



December 24, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Scrip Code: **500325 / 890147**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,  
G Block, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Trading Symbol: **RELIANCE / RELIANCEPP**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of shares of IMG Reliance Limited**

IMG Reliance Limited (IMG-R) is a joint venture between IMG Worldwide LLC (IMG) and the Company. IMG Singapore Pte. Ltd., a wholly owned subsidiary of IMG, holds 50% of the share capital of IMG-R.

IMG–R is engaged in the business of creation, management, implementation and commercialisation of sporting, fashion and entertainment events in India.

The Company has entered into definitive agreements to acquire the shares held by IMG Singapore Pte. Ltd in IMG-R, for a cash consideration not exceeding INR 52.08 Crore. Post completion of acquisition, IMG-R will become a wholly-owned subsidiary of the Company and will be rebranded by the Company.

IMG-R had a turnover of INR 181.70 Crore (including GST of INR 25.79 Crore), INR 195.55 Crore (including GST of INR 28.95 Crore) and INR 158.26 Crore (including GST of 20.71 Crore); and Net Profit of INR 16.35 Crore, INR 19.25 Crore and INR 15.82 Crore in FY 2020, FY 2019 and FY 2018 respectively.

No governmental / regulatory approvals are required for the aforesaid acquisition and the acquisition is expected to be completed during this calendar year. The acquisition does



not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in the transaction.

Thanking you,

Yours faithfully,

**For Reliance Industries Limited**

A handwritten signature in blue ink that reads "Savithri Parekh".

**Savithri Parekh**  
**Joint Company Secretary and**  
**Compliance Officer**

Copy to:

The Luxembourg Stock Exchange  
Societe de la Bourse de Luxembourg  
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2 Shenton Way,  
#19- 00 SGX Centre 1,  
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