
Total Non-Current Liabilities	62,700	67,598
Current Liabilities		
Financial Liabilities		
Borrowings	6,140	5,923
Trade payables	3,588	-
Other financial liabilities	63,178	53,494
Deferred Payment Liabilities	1,456	739
Other Current Liabilities	2,911	2,202
Provisions	92	68
Total Current Liabilities	77,365	62,426
Total Liabilities	140,065	130,024
Total Equity and Liabilities	231,203	200,888

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NOTES:

1. The Company has commenced commercial operations of its Wireless Telecommunication Network with effect from 1st July, 2017.
2. Revenue from operations are recognised to the extent the Company has rendered the services, as per the contractual arrangements. Revenue from Jio Prime membership fees are recognised rateably over the membership period.
3. Depreciation on Property, Plant and Equipment is provided on straight-line method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Amortization of Spectrum Fees and Depreciation on wireless telecommunications equipment and components is determined based on the expected pattern of consumption of the expected future economic benefits, in accordance with the applicable Accounting Standards.
4. The Company is mainly engaged in the business of providing Digital Services. All activities of the Company revolve around this main business. Accordingly the Company has single segment as per the requirements of Ind AS 108 - Operating Segment.
5. Formulae for computation of ratios are as follows:
 - a) Debt Equity Ratio = Debt/Equity
As per Accounting Standard, Other Equity is in nature of Equity and thus, it is included for the purpose of calculation of Debt-Equity Ratio. Debt capital comprises debentures, term loans and other short term borrowings.
 - b) Debt Service Coverage Ratio = $\frac{\text{Earnings before interest and tax}}{\text{Interest Expense} + \text{Principal Repayments made during the period for long term loans}}$
 - c) Interest Service Coverage Ratio = $\frac{\text{Earnings before interest and tax}}{\text{Interest Expense}}$
6. Debenture Redemption Reserve will be created at the end of the Financial Year, subject to availability of profits.
7. The effect of weighted average potential Equity shares of 2,416.64 Crore (Previous Year 1,208.56 Crore) to be issued at the time of conversion of optionally convertible preference shares is anti-dilutive in nature and hence not considered in calculation of dilutive earnings per share.
8. The Company has issued and allotted 400 crore 9% Non-Cumulative Optionally Convertible Preference Shares ('OCPS') (Series-IV) of ₹ 10/- each for cash, at a premium of ₹ 40 per OCPS aggregating ₹ 20,000 crore to Reliance Industries Limited, the holding company and as on 30th September, 2017, these shares (Series-IV) are paid up to the extent of ₹ 1,845 crore towards the face value and ₹ 7,380 crore towards the premium.

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9. Details of Non-Convertible Debentures are as follows:

Sr. No.	Particulars	Previous Due Date (1st Apr 2017 to 30th Sep 2017)		Next Due Date (1st Oct 2017 to 31st Mar 2018)	
		Principal	Interest	Principal	Interest
1	PPD1	-	15th Sep 2017	-	-
2	PPD2	-	-	-	04th Oct 2017
3	PPD3	-	16th June 2017	-	-
4	PPD4	-	-	-	20th Nov 2017
5	PPD5 (Option 1)	-	-	-	22nd Jan 2018
6	PPD5 (Option 2)	-	-	-	22nd Jan 2018
7	PPD6	-	31st July 2017	-	-
8	PPD7 (Option 1)	-	3rd Aug 2017	-	-
9	PPD8	-	2nd May 2017, 31st July 2017	-	30th Oct 2017, 30th Jan 2018
10	PPD9	-	2nd May 2017	-	-
11	PPD10	-	31st May 2017	-	-
12	PPD11	-	10th July 2017	-	-

All the interest due were paid on due dates.

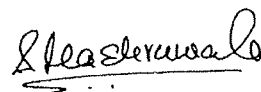
10. Credit rating and change in credit rating (if any):

The Company has retained its credit ratings of "AAA (SO)/ Stable" by CRISIL and "CARE AAA (SO)" by CARE for series PPD 1 and series PPD 2 and "CRISIL AAA/ Stable" by CRISIL and "ICRA AAA/ Stable" by ICRA Limited for all other series.

11. The Non-Convertible Debentures of the Company aggregating ₹ 12,500 crore as at 30th September, 2017 are secured by way of pari passu charge on the Company's certain movable properties and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.

12. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 13th October, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Jio Infocomm Limited



Sanjay Mashruwala
Managing Director
DIN: 01259774

Place: Mumbai
Date: 13th October, 2017

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Chaturvedi & Shah
Chartered Accountants
714-715, Tulsiani Chambers
Nariman point
Mumbai 400 021

Deloitte Haskins & Sells LLP
Chartered Accountants
Tower 3, 27th – 32nd Floor
Indiabulls Finance Centre
Senapati Bapat Marg
Elphinstone (West)
Mumbai – 400013

Independent auditor's review report

To
The Board of Directors
Reliance Jio Infocomm limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Reliance Jio Infocomm Limited ("the Company") in respect of figures for the half year ended 30th September, 2017 ("the Statement"). This Statement is the responsibility of the Company's management and has been prepared in terms of terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/IMD/DFIC/69/2016 dated August 10, 2016. The Statement has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/IMD/DFIC/69/2016 dated August 10, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants
(Registration No.101720W)



R. Koria
Partner
Membership No. 35629

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Registration No.117366W / W-
100018)



Abhijit A. Damle
Partner
Membership No. 102912

Mumbai, dated 13th October, 2017