

Corporate Governance Report

1. Name of Listed Entity - **Reliance Industries Limited**  
 2. Quarter ending : **September 30, 2021**

**I. Composition of Board of Directors**

Title (Mr./ Ms.)	Name of the Director	DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of cessation	Tenure (in months)	Date of Birth	Number of Directorship in listed entities including this listed entity [Refer Regulation 17A(1)]	Number of Independent Directorship in listed entities including this listed entity [Refer proviso to Regulation 17A(1)]	Number of memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity [Refer Regulation 26(1)]	Number of post of Chairperson in Audit / Stakeholders Relationship Committee held in listed entities including this listed entity [Refer Regulation 26(1)]
Mr.	Mukesh D. Ambani	DIN - 00001695	Chairperson - Executive	01-04-1977	19-04-2019	-	-	19-04-1957	1	0	0	0
Mr.	Nikhil R. Meswani	DIN - 00001620	Executive	26-06-1986	01-07-2018	-	-	13-02-1966	1	0	2	1
Mr.	Hital R. Meswani	DIN - 00001623	Executive	04-08-1995	04-08-2020	-	-	27-07-1968	1	0	2	1
Mr.	P. M. S. Prasad	DIN - 00012144	Executive	21-08-2009	21-08-2019	-	-	11-02-1952	3	0	4	0
Mr.	Pawan Kumar Kapil	DIN - 02460200	Executive	16-05-2010	16-05-2018	-	-	01-09-1945	1	0	0	0
Mr.	Dipak C. Jain	DIN - 00228513	Non-executive - Independent	28-03-2015	21-07-2017	-	78	09-06-1957	1	1	2	0
Mr.	Raghunath A. Mashelkar	DIN - 00074119	Non-executive - Independent	28-03-2015	21-07-2017	-	78	01-01-1943	2	2	1	0
Mr.	Adil Zainulbhai	DIN - 06646490	Non-executive - Independent	18-06-2014	01-04-2019	-	87	18-12-1953	5	5	9	5
Mrs.	Nita M. Ambani	DIN - 03115198	Non-executive - Non-Independent	18-06-2014	18-06-2014	-	-	01-11-1962	2	0	0	0
Mr.	Raminder Singh Gujral	DIN - 07175393	Non-executive - Independent	12-06-2015	12-06-2020	-	75	17-11-1953	3	3	4	3
Mr.	Shumeet Banerji	DIN - 02787784	Non-executive - Independent	21-07-2017	21-07-2017	-	50	03-12-1959	1	1	0	0
Mrs.	Arundhati Bhattacharya	DIN - 02011213	Non-executive - Independent	17-10-2018	17-10-2018	-	35	18-03-1956	1	1	1	1
Mr.	K. V. Chowdary	DIN - 08485334	Non-executive - Non-Independent	18-10-2019	18-10-2019	-	-	10-10-1954	4	3	6	1
His Excellency	Yasir Othman H. Al Rumayyan	DIN - 09245977	Non-executive - Independent	19-07-2021	-	-	2	20-02-1970	1	1	0	0

Whether Regular chairperson appointed

Yes

Whether Chairperson is related to Managing Director or CEO

Yes (Position of Chairperson and Managing Director is held by the same person)

## II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Raminder Singh Gujral	Non-executive Independent Director - Chairman	07-07-2015	-
		Dr. Raghunath A. Mashelkar	Non-executive Independent Director - Member	21-08-2009	-
		Mr. Adil Zainulbhai	Non-executive Independent Director - Member	20-12-2013	-
		Mr. K. V. Chowdary	Non-executive Non-Independent Director - Member	18-10-2019	-
2. Human Resources, Nomination and Remuneration Committee	Yes	Mr. Adil Zainulbhai	Non-executive Independent Director - Chairman	20-12-2013	-
		Dr. Raghunath A. Mashelkar	Non-executive Independent Director - Member	20-12-2013	-
		Mr. Raminder Singh Gujral	Non-executive Independent Director - Member	27-09-2017	-
		Dr. Shumeet Banerji	Non-executive Independent Director - Member	27-09-2017	-
		Mr. K. V. Chowdary	Non-executive Non-Independent Director - Member	18-10-2019	-
3. Risk Management Committee	Yes	Mr. Adil Zainulbhai	Non-executive Independent Director - Chairman	13-10-2014	-
		Dr. Shumeet Banerji	Non-executive Independent Director - Member	17-10-2018	-
		Mr. Hital R. Meswani	Executive Director - Member	13-10-2014	-
		Mr. P.M.S. Prasad	Executive Director - Member	13-10-2014	-
		Mr. Alok Agarwal	Not a director - Member	13-10-2014	-
		Mr. Srikanth Venkatachari	Not a director - Member	13-10-2014	-
		Mr. K. V. Chowdary	Non-executive Non-Independent Director - Member	18-10-2019	-
4. Stakeholders' Relationship Committee	Yes	Mr. K. V. Chowdary	Non-executive Non-Independent Director - Chairman	18-10-2019	-
		Mrs. Arundhati Bhattacharya	Non-executive Independent Director - Member	17-10-2018	-
		Mr. Nikhil R. Meswani	Executive Director - Member	18-04-2014	-
		Mr. Hital R. Meswani	Executive Director - Member	18-04-2014	-
5. Corporate Social Responsibility and Governance Committee	Yes	Dr. Raghunath A. Mashelkar	Non-executive Independent Director - Chairman	17-01-2014	-
		Dr. Shumeet Banerji	Non-executive Independent Director - Member	27-09-2017	-
		Mr. Nikhil R. Meswani	Executive Director - Member	17-01-2014	-

