

September 3, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block, Bandra-  
Kurla Complex, Bandra (East)  
Mumbai 400 051

Scrip Code: **500325 / 890147**

Trading Symbol: **RELIANCE/ RELIANCEP1**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Strand Life Sciences Private Limited**

Reliance Strategic Business Ventures Limited (“RSBVL”), a wholly owned subsidiary of Reliance Industries Limited (“RIL” or the “Company”) has acquired 2,28,42,654 equity shares of Rs.10 each of Strand Life Sciences Private Limited (“Strand”) for a cash consideration of Rs 393 crores only (Indian Rupees Three Hundred Ninety three crores only) .

A further investment of up to Rs 160 crore (Indian Rupees One Hundred Sixty Crore only) is expected to be completed by March, 2023. The total investment will translate into ~80.3% of equity share capital in Strand on a fully diluted basis.

Strand was incorporated in India on October 6, 2000. Strand is a pioneer of genomic testing in India with bioinformatics software and clinical research solutions to healthcare providers including clinicians, hospitals, medical devices manufacturers and pharmaceutical companies.

Strand’s turnover was Rs 88.70 crore, Rs 109.84 crore and Rs 96.60 crore, and Net Profit (Loss) of Rs 8.48 crore, Rs (25.04) crore and Rs (21.66) crore in FY 2021, FY 2020 and FY 2019 respectively.

The aforesaid investment is part of group’s digital health initiatives, to foster affordable access to world class technology and innovation led healthcare ecosystem in India.

No governmental or regulatory approvals were required for the said investment. The investment does not fall within related party transactions and none of RIL’s promoter / promoter group / group companies have any interest in the transaction.

Thanking you,

Yours faithfully,  
For **Reliance Industries Limited**



Savithri Parekh  
Joint Company Secretary and  
Compliance Officer

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