

Reliance commissions world's largest and most complex Ethane Project in record time

Mumbai, 19th April 2017: Reliance is pleased to announce successful and flawless completion of its Ethane Project, including commissioning of its ethane receipt & handling facilities and ethane cracking, at its Dahej Manufacturing Facility in Gujarat in a world record time of less than three years.

Reliance is the first company to globally conceptualize large-scale imports of ethane from North America as feedstock for its cracker portfolio in India. The project involved seamless integration of several elements across a complex infrastructure value chain. This includes securing ethane refrigeration capacity in the US Gulf coast; delivery of dedicated Very Large Ethane Carriers (VLECs) to carry ethane from the US Gulf Coast to the West Coast of India; construction of ethane receipt and handling facilities; laying pipelines and upgrading crackers (to receive ethane) at Dahej, Hazira and Nagothane Manufacturing Facilities.

This successful start-up underlines our ability to build world-scale capacities and infrastructure using complex technologies, such as marine transportation of cryogenic ethane, handling of ethane at (-) 90 deg.C, supply of ethane to the crackers in an energy efficient way and pump ethane from Dahej to other locations. The execution of this project at this scale and magnitude is a first in the world.

The Shale Gas industry in North America has grown exponentially in the past 5 years. Consequently ethane has become one of the most competitively priced feedstock for US crackers.

The supply of Ethane to our crackers at Dahej, Hazira and Nagothane will provide feedstock security and flexibility, enabling us to select the most optimal feed mix based on market conditions. This will improve the cost competitiveness of our existing crackers and enable us to optimize the portfolio in a volatile market environment.

Media Release

About Reliance Industries Limited (RIL)

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated turnover of INR 2,96,091 crore (\$44.7 billion), cash profit of INR 40,737 crore (\$6.1 billion), and net profit of INR 27,630 crore (\$4.2 billion) for the year ended March 31, 2016.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' – currently ranking 215th in terms of revenues, and 126th in terms of profits. RIL ranks 238th in the Financial Times' FT Global 500 list (2015) of world's largest companies. RIL ranks 121st on the Forbes Global 2000 list (2016), continuing to be the top-ranked Indian company. RIL's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and 4G digital services.

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