

Corporate Governance Report

1. Name of Listed Entity - **Reliance Industries Limited**
 2. Quarter ending : **December 31, 2019**

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of cessation	Tenure (in months)	Date of Birth	Number of Directorship in listed entities including this listed entity [Refer Regulation 17A(1)]	Number of Independent Directorship in listed entities including this listed entity [Refer proviso to Regulation 17A(1)]	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]
Mr.	Mukesh D. Ambani	00001695	Chairperson - Executive	01-04-1977	19-04-2019	-	-	19-04-1957	2	0	0	0
Mr.	Nikhil R. Meswani	00001620	Executive	26-06-1986	01-07-2018	-	-	13-02-1966	1	0	2	1
Mr.	Hital R. Meswani	00001623	Executive	03-08-1995	04-08-2015	-	-	27-07-1968	1	0	1	0
Mr.	P. M. S. Prasad	00012144	Executive	21-08-2009	21-08-2019	-	-	11-02-1952	3	0	4	0
Mr.	Pawan Kumar Kapil	02460200	Executive	16-05-2010	16-05-2018	-	-	01-09-1945	1	0	0	0
Mr.	Yogendra P. Trivedi	00001879	Non-executive - Independent	18-06-2014	21-07-2017	-	66	06-01-1929	4	4	5	4
Mr.	Dipak C. Jain	00228513	Non-executive - Independent	28-03-2015	21-07-2017	-	57	09-06-1957	2	2	2	0
Mr.	Raghunath A. Mashelkar	00074119	Non-executive - Independent	28-03-2015	21-07-2017	-	57	01-01-1943	3	3	2	0
Mr.	Adil Zainulbhai	06646490	Non-executive - Independent	18-06-2014	01-04-2019	-	66	18-12-1953	6	6	9	5
Mrs.	Nita M. Ambani	03115198	Non-executive - Non-Independent	18-06-2014	18-06-2014	-	-	01-11-1962	2	0	0	0
Mr.	Raminder Singh Gujral	07175393	Non-executive - Independent	12-06-2015	12-06-2015	-	54	17-11-1953	2	2	3	0
Mr.	Shumeet Banerji	02787784	Non-executive - Independent	21-07-2017	21-07-2017	-	29	03-12-1959	2	2	0	0
Mrs.	Arundhati Bhattacharya	02011213	Non-executive - Independent	17-10-2018	17-10-2018	-	14	18-03-1956	4	4	4	1
Mr.	K. V. Chowdary	08485334	Non-executive Non- Independent	18-10-2019	-	-	-	10-10-1954	2	1	3	0

Whether Regular chairperson appointed	Yes
Whether Chairperson is related to managing director or CEO	Yes (Position of Chairperson and Managing Director is held by the same person)

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Yogendra P. Trivedi	Non-executive Independent - Chairman	27-04-1998	-
		Dr. Raghunath A. Mashelkar	Non-executive Independent - Member	21-08-2009	-
		Mr. Adil Zainulbhai	Non-executive Independent - Member	20-12-2013	-
		Mr. Raminder Singh Gujral	Non-executive Independent - Member	07-07-2015	-
		Mr. K. V. Chowdary	Non-executive , Non- Independent - Member	18-10-2019	-
2. Human Resources, Nomination and Remuneration Committee	Yes	Mr. Adil Zainulbhai	Non-executive Independent - Chairman	20-12-2013	-
		Mr. Yogendra P. Trivedi	Non-executive Independent - Member	20-12-2013	-
		Dr. Raghunath A. Mashelkar	Non-executive Independent - Member	20-12-2013	-
		Mr. Raminder Singh Gujral	Non-executive Independent - Member	27-09-2017	-
		Dr. Shumeet Banerji	Non-executive Independent - Member	27-09-2017	-
3. Risk Management Committee	Yes	Mr. Adil Zainulbhai	Non-executive Independent – Chairman	13-10-2014	-
		Dr. Shumeet Banerji	Non-executive Independent - Member	17-10-2018	-
		Mr. Hital R. Meswani	Executive - Member	13-10-2014	-
		Mr. P.M.S. Prasad	Executive - Member	13-10-2014	-
		Mr. Alok Agarwal	Not a director - Member	13-10-2014	-
		Mr. Srikanth Venkatachari	Not a director - Member	13-10-2014	-
		Mr. K. V. Chowdary	Non-executive , Non- Independent - Member	18-10-2019	-
4. Stakeholders' Relationship Committee	Yes	Mr. Yogendra P. Trivedi	Non-executive Independent – Chairman	18-04-2014	-
		Mrs. Arundhati Bhattacharya	Non-executive Independent – Member	17-10-2018	-
		Mr. Nikhil R. Meswani	Executive – Member	18-04-2014	-
		Mr. Hital R. Meswani	Executive – Member	18-04-2014	-
		Mr. K. V. Chowdary	Non-executive , Non- Independent - Member	18-10-2019	-
5. Corporate Social Responsibility and Governance Committee	Yes	Mr. Yogendra P. Trivedi	Non-executive Independent – Chairman	17-01-2014	-
		Dr. Raghunath A. Mashelkar	Non-executive Independent – Member	17-01-2014	-
		Dr. Shumeet Banerji	Non-executive Independent - Member	27-09-2017	-
		Mr. Nikhil R. Meswani	Executive - Member	17-01-2014	-

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met (Yes / No)	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
July 19, 2019	October 18, 2019	Yes	14	7	90
	October 25, 2019	Yes	14	7	
	December 16, 2019	Yes	14	7	

IV. Meetings of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	October 14, 2019	Required quorum of 2 members was met	4	4	July 18, 2019	86
	October 18, 2019		4	4	July 19, 2019	
	October 25, 2019		5	4		
	December 16, 2019		5	4		
Human Resources, Nomination and Remuneration Committee	October 15, 2019	Required quorum of 2 members was met	5	5	July 18, 2019	88
Risk Management Committee	October 17, 2019	Required quorum of 2 members was met	3	2	July 18, 2019	90
Stakeholders' Relationship Committee	October 25, 2019	Required quorum of 2 members was met	5	2	August 14, 2019	71
Corporate Social Responsibility and Governance Committee	October 17, 2019	Required quorum of 2 members was met	3	3	August 14, 2019	63

V. Related Party Transactions

Subject	Compliance Status (Yes / No / NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Affirmations	Yes / No
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Human Resources, Nomination and Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee	Yes
3. The above committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes

The report submitted for the previous quarter and half year ended September 30, 2019 had been placed before Board of Directors. No comments / observations / advice were received from the Board of Directors.

This report will be placed before Board of Directors at its next meeting. Any comments / observations / advice of Board of Directors will be mentioned in the report of next quarter.

Name: Savithri Parekh

Designation: Joint Company Secretary & Compliance Officer

Date: January 15, 2020