

August 11, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Update on the Scheme of Arrangement between Reliance Industries Limited (“Company” or “RIL”) and its shareholders and creditors & Reliance Strategic Investments Limited (presently known as Jio Financial Services Limited) and its shareholders and creditors (“Scheme”)

Allotment of equity shares by Jio Financial Services Limited (“JFSL”) pursuant to the Scheme

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to the various disclosures made by the Company in connection with the captioned Scheme.

JFSL, vide its letter dated August 11, 2023, has informed that the board of directors of JFSL has, on August 10, 2023, allotted equity shares of JFSL to the shareholders of RIL as on the Record Date (i.e., July 20, 2023), pursuant to the Scheme.

Further, letter received from JFSL on August 11, 2023 at 10:19 p.m. (IST) is attached.

Kindly take the same on record.

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and Compliance Officer

Encl.: As above.

Copy to:

Luxembourg Stock Exchange
35A boulevard Joseph II
L-1840 Luxembourg

Singapore Exchange Limited
2 Shenton Way, #02-02 SGX Centre 1,
Singapore 068804

August 11, 2023

Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point
Mumbai 400 021

Dear Sirs,

Sub: Disclosure of material events in connection with the Scheme of Arrangement between Reliance Industries Limited (“RIL”) and its shareholders and creditors & Reliance Strategic Investments Limited (presently known as Jio Financial Services Limited) (“Company”) and its shareholders and creditors (“Scheme”)

This is further to our letter dated July 8, 2023.

1. The Board of Directors of the Company at its meeting held on August 10, 2023, *inter alia*:
 - a) allotted **635,32,84,188** (Six Hundred Thirty Five Crore Thirty Two Lakh Eighty Four Thousand One Hundred and Eighty Eight) fully paid-up equity shares of face value of ₹10/- each of the Company to the shareholders of RIL as on the Record Date (i.e., July 20, 2023), pursuant to the Scheme;
 - b) noted the cancellation and reduction of the entire pre-scheme paid up share capital of the Company comprising 20,20,200 (Twenty Lakh Twenty Thousand and Two Hundred) equity shares of ₹ 10 each and 31,48,155 (Thirty One Lakh Forty Eight Thousand One Hundred and Fifty Five) non-cumulative compulsorily convertible preference shares of ₹ 1 each aggregating ₹ 2,33,50,155 (Rupees Two Crore Thirty Three Lakh Fifty Thousand One hundred and Fifty Five), without any consideration, as an integral part of the Scheme, upon allotment of the aforesaid equity shares; and
 - c) approved the draft Information Memorandum for listing of 635,32,84,188 equity shares of face value of ₹ 10 each of the Company allotted pursuant to the Scheme.

2. The equity shares allotted as above have been credited to the demat account of the shareholders on August 10, 2023 and the said equity shares shall remain frozen in the depository system till listing/ trading permission is granted by BSE Limited, the designated stock exchange;
3. The Company has applied to BSE Limited and National Stock Exchange of India Limited for listing of these equity shares.

We request you to forward this disclosure to BSE Limited and National Stock Exchange of India Limited.

Thanking you,

Yours faithfully,

For Jio Financial Services Limited



V. Mohana
Company Secretary and Compliance Officer

