



October 30, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: **959417**
959418
959428
959468
959469
959470
959486

Trading Symbol: **RIL 7.20% 2023 Sr. K1**
RIL Repo+2.80% 2023 Sr. K2
RIL 7.4% 2025 Sr L
RIL 7.05% 2023 Sr. M1
RIL 6.95% 2023 Sr. M2
RIL 6.95% 2023 Sr. M3
Reliance MIBOR+2.90% 2023 Sr N

Dear Sirs,

Sub: Statement of deviation or variation in the use of proceeds raised through issue of Non-Convertible Debentures

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through issue of Non-Convertible Debentures, during half-year ended September 30, 2020, from the objects stated in the Disclosure Documents.

The entire money raised by the Company through issue of Non-Convertible Debentures has been utilized for the objects stated in the Disclosure Documents.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

Thanking you,

Yours faithfully,

For Reliance Industries Limited

Savithri Parekh
Joint Company Secretary and
Compliance Officer

Encl: a/a



Statement of Deviation or Variation

Name of listed entity	Reliance Industries Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	Rs. 8,500 crore raised on April 17, 2020 Rs. 2,795 crore raised on April 27, 2020 Rs. 10,060 crore raised on May 13, 2020 Rs. 3,600 crore raised on May 19, 2020
Amount Raised	Rs. 8,500 crore raised on April 17, 2020 Rs. 2,795 crore raised on April 27, 2020 Rs. 10,060 crore raised on May 13, 2020 Rs. 3,600 crore raised on May 19, 2020
Report filed for half-year ended	September 30, 2020
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If Yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	Not Applicable as there is no deviation

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the half year according to applicable object (INR crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised*
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed*

The entire money raised by the Company through issue of Non-Convertible Debentures has been utilized for the objects stated in the Disclosure Documents.

For Reliance Industries Limited



Savithri Parekh
Joint Company Secretary
and Compliance Officer

October 30, 2020
Mumbai