

June 19, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: **500325 / 890147**

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai 400 051

Trading Symbol: **RELIANCE / RELIANCEPP**

Dear Sirs,

Sub: Media Release

We attach a copy of the media release issued by the Company, titled “**RELIANCE RAISES OVER ₹ 168,818 CRORE IN JUST 58 DAYS**”.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,
For Reliance Industries Limited



Savithri Parekh
Joint Company Secretary and Compliance Officer

Copy to:

The Luxembourg Stock
Exchange
Societe de la Bourse de
Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock
Exchange
2 Shenton Way,
#19- 00 SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100, Sec. 2,
Roosevelt Road,
Taipei, Taiwan, 10084

RELIANCE RAISES OVER ₹ 168,818 CRORE IN JUST 58 DAYS

JIO PLATFORMS HAS NOW ANNOUNCED INVESTMENT OF ₹ 115,693.95 CRORE BY LEADING GLOBAL INVESTORS

RIGHTS ISSUE OF RELIANCE RAISED ₹ 53,124.20 CRORE

SHRI MUKESH AMBANI: “I have fulfilled my promise to the shareholders by making Reliance net debt-free much before our original schedule of 31st March 2021.”

Mumbai, June 19, 2020: Reliance Industries Limited has raised over ₹ 168,818 crore in just 58 days through:

- | | |
|---|----------------------|
| 1. Investments by global tech investors | - ₹ 115,693.95 crore |
| 2. Rights Issue | - ₹ 53,124.20 crore |

The combined capital raised has no precedence globally in such a short time. Both of these are also unprecedented in Indian corporate history and have set new benchmarks. This is even more remarkable that this was achieved amidst a global lockdown caused by the COVID-19 pandemic.

Along with the stake sale to BP in the petro-retail JV, the total fund raise is in excess of ₹ 1.75 lakh crore.

Our net-debt was ₹ 161,035 crore, as on 31st March 2020. With these investments, RIL has become NET DEBT-FREE.

Jio Platforms has raised ₹ 115,693.95 crore from leading global investors including Facebook, Silver Lake, Vista Equity Partners, General Atlantic, KKR, Mubadala, ADIA, TPG, L Catterton and PIF since April 22, 2020. PIF’s investment marks the end of Jio Platforms’ current phase of induction of financial partners.

S No	Investor In Jio Platforms Limited	Date of Investment	Investment Amount (₹ Crore)	% Stake
1	Facebook, Inc.	22 nd April 2020	43,573.62	9.99%
2	Silver Lake Partners	4 th May 2020	5,655.75	1.15%

Registered Office: Maker Chambers IV 3rd Floor, 222, Nariman Point Mumbai 400 021, India	Corporate Communications Maker Chambers IV Telefax 9 th Floor, Nariman Point Mumbai 400 021, India	Telephone : (+91 22) 2278 5000 : (+91 22) 2278 5185 : www.ril.com : L17110MH1973PLC019786
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S No	Investor In Jio Platforms Limited	Date of Investment	Investment Amount (₹ Crore)	% Stake
3	Vista Equity Partners	8th May 2020	11,367.00	2.32%
4	General Atlantic	17th May 2020	6,598.38	1.34%
5	KKR	22nd May 2020	11,367.00	2.32%
6	Mubadala	5th June 2020	9,093.60	1.85%
7	Silver Lake Partners - Additional Investment	5th June 2020	4,546.80	0.93%
8	Abu Dhabi Investment Authority	7th June 2020	5,683.50	1.16%
9	TPG	13th June 2020	4,546.80	0.93%
10	L Catterton	13th June 2020	1,894.50	0.39%
11	PIF	18th June 2020	11,367.00	2.32%
	Total		₹ 115,693.95	24.70%
	RIL RIGHTS ISSUE	20th May to 3rd June 2020	₹ 53,124.20	
	GRAND TOTAL OF INVESTMENTS RAISED IN JUST 58 DAYS		₹168,818.15	

The RIL Rights Issue, which was subscribed 1.59 times, was not only the largest ever in India, but also the largest in the world by a non-financial entity in the last ten years.

On 12th August 2019, at the 42nd AGM of Reliance Industries Limited, our Chairman Shri Mukesh Ambani had assured the shareholders about his roadmap for Reliance becoming a net-debt free company before 31st March 2021 and said:

“We have a very clear roadmap to becoming a zero net debt company within the next 18 months that is by 31st March 2021.....”

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We have received strong interest from strategic and financial investors in our consumer businesses, Jio and Reliance Retail. We will induct leading global partners in these businesses in the next few quarters, and move towards listing of both these companies within the next five years.....

With these initiatives, I have no doubt that your company will have one of the strongest balance sheets in the world.”

Expressing his gratification at this achievement, Shri Mukesh Ambani stated, “Today I am both delighted and humbled to announce that we have fulfilled our promise to the shareholders by making Reliance net debt-free much before our original schedule of 31st March 2021. Exceeding the expectations of our shareholders and all other stakeholders, again and yet again, is in the very DNA of Reliance. Therefore, on the proud occasion of becoming a net debt-free company, I wish to assure them that Reliance in its Golden Decade will set even more ambitious growth goals, and achieve them, in fulfilment of the vision of our Founder, Dhirubhai Ambani, to consistently increase our contribution to India’s prosperity and inclusive development.”

Shri Mukesh Ambani further said: “Over the past few weeks, we have been overwhelmed by the phenomenal interest of the global financial investor community in partnering with Jio. As our fund-raising milestone from financial investors is achieved, we sincerely thank the marquee group of financial partners and warmly welcome them into Jio Platforms. I also express my heartfelt gratitude to all the retail and institutional investors, both domestic and foreign, for their overwhelming participation in our record-setting Rights Issue.”

About Reliance Industries Limited (RIL)

RIL is India’s largest private sector company, with a consolidated turnover of INR 659,205 crore (\$87.1 billion), cash profit of INR 71,446 crore (\$9.4 billion), and net profit of INR 39,880 crore (\$5.3 billion) for the year ended March 31, 2020.

RIL’s activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and digital services. RIL is the top-most ranked company from India to feature in Fortune’s Global 500 list of ‘World’s Largest Corporations’ – currently ranking 106th in terms of both revenues and profits. The company stands 71st in the ‘Forbes Global 2000’ rankings for 2019 – top-most among Indian companies. It ranks 10th among LinkedIn’s ‘The Best Companies to Work For In India’ (2019).

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