



March 9, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla
Complex
Bandra (East)
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **"RELIANCE EQ"**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Investment in KaiOS Technologies Inc.

Reliance Retail Limited ("RRL" or "the Company"), subsidiary of Reliance Retail Ventures Limited [which in turn is the subsidiary of Reliance Industries Limited ("RIL")] has today subscribed to **19,04,781** common shares of KaiOS Technologies Inc (KTI) at USD **3.675** per share, for cash aggregating to USD 7 million, translating to 16% equity stake of KTI on a fully diluted basis.

RRL is into retail business and operates a chain of neighbourhood stores, supermarkets, wholesale cash & carry stores and specialty stores. In the consumer electronics category, RRL also operates Reliance Digital, Reliance Digital Express Mini and Jio stores that cater to digital needs of diverse consumer base. RRL also distributes the hugely popular JioPhone, a smart feature phone powered by KaiOS.

KTI is an emerging mobile operating system technology provider incorporated in the State of Delaware, U.S.A on 24th April, 2014. KTI's flagship product "KaiOS" originates from the Firefox open-source project. KaiOS combines the powerful capabilities of a smartphone with the affordability of a basic handset. KaiOS's web-based operating system enables a new category of digital devices (Mobile and other IoT devices) that require limited memory and are capable of offering a rich user experience.

KTI is an early stage revenue company, with turnover of USD 9.25 million and USD 2.5 million in CY 2017 and CY 2016 respectively.

The aforesaid investment has potential synergies with RRL's current investments in affordable digital devices business and also with the digital services initiatives of RIL and its subsidiaries.



All statutory / regulatory approvals have been obtained for this investment. The investment does not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in KTI.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

A handwritten signature in black ink, appearing to read "Sandeep Deshmukh", is written over a diagonal line.

Sandeep Deshmukh
Vice President
Corporate Secretarial

Copy to:

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