



February 04, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **"RELIANCE EQ"**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Acquisition of further shareholding in Saavn Media Private Limited

This is further to the disclosure dated March 23, 2018 made by Reliance Industries Limited ("RIL") regarding its investment in Saavn Media Private Limited ("Saavn India"). Saavn India is currently a 83.5% subsidiary of RIL.

Please note that RIL has acquired additional 65,956 equity shares, representing 10.9% of the equity share capital, of Saavn India from the existing shareholders for a total consideration of INR 653.93 crore on February 3, 2020. After acquisition, RIL will hold 94.4% of the equity share capital of Saavn India.

No regulatory approvals were required for the said acquisition of shares. The investment does not fall within related party transaction and none of the Company's promoter / promoter group / group companies have interest in Saavn India.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Savithri".

Savithri Parekh
Joint Company Secretary and
Compliance Officer

Copy to:

The Luxembourg Stock Exchange
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Luxembourg
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B P 165, L-2011 Luxembourg

Singapore Stock
Exchange
2 Shenton Way, #19- 00
SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
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