

July 3, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub.: Media Release

Please find attached a media release issued jointly by Reliance Jio Infocomm Limited and Reliance Retail Ventures Limited, subsidiaries of the Company, titled “**JIO ACCELERATES ‘2G-MUKT BHARAT’ VISION WITH ‘JIO BHARAT’ PHONE PLATFORM.**”

This is for your information and dissemination on your website.

Thanking you

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Encl.: As above

Copy to:

Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Singapore Exchange Limited
2 Shenton Way, #02-02 SGX Centre 1
Singapore 068804

MEDIA RELEASE

JIO ACCELERATES '2G-MUKT BHARAT' VISION WITH 'JIO BHARAT' PHONE PLATFORM

- Jio Bharat to enable existing 250 million feature phone users with internet-enabled phones
- Jio Bharat platform leverages device and network capabilities to deliver internet-enabled services on entry-level phones
- Besides Reliance Retail, other phone brands (starting with Karbonn), to adopt the 'Jio Bharat platform' to build 'Jio Bharat phones'

BETA TRIAL:

- Beta trial for first 1 million Jio Bharat phones begins from 7th July 2023
- To ensure scalability of platform and processes for upgrading millions of feature phone users
- To be carried out across 6,500 tehsils

PRICE:

- At only ₹ 999, the lowest entry price for an internet-enabled phone
- 30% cheaper monthly plan and 7 times more data compared to feature phone offerings of other operators
- ₹ 123 per month for unlimited voice calls and 14 GB data, compared to other operator's ₹ 179 plan for voice calls and 2GB data

Mumbai, 3rd July 2023: While India is leading the 5G revolution on one side with the transformational Jio True 5G network, there is a section of society that is unable to reap the benefits of digital technology in entirety.

India still has 250 million mobile subscribers trapped in the 2G era with feature phones. These feature phones do not provide access to internet, especially at a time when access to technology is a necessity which also uplifts one's livelihood and economic well-being.

Lately, this digital disempowerment and disparity for these feature phone users has become worse, with other **telecom operators increasing the minimum price to stay connected by more than twice**. Even basic voice services for a 30-day period, which used to cost ₹ 99 previously, now costs ₹ 199.

This segment is most exploited by incumbent operators because users in this segment are unable to afford smartphones. Not only do these users face the issue of affordability but also restriction from accessing digital services.

ROLE OF JIO BHARAT PHONE:

1. Jio Bharat is being launched with the objective of empowering every Indian with the power of digital services, especially those who cannot afford a smartphone.
2. This will truly mark the beginning of **Digital Freedom** for the 250 million feature phone users in India and will **bridge the digital divide**.
3. High quality and affordable data will be within the reach of the common man.
4. The phone will provide features and digital capabilities that allow different segments of society to achieve more by doing more.

JIO BHARAT PLANS:

Plan comparison	Jio Bharat	Other Operator	Jio Advantage
Unlimited voice plan (28 days)	123	179	30% Saving
	14 GB (0.5 GB/day)	2 GB	7 times more data
Annual plans	1234	1799	25% Saving (per day basis)
	168 GB (0.5 GB / day)	24 GB	7 times more data

Speaking on this occasion, Mr. Akash Ambani, Chairman, Reliance Jio, commented, "There are still 250 million mobile phone users in India who remain **'trapped'** in the 2G era, unable to tap into basic features of the internet at a time when the world stands at the cusp of a 5G revolution.

6 years ago, when Jio was launched, we made it clear that Jio will leave no stone unturned to **democratize internet** and pass the **benefits of technology to every Indian**. Technology will no longer remain a privilege for a select few.

The new Jio Bharat phone is another step in that direction. It is at the centre of innovation, and it continues to demonstrate our focus on bringing disproportionate and true value for different segments of users with meaningful, real-life use cases.

At Jio, we have and will continue to take bold steps to **eradicate this DIGITAL DIVIDE** and welcome every Indian to **JOIN THIS MOVEMENT**.

WE CARE for every citizen of our nation, and we will go the extra mile to ensure every single person reaps the benefits of this **DIGITAL SOCEITY** that our great nation is turning into."

JioBharat

4G digital life



UNLIMITED CALLS

Anywhere in India

UPI

UPI payments
with JioPay

CAMERA

For your best memories

ENTERTAINMENT



JioCinema

Movies, videos, sports highlights



JioSaavn

8Cr+ songs in multiple languages



FM Radio

Your favourite radio channels

T&C Apply

About Reliance Jio Infocomm Limited:

Reliance Jio Infocomm Limited, a subsidiary of Jio Platforms Limited, has built a world-class all-IP data-strong future-proof network using 4G LTE and 5G technologies. It is the only network conceived as a Mobile Video Network from the ground up. It is future-ready and can be easily upgraded to support even more data, as technologies advance to 6G and beyond.

Jio has brought transformational changes in the Indian digital services space to enable the vision of Digital India for 1.3 billion Indians and propel India into global leadership in the digital economy. It has created an eco-system comprising of network, devices, applications and content, service experience, and affordable tariffs for everyone to live the Jio Digital Life.

About Reliance Retail Ventures Limited (RRVL):

RRVL, through its subsidiaries and affiliates, operates an integrated omni-channel network of 18,040 stores and digital commerce platforms across Grocery, Consumer Electronics, Fashion & Lifestyle and Pharma consumption baskets and has partnered with over 3 million merchants through its New Commerce initiative. Its FMCG subsidiary, Reliance Consumer Products Ltd, aims to provide a wide range of products under a versatile brand portfolio that serve the daily needs of millions of Indians.

RRVL reported a consolidated turnover of ₹ 260,364 crore (\$ 31.7 billion) and net profit of ₹ 9,181 crore (\$ 1.1 billion) for the year ended March 31, 2023.

For further information, please contact:

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