

Corporate Governance Report

1. Name of Listed Entity – **Reliance Industries Limited**
2. Quarter ending: **September 30, 2018**

I. Composition of Board of Directors

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Mukesh D. Ambani	DIN - 00001695	Chairperson- Executive	19-04-2014	-	-	-	0	0	-	-

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				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Nikhil R. Meswani	DIN - 00001620	Executive	01-07-2018	-	-	-	2	1	1. Stakeholders' Relationship Committee	-
Mr.	Hital R. Meswani	DIN- 00001623	Executive	04-08-2015	-	-	-	1	0	1. Stakeholders' Relationship Committee 2. Risk Management Committee	-
Mr.	P.M.S. Prasad	DIN - 00012144	Executive	21-08-2014	-	-	-	4	0	1. Risk Management Committee	-

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				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Pawan Kumar Kapil	DIN - 02460200	Executive	16-05-2018	-	-	-	0	0	-	-
Mr.	Mansingh L Bhakta	DIN - 00001963	Non-executive- Independent	21-07-2017	-	5 years	1	0	0	-	Re-appointed at the Fortieth Annual General Meeting (Post – IPO) for a period of 5 (five) consecutive years, w.e.f. July 21, 2017

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				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Yogendra P. Trivedi	DIN - 00001879	Non-executive- Independent	21-07-2017	-	5 years	4	4	2	1. Audit Committee 2. Stakeholders' Relationship Committee 3. Nomination and Remuneration Committee	Re-appointed at the Fortieth Annual General Meeting (Post - IPO) for a period of 5 (five) consecutive years, w.e.f. July 21, 2017
Mr.	Ashok Misra	DIN - 00006051	Non-executive- Independent	21-07-2017	-	5 years	3	3	0	1. Stakeholders' Relationship Committee	Re-appointed at the Fortieth Annual General Meeting (Post – IPO) for a period of 5 (five) consecutive years, w.e.f. July 21, 2017

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				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Dipak C. Jain	DIN - 00228513	Non-executive- Independent	21-07-2017	-	5 years	2	2	0	-	Re-appointed at the Fortieth Annual General Meeting (Post – IPO) for a period of 5 (five) consecutive years, w.e.f. July 21, 2017

Title (Mr./ Ms./ Mrs.)	Name of the Director	DIN & PAN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of appointment in the current term / cessation		Tenure (in years)	Number of Directorship in listed entities including this listed entity as per Regulation 25(1)	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]	Membership in Committees of the Company	Remarks
				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Raghunath A. Mashelkar	DIN 00074119	Non-executive- Independent	21-07-2017	-	5 years	4	2	0	1. Audit Committee 2. Nomination and Remuneration Committee	Re-appointed at the Fortieth Annual General Meeting (Post – IPO) for a period of 5 (five) consecutive years, w.e.f. July 21, 2017

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				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Adil Zainulbhai	DIN - 06646490	Non-executive- Independent	18-06-2014	-	5 years	6	6	5	1. Audit Committee 2. Risk Management Committee 3. Nomination and Remuneration Committee	Appointed for a period of 5 consecutive years for a term up to 31-03-2019

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				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mrs.	Nita M. Ambani	DIN - 03115198	Non- executive - Non- independent	18-06-2014	-	-	-	0	0	-	-
Mr.	Raminder Singh Gujral	DIN - 07175393	Non-executive- Independent	12-06-2015	-	5 years	2	3	0	1. Audit Committee 2. Nomination and Remuneration Committee	Appointed for a period of 5 consecutive years for a term up to 11-06-2020

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				Date of appoint- ment (DD-Mon- YYYY)	Date of cessation (DD-Mon- YYYY)						
Mr.	Shumeet Banerji	DIN – 02787784	Non-executive- Independent	21-07-2017	-	5 years	2	0	0	1. Nomination and Remuneration Committee	Appointed for a period of 5 (five) consecutive years for a term up to 20-07-2022.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Company Remarks
1. Audit Committee	Mr. Yogendra P. Trivedi Dr. Raghunath A. Mashelkar Mr. Adil Zainulbhai Mr. Raminder Singh Gujral	Non-executive Independent - Chairman Non-executive Independent - Member Non-executive Independent - Member Non-executive Independent – Member	-
2. Nomination & Remuneration Committee	Mr. Adil Zainulbhai Mr. Yogendra P. Trivedi Dr. Raghunath A. Mashelkar Mr. Raminder Singh Gujral Dr. Shumeet Banerji	Non-executive Independent - Chairman Non-executive Independent - Member Non-executive Independent – Member Non-executive Independent – Member Non-executive Independent – Member	-
3. Risk Management Committee	Mr. Adil Zainulbhai Mr. Hital R. Meswani Mr. P.M.S. Prasad Mr. Alok Agarwal Mr. Srikanth Venkatachari	Non-executive Independent - Chairman Executive - Member Executive – Member Not a director - Member Not a director – Member	-
4. Stakeholders' Relationship Committee	Mr. Yogendra P. Trivedi Mr. Nikhil R. Meswani Mr. Hital R. Meswani Prof. Ashok Misra	Non-executive Independent - Chairman Executive – Member Executive – Member Non-executive Independent – Member	-

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Company Remarks
April 27, 2018 June 22, 2018	July 27, 2018	55 days	-

IV. Meeting of Committees

Name of the Committee	Date(s) of meeting of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Maximum gap between any two consecutive meetings (in number of days)	Company Remarks
Audit Committee	April 12, 2018 April 25, 2018 April 27, 2018 June 22, 2018	July 25, 2018 July 27, 2018	Required quorum of 3 members was met	55 days	--
Nomination & Remuneration Committee	April 25, 2018	July 26, 2018	Required quorum of 2 members was met	91 days	--
Risk Management Committee	-	July 26, 2018	Required quorum of 3 members was met	--	--
Stakeholders' Relationship Committee	May 21, 2018	July 27, 2018	Required quorum of 2 members was met	66 days	--

V. Related Party Transactions

Subject	Compliance status (Yes / No / NA)	Company Remarks
Whether prior approval of audit committee obtained	Yes	-
Whether shareholder approval obtained for material RPT	NA	-
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	-

Affirmations	Yes / No
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee	Yes
3. The above committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes

The report submitted for the previous quarter ended June 30, 2018 has been placed before Board of Directors. No comments / observations / advice were received from the Board of Directors.

This report will be placed before Board of Directors at its next meeting. Any comments / observations / advice of Board of Directors will be mentioned in the report of next quarter.

Name: K. Sethuraman

Designation: Company Secretary & Compliance Officer

Date: October 10, 2018

Note: NA denotes Not Applicable

Annexure B

Corporate Governance Report (for the half year ended)Name of Listed Entity: **Reliance Industries Limited**Half Year ended – **September 30, 2018**

I Affirmations			
Broad heading	Regulation Number	Compliance status (Yes/No/NA)	Remarks
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	-
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	-
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting	19(3)	Yes	-
Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	-

Name: K. Sethuraman**Designation:** Company Secretary & Compliance Officer**Date:** October 10, 2018