

March 29, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

**Sub: Update to Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investment in Sintex Industries Limited**

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This is further to the disclosure dated February 14, 2023, made by the Company, that the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("**NCLT**") had approved the resolution plan, jointly submitted by Reliance Industries Limited ("**RIL**" or "**the Company**") and Assets Care & Reconstruction Enterprise Limited (in its capacity as trustee of the ACRE- 114 Trust) ("**ACRE**"), for acquisition of Sintex Industries Limited ("**SIL**"), under Section 31 of the Insolvency and Bankruptcy Code 2016.

In accordance with the approved resolution plan:

- a) SIL has on March 28, 2023, allotted to RIL, 600,00,00,000 equity shares of Re. 1/- each, for cash, aggregating Rs. 600 crore; and 900,00,00,000 6% Optionally Fully Convertible Debentures of Re. 1/- each, for cash aggregating Rs. 900 crore;
- b) The 59,92,49,962 equity shares of SIL which were issued prior to the approval of the Resolution Plan have been cancelled; and
- c) After such cancellation and post allotment of equity shares of SIL to secured Financial Creditors and ACRE, in terms of the approved resolution plan, RIL holds 70% equity share capital of SIL. SIL will be jointly controlled and managed by RIL and ACRE.

SIL was incorporated in India on June 1, 1931 and is in the business of manufacturing yarns and fabrics. The turnover of SIL for FY 2022, FY 2021, FY 2020 was Rs. 3,127 crore, Rs. 1,689 crore and Rs. 1,635 crore, respectively. The acquisition of SIL will help expand the textile business portfolio of the Company.



Approval of the Competition Commission of India has been received. The acquisition does not fall within related party transactions and none of RIL's promoter/promoter group/group companies have any interest in the transaction.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

**Savithri Parekh**  
**Company Secretary and**  
**Compliance Officer**

Copy to:

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