



May 11, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500325

Dear Sirs,

Sub: Synopsis of Rights Issue of Reliance Industries Limited

We refer to the proposed issuance of 42,26,26,894 equity shares of face value of ₹ 10 each (Rights Equity Shares) of Reliance Industries Limited (the Company) on rights basis (Rights Issue) and the email received from BSE Limited on May 11, 2020.

We hereby provide the synopsis of the Rights Issue, as required by you:

Ratio: 1 (one) Rights Equity Share for every 15 (fifteen) fully paid-up equity shares held by the eligible equity shareholders of the Company on the Record Date

Record Date: Thursday, May 14, 2020

Issue Price: ₹ 1,257 per Rights Equity Share

Issue Size: Amount aggregating ₹ 53124,20,05,758/-

Payment Break-up:

Amount Payable per Rights Equity Share	Face Value (₹)	Premium (₹)	Total (₹)
On Application	2.50	311.75	314.25
One or more subsequent calls as determined by the Board / Committee of the Board, from time to time	7.50	935.25	942.75
Total	10.00	1,247.00	1,257.00

Treatment of fractional entitlement:

If the shareholding of any Eligible Equity Shareholder is less than 15 equity shares or is not in the multiple of 15 equity shares, the fractional entitlement of such Eligible Equity Shareholder



shall be ignored for the computation of the rights entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of 1 (one) additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their rights entitlement, if any, subject to availability of additional Rights Equity Shares in this Rights Issue.

Fast Track Issue

The Company satisfies the conditions specified in Regulation 99 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with the SEBI circular, bearing reference no. SEBI/HO/CFD/CIR/CFD/DIL/ 67/2020 dated April 21, 2020, and accordingly, the proposed Rights Issue will be made as 'Fast Track Issue'.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

A handwritten signature in blue ink that reads "Savithri".

Savithri Parekh
Joint Company Secretary & Compliance Officer