



January 8, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,  
G Block, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Reliance Industrial Investments and Holdings Limited ("RIIHL"), a wholly owned subsidiary of Reliance Industries Limited ("RIL"), has today, entered into an agreement to acquire the entire issued share capital of Columbus Centre Corporation (Cayman), a company incorporated in the Cayman Islands and the indirect owner of a 73.37% stake in Mandarin Oriental New York, one of the premium luxury hotels in New York City for an equity consideration of approximately US\$ 98.15 million.

Set up in 2003, Mandarin Oriental New York is an iconic luxury hotel located at 80 Columbus Circle, directly adjacent to the pristine Central Park and Columbus Circle. It has global recognition and has won several influential awards including AAA Five Diamond Hotel, Forbes Five Star Hotel, and Forbes Five Star Spa, among others. It had revenues of US\$ 115 million in 2018, US\$ 113 million in 2019 and US\$ 15 million in 2020.

This acquisition will add to the consumer and hospitality footprint of the group. The group already has investments in EIH Ltd (Oberoi Hotels), Stoke Park Limited in UK and is developing state-of-the-art convention centre, hotel and managed residences in BKC Mumbai.

The closing of the transaction is anticipated to occur by the end of March 2022 and is subject to certain customary regulatory and other approvals and the satisfaction of certain other conditions. In the event that the other owners of the hotel elect to participate in the sale transaction, RIIHL would acquire the remaining 26.63%, based on the same valuation used for the acquisition of the indirect 73.37% stake.

Mayer Brown LLP acted as legal counsel for Reliance on the transaction.



The acquisition is not a related party transaction and none of RIL's promoter / promoter group / group companies have any interest in the entities involved in the transaction.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Savithri", is written over a light blue horizontal line.

Savithri Parekh

Company Secretary and Compliance Officer

Copy to:

The Luxembourg Stock Exchange  
35A boulevard Joseph II  
L-1840 Luxembourg

Singapore Stock Exchange  
2 Shenton Way, #19- 00 SGX Centre  
1, Singapore 068804