



January 7, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sir / Mam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on investment in Sterling and Wilson Renewable Energy Limited by Reliance New Energy Solar Limited.

This is further to the disclosures dated October 10, 2021 and December 31, 2021 made by the Company intimating execution of definitive agreement for acquisition of 40% stake in Sterling and Wilson Renewable Energy Limited (**SWREL**) (formerly known as Sterling and Wilson Solar Limited) by Reliance New Energy Solar Limited (**RNESL**), a wholly owned subsidiary of the Company, and subsequent preferential allotment of 2,93,33,333 equity shares of face value of INR 1/- each at a price of INR 375/- per Equity Share by SWREL to RNESL, representing 15.46% of the post preferential issue paid-up equity share capital of SWREL.

We further wish to inform you that RNESL has acquired, by way of off-market purchase, 1,84,00,000 equity shares of face value of INR 1/- each at a price of INR 375/- per equity share aggregating INR 690,00,00,000 from Shapoorji Pallonji and Company Private Limited, one of the promoters of SWREL. Consequent to such acquisition, RNESL holds 25.16% of the total paid-up equity share capital of SWREL.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Reliance Industries Limited

A handwritten signature in blue ink, appearing to read "Savithri", is written over a light blue circular stamp.

Savithri Parekh

Company Secretary and Compliance Officer

Copy to:

The Luxembourg Stock Exchange
35A boulevard Joseph II
L-1840 Luxembourg

Singapore Stock Exchange
2 Shenton Way, #19- 00 SGX Centre 1,
Singapore 068804