July 20, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325
Fax No: 2272 3121 / 2272 2037

Trading Symbol: "RELIANCE EQ"
Fax No: 2659 8348 / 2659 8237 / 38

Dear Sirs,

Sub: Disclosure of events or information under Regulation 30 of SEBI (LODR) Regulations, 2015

The Board of Directors of the Company at its meeting held today has approved our Company making investments in the equity shares of Balaji Telefilms Limited (BLT), a listed company with BSE Limited and National Stock Exchange Limited in the Media and Entertainment industry for acquiring 2.52 crore equity shares in BTL, constituting 24.92 percent of BLT's equity through subscription to preferential issue of shares by BLT.

The disclosure under Regulation 30 of the SEBI (LODR) Regulations is as per Annexure.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For Reliance Industries Limited

K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Encl.: as above

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
35A boulevard Joseph II
BP 165, L-2011 Luxembourg

Singapore Stock Exchange
2 Shenton Way, #19- 00
SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100, Sec. 2,
Roosevelt Road,
Taipei, Taiwan, 10084
Annexure to our letter dated July 20, 2017

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reliance Industries Limited ("RIL" or "the Company") proposes to acquire equity shares of Balaji Telefilms Limited ("BTL"), a listed company which is in the Media and Entertainment industry. BTL, along with its subsidiaries is engaged in production of TV content for broadcasters, production & distribution of films and also operates an over-the-top subscription video on demand platform focusing on original and exclusive Indian digital content.

BTL was incorporated on November 10, 1994 and its equity shares are listed on BSE Limited and National Stock Exchange of India Limited. It has operations in India. BTL has a paid-up share capital of Rs. 15.2 crore (as on March 31, 2017) and generated turnover of Rs. 421 crore, Rs. 293 crore and Rs. 347 crore in FY 17, FY 16 and FY 15, respectively.

RIL inter alia is engaged in the telecom, digital and media businesses. This investment in content production (including digital content) is in line with RIL's commitment to invest and grow in telecom, digital and media businesses.

RIL proposes to acquire 2.52 crore equity shares of BTL, constituting 24.92% of the post-issue paid-up capital of BTL, through subscription to preferential issue of equity shares by BTL to RIL for cash consideration of Rs. 164 per equity share amounting to an investment of Rs. 413.28 crore.

The investment would not fall within related party transactions, and none of RIL's promoter / promoter group / group companies have any interest in BTL. No government or regulatory approvals are expected to be required for the investment. The transaction is subject to BTL's shareholder's approval and regulatory compliances and other conditions precedent and is expected to be completed in 45 to 60 days.

[Signature]
20.7.2017