



August 05, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

Scrip Code: **500325 / 890147**

Trading Symbol: **RELIANCE/ RELIANCEP1**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Neolync Solutions Private Limited.**

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Reliance Strategic Business Ventures Limited (“RSBVL”), a wholly owned subsidiary of Reliance Industries Limited (“RIL” or the “Company”), has invested INR 20 crores (Indian Rupees Twenty crores) in equity shares of Neolync Solutions Private Limited (“Neolync”).

A further investment of up to INR 40 crore (Indian Rupees Forty Crore only), subject to Neolync achieving agreed milestones, is expected to be completed by March 2023. The total investment will translate into 40% of equity share capital in Neolync on a fully paid up and diluted basis.

Neolync was incorporated in India on 14<sup>th</sup> October 2019. Neolync and its subsidiaries and associate companies are engaged in India based manufacturing of electronic products such as mobile phones, telecom products and computing devices etc.

Neolync is an early stage company with Income of INR 3.26 crore and Net Loss of INR (1.03) crore for FY2021 and Net Loss of INR (2.39) crore for the period October 2019 to March 2020.

The aforesaid investment is part of group’s overall 5G initiatives and commitment to ‘Government of India’s ‘Made in India’ initiatives for fostering indigenous manufacturing especially in next gen 5G technologies.



No governmental or regulatory approvals are required for the said investment. The investment does not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in the transaction.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Savithri".

Savithri Parekh  
Joint Company Secretary and  
Compliance Officer

Copy to:

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35A boulevard Joseph II  
L-1840 Luxembourg

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2 Shenton Way,  
#19- 00 SGX Centre 1,  
Singapore 068804