



August 28, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held today, on the recommendation of the Human Resources, Nomination and Remuneration Committee, considered and recommended to the shareholders appointment of Isha M. Ambani (DIN: 06984175), Akash M. Ambani (DIN: 06984194) and Anant M. Ambani (DIN: 07945702) as Non-Executive Directors of the Company with effect from the date of assumption of office after approval from shareholders. The three nominees satisfy the criteria of directorship as prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, Isha M. Ambani, Akash M. Ambani and Anant M. Ambani are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. Isha M. Ambani, Akash M. Ambani and Anant M. Ambani are related to Mukesh D. Ambani, Chairman and Managing Director of the Company and Nita M. Ambani, Non-Executive Director.

Profiles of Isha M. Ambani, Akash M. Ambani and Anant M. Ambani are enclosed.

The Board of Directors also approved the postal ballot notice in this regard.

The Board of Directors also accepted the resignation of Nita M Ambani from the Board respecting her decision to devote more of her time to the Reliance Foundation of which she is the Founder Chairperson. Her resignation will take effect from end of business hours of today i.e. August 28, 2023.



Please find attached, a media release by the Company, titled

“RIL Board recommends appointment of Isha Ambani, Akash Ambani and Anant Ambani on the Board of Directors

Nita Ambani to step down from the Board - to continue as Chairperson of Reliance Foundation”

The meeting of the Board of Directors concluded at 1:47 p.m.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Encl:

Copy to:
Luxembourg Stock Exchange
35A boulevard Joseph II
L-1840 Luxembourg

Singapore Exchange Limited
2 Shenton Way, #02-02 SGX Centre 1
Singapore 068804

Isha M. Ambani

Isha M. Ambani is an Indian business leader. She is part of the executive leadership teams as a Member of the Board at Reliance Retail Venture Ltd, Reliance Jio and Reliance Foundation (RF), Reliance Foundation Institution of Education and Research, and Dhirubhai Ambani International School.

Isha M. Ambani is driving the expansion of Reliance Retail into new categories, geographies and formats and is focused on enhancing the overall customer experience. Reliance Retail has its presence in Food, Consumer Electronics and Fashion Retail and is India's largest retailer by reach, scale, revenue and profitability.

Isha M. Ambani is actively involved in the work done by Reliance Foundation. An art enthusiast, she leads all the art & culture initiatives undertaken by Reliance Foundation in India and internationally. She is passionate about education and anchors RF's work with children and women. Isha M. Ambani is integrally involved with the launch and operations of the Nita Mukesh Ambani Cultural Centre, launched in Mumbai in March 2023.

Isha M. Ambani graduated from Yale University with a double major in Psychology and South Asian Studies and is also an MBA from Stanford University. She has been named in TIME magazine's TIME100 Next list of rising stars from across industries around the world and has been recognised with the prestigious GenNext Entrepreneur Award at the Forbes India Leadership Awards 2023.

She serves on the Advisory Board of the Yale Schwarzman Center, and on the Board of Trustees of the Smithsonian's National Museum of Asian Art, Jio MAMI, and the Dia Art Foundation.

Akash M. Ambani

Akash M. Ambani is an Indian business leader serving as the Chairman of Reliance Jio Infocomm Limited (RJIL) since June 2022. He was earlier serving as non-Executive Director on RJIL board since October 2014. He also serves on the Board of Jio Platforms Limited, Reliance Industries' digital services business.

At Jio, he spearheads the creation of products and services that leverage new-age technologies like 5G, Artificial Intelligence, Blockchain and the Internet of Things to bring about a generational shift in Commerce, Education, and Healthcare across India. Under his leadership, Jio crossed the 100 million subscriber mark in less than six months of its launch in 2016, and today serves over 450 million customers.



Akash M. Ambani is part of the RJIL Executive Committee, the governing and operating council. He is also a member of the Product Leadership Group and is closely involved in the development of Products and all digital services applications.

In addition to the digital services business, Akash M. Ambani has been part of the leadership team of Reliance Industries' retail businesses serving on the Board of Reliance Retail Ventures Limited as a Director since October 2014.

