September 1, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325
Trading Symbol: "RELIANCE EQ"

Dear Sirs,

Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Issuance of first tranche of Privately Placed Debentures (PPDs- Series B)

Further to our letter dated August 29, 2017, we hereby inform that the Company has issued and allotted on private placement basis the second tranche of unsecured non-convertible redeemable debentures (PPD – Series B), aggregating Rs. 2,500 crore.

The detailed disclosure as regards issuance of PPDs pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>PPDs</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Issue size</td>
<td>Rs. 2,500 crore (25,000 Unsecured Redeemable Non-Convertible Debentures of the face value of Rs. 10,00,000 each)</td>
</tr>
<tr>
<td>2</td>
<td>Type of Issue</td>
<td>Private Placement</td>
</tr>
<tr>
<td>3</td>
<td>Proposed to be listed</td>
<td>On &quot;BSE Limited” and “National Stock Exchange of India Limited&quot;</td>
</tr>
<tr>
<td>4</td>
<td>Credit Rating</td>
<td>&quot;CRISIL AAA/ Stable&quot; (&quot;CRISIL TRIPLE A rating with stable outlook&quot;) by CRISIL Limited, &quot;ICRA AAA/ Stable&quot; (&quot;ICRA TRIPLE A rating with stable outlook&quot;) by ICRA Limited and &quot;CARE AAA/ Stable&quot; (&quot;CARE TRIPLE A rating with stable outlook&quot;) by CARE Ratings Limited. This indicates “highest degree of safety” with respect to timely payment of interest and principal on the Debentures.</td>
</tr>
<tr>
<td>5</td>
<td>Date of Allotment</td>
<td>September 1, 2017</td>
</tr>
<tr>
<td>6</td>
<td>Tenor</td>
<td>The PPD – Series B shall be redeemed at par at the end of 3 years and 15 days from the Date of Allotment, i.e., September 16, 2020</td>
</tr>
<tr>
<td>7</td>
<td>Date of Maturity</td>
<td>September 16, 2020 (As per holiday convention)</td>
</tr>
</tbody>
</table>
8  Coupon Rate  6.78% per annum payable annually on outstanding PPD Series B at the end of every year from the Date of Allotment.

9  Details of coupon/interest offered, Schedule of payment of coupon/interest and principal  Refer to the Cash Flows table below

10 Charge/security, if any, created over the assets  The PPD Series B are 'unsecured'

11 Special right / interest / privileges attached to the instrument, and changes thereof  Nil

Cash Flows for each PPD

<table>
<thead>
<tr>
<th>Cash Flows</th>
<th>Date</th>
<th>No. of Days in Coupon Period</th>
<th>Amount (in Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st Coupon</td>
<td>September 3, 2018</td>
<td>365</td>
<td>67,800</td>
</tr>
<tr>
<td>2nd Coupon</td>
<td>September 2, 2019</td>
<td>365</td>
<td>67,800</td>
</tr>
<tr>
<td>3rd Coupon</td>
<td>September 1, 2020</td>
<td>366</td>
<td>67,800</td>
</tr>
<tr>
<td>4th Coupon</td>
<td>September 16, 2020</td>
<td>15</td>
<td>2,786</td>
</tr>
<tr>
<td>Redemption</td>
<td>September 16, 2020</td>
<td></td>
<td>10,00,000</td>
</tr>
</tbody>
</table>

Thanking you,

Yours faithfully,
For Reliance Industries Limited

K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock Exchange
2 Shenton Way, #19-00 SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100, Sec. 2, Roosevelt Road,
Taipei, Taiwan, 10084