

July 27, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proposal to acquire 5% strategic stake in VAKT Holdings Limited -UK

This is to inform that the Company is in discussions to acquire 5% equity stake in VAKT Holdings Limited (VHL) - UK, a closely held start up entity engaged in the technology space, for a sum not exceeding USD 5 million. The said investment is subject to completion of due diligence and negotiation of definitive documentation.

The proposed strategic investment would accelerate Reliance's digital journey, through active participation in an emerging and evolving, yet promising, block chain enabled technology solutions for energy markets.

The proposed investment does not fall within related party transaction and none of RIL's promoter / promoter group / group companies have interest in VHL. Further, disclosures as may be required under SEBI LODR Regulations will be made at the appropriate time.

Thanking you,

Yours faithfully,

For Reliance Industries Limited



K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