Akash M. Ambani is keenly involved in various employee engagement initiatives. He is an avid sportsman and has played a key role in the management of Mumbai Indians, contributing immensely in their winning the IPL 2013, 2015, 2017, 2019 and 2020 as well as CLT20 2011 and CLT20 2013 Championships.

Akash M. Ambani received a Bachelor's in Economics from Brown University, USA. He is also a member of the President's Leadership Council of the Brown University. He has been named in TIME magazine's TIME100 Next list of rising stars from across industries around the world, and Fortune's 40 Under-40 young leaders who stood out for their impact on business.

Anant M. Ambani

Anant M. Ambani is an Indian business leader and serves as a Director on the Boards of Jio Platforms Limited since March 2020, Reliance Retail Ventures Limited since May 2022 and Reliance New Energy Ltd and Reliance New Solar Energy Ltd since June 2021. He also serves on the Board of Reliance Foundation since September 2022.

Anant M. Ambani is driving the expansion of energy and materials businesses of Reliance Industries and its global operations in renewable and green energy. Under his leadership, Reliance aims to become a Net Carbon Zero company by 2035 by building world-scale capabilities in the production of clean fuels and materials of the future, developing next-generation carbon capture and storage technologies, creating holistic and circular materials businesses, and maximising crude to chemicals conversion.

Anant M. Ambani is also keenly involved in various employee engagement initiatives to bring in a young and vibrant culture. He has been intensely passionate about animal welfare from a very young age and is currently involved with several compassionate initiatives to rehabilitate at-risk animals and providing them care and dignity in their residual life.

Anant M. Ambani received his Bachelor's degree from Brown University, USA.

RIL Board recommends appointment of Isha Ambani, Akash Ambani and Anant Ambani on the Board of Directors

Nita Ambani to step down from the Board – to continue as Chairperson of Reliance Foundation

Mumbai, 28th August 2023: The Board of Directors of RIL, at its meeting held today, on the recommendation of the Human Resources, Nomination and Remuneration Committee, considered and recommended to the shareholders for approval of appointment of Isha Ambani, Akash Ambani and Anant Ambani as Non-Executive Directors of the Company. Their appointment will take effect from the date they assume office after approval by the shareholders.

The Board of Directors also accepted the resignation of Nita Ambani from the Board respecting her decision to devote her energies and time to guide and enable Reliance Foundation to make even greater impact for India. The Board of Directors appreciated Nita Ambani for her leadership of Reliance Foundation as its Founder Chairperson. Over the years, RF has made considerable progress in its mission of nurturing and empowering marginalised and under-resourced communities in India. They lauded Nita Ambani's request to focus even more on strengthening Reliance Foundation as it embarks on a mission to achieve even greater societal transformation by undertaking a host of new programmes and initiatives.

As the Chairperson of Reliance Foundation, Nita Ambani will attend all the RIL Board meetings as a permanent invitee to the Board so that the Company can continue to benefit from her advice.

Isha Ambani, Akash Ambani and Anant Ambani have been closely involved with and are leading and managing key businesses of RIL over the last few years including retail, digital services and energy and materials businesses. They also serve on the boards of the key subsidiaries of RIL. Their appointment to the Board of RIL will enable RIL to gain from their insights and infuse new ideas, the Board opined.

About Reliance Industries Limited

Reliance is India's largest private sector company, with a consolidated revenue of INR 9,74,864 crore (US\$118.6 billion), cash profit INR 1,25,951 crore (US\$ 15.3 billion) and net profit of INR 73,670 crore (US\$9.0 billion) for the year ended March 31, 2023. Reliance's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, advanced materials and composites, renewables (solar and hydrogen), retail and digital services.

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Media Release

Currently ranking 88th, Reliance is the largest private sector company from India to feature in Fortune's Global 500 list of "World's Largest Companies" for 2023. The company stands 45th in the Forbes Global 2000 rankings of "World's Largest Public Companies" for 2023 - top-most among Indian companies. Reliance has been ranked among the world's 20 best companies to work with, highest amongst Indian companies in Forbes' World's Best Employers for 2022. It features among LinkedIn's "Top Companies 2023: The 25 Best Workplaces To Grow Your Career In India". Website: www.ril.com

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