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met (Yes / No)	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
April 30, 2021	July 23, 2021	Yes	14	7	83
	September 2, 2021	Yes	14	7	

### IV. Meetings of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes / No)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	July 21, 2021	Yes	4	3	April 20, 2021	81
	July 23, 2021	Yes	4	3	April 30, 2021	
	August 24, 2021	Yes	4	3		
Human Resources, Nomination and Remuneration Committee	July 16, 2021	Yes	5	4	April 28, 2021 June 23, 2021	55
Risk Management Committee	July 8, 2021	Yes	5	2	-	-
Stakeholders' Relationship Committee	July 21, 2021	Yes	4	1	April 16, 2021	95
Corporate Social Responsibility and Governance Committee	July 17, 2021	Yes	3	2	April 27, 2021	80

## V. Related Party Transactions

Subject	Compliance Status (Yes / No / NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations	Yes / No
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Human Resources, Nomination and Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee	Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes

The report submitted for the previous quarter ended June 30, 2021 had been placed before Board of Directors. No comments / observations / advice were received from the Board of Directors.

This report will be placed before Board of Directors at its next meeting. Any comments / observations / advice of Board of Directors will be mentioned in the report of next quarter.

**Name:** Savithri Parekh

**Designation:** Joint Company Secretary & Compliance Officer

**Date:** October 21, 2021

## Corporate Governance Report

Name of Listed Entity: **Reliance Industries Limited**

Half Year ended – **September 30, 2021**

<b>Affirmations</b>		
<b>Broad Heading</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA)</b>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholders' Relationship Committee at the Annual General Meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

**Name:** Savithri Parekh

**Designation:** Joint Company Secretary & Compliance Officer

**Date:** October 21, 2021

## Corporate Governance Report

Name of Listed Entity: **Reliance Industries Limited**

Half Year ended – **September 30, 2021**

<b>I. Disclosure of Loans / guarantees / comfort letters / securities etc.</b>		
<b>(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:</b>		
<b>Entity</b>	<b>Aggregate amount advanced during six months</b>	<b>Balance outstanding at the end of six months</b>
Promoter or any other entity controlled by them	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil
KMPs (including relatives) or any other entity controlled by them	Nil	Nil

**(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:**

<b>Entity</b>	<b>Type (guarantee, comfort letter etc.)</b>	<b>Aggregate amount advanced during six months</b>	<b>Balance outstanding at the end of six months (taking into account any)</b>
Promoter or any other entity controlled by them	Not Applicable	Nil	Nil
Promoter Group or any other entity controlled by them	Not Applicable	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Not Applicable	Nil	Nil
KMPs (including relatives) or any other entity controlled by them	Not Applicable	Nil	Nil

**(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:**

<b>Entity</b>	<b>Type of security (cash, shares etc.)</b>	<b>Aggregate value of security provided during six months</b>	<b>Balance outstanding at the end of six months</b>
Promoter or any other entity controlled by them	Not Applicable	Nil	Nil
Promoter Group or any other entity controlled by them	Not Applicable	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Not Applicable	Nil	Nil
KMPs (including relatives) or any other entity controlled by them	Not Applicable	Nil	Nil

### **II. Affirmations:**

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company -

No loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) have been given directly or indirectly by the Company to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them.

**Name:** Srikanth Venkatachari

**Designation:** Joint Chief Financial Officer

**Place:** Mumbai

**Date:** October 21, 2021