

July 28, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Update to disclosure dated April 8, 2021 - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the disclosure made by the Company on April 8, 2021 regarding order passed by SEBI imposing a penalty of Rs. 25 crore on the promoter and promoter group of the Company (as in January 2000) for violation of Regulation 11(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

The promoter and promoter group have informed the Company that on an appeal filed by them, the Hon'ble Securities Appellate Tribunal today has quashed the order passed by SEBI and has held that the promoter and promoter group have not violated Regulation 11(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and that the imposition of penalty of Rs. 25 crore is without any authority of law.

This is for your information and dissemination on your website.

Yours faithfully,

For Reliance Industries Limited

Savithri Parekh

**Company Secretary and
Compliance Officer**

Encl.: As above.

Copy to:

Luxembourg Stock Exchange
35A boulevard Joseph II
L-1840 Luxembourg

Singapore Exchange Limited
2 Shenton Way, #02-02 SGX Centre 1,
Singapore 068804

April 8, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325 / 890147**

Trading Symbol: **RELIANCE / RELIANCEPP**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reliance Industries Limited (RIL) had issued debentures with convertible warrants in the year 1994 and allotted equity shares against the warrants in the year 2000. SEBI had issued a show cause notice in February 2011 (more than 11 years after acquisition of shares) to the then promoter and promoter group (as in the year 2000) alleging violation of Regulation 11(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

The show cause notice has now been adjudicated (21 years after acquisition of shares) and a penalty in the sum of Rs. 25 crore has been levied on the then promoter and promoter group.

The promoter and promoter group have informed RIL:

- a) that there has been no violation of Regulation 11(1) of the SEBI Takeover Regulations and they have complied with applicable laws; and
- b) an appeal will be preferred to the Securities Appellate Tribunal and they remain confident of vindicating their position.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,
For Reliance Industries Limited



Savithri Parekh
Joint Company Secretary and Compliance Officer