

January 6, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Issuance of Senior Unsecured US\$ Denominated Fixed Rate Notes

Further to our letters dated December 29, 2021, January 1, 2022 and January 5, 2022, on the above subject, we hereby inform you that on January 5, 2022, the Company successfully priced fixed rate senior unsecured notes for an aggregate amount of US\$ 4 billion across three tranches in compliance with Regulation S and Rule 144A under the U.S. Securities Act of 1933, as amended (the "US Securities Act") (the "Issue"). The proceeds from the issuance of the Notes will be utilised primarily for refinancing of existing borrowings, in accordance with applicable law.

The required details in relation to the above mentioned issuance are as follows:

Sr.No.	Particulars	Senior Unsecured Fixed Rate Notes		
1.	Issue Size	USD 1,500,000,000	USD 1,750,000,000	USD 750,000,000
2.	Settlement Date	January 12, 2022	January 12, 2022	January 12, 2022
3.	Repayment Terms	January 12, 2032	January 12, 2052	January 12, 2062
4.	Average maturity	10 years	30 years	40 years
5.	Yield to maturity	2.903% p.a.	3.702% p.a.	3.802% p.a.
6.	Coupon	2.875% p.a.	3.625 % p.a.	3.750% p.a.
7.	Charge/security, if any, created over the assets	Unsecured	Unsecured	Unsecured
8.	Special right / interest / privileges attached to the instrument, and changes thereof	Nil	Nil	Nil
9.	Proposed to be listed? If yes, name of the stock exchanges	Yes, Singapore Stock Exchange	Yes, Singapore Stock Exchange	Yes, Singapore Stock Exchange



This notice is being issued by the Company for information purposes only and does not constitute an offer, solicitation or advertisement with respect to the purchase or sale of securities (either on a private placement basis or a public offer or sale) of the Company including the senior unsecured notes, in India, and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

We have also issued a Media Release on this transaction, a copy of which is attached for your information.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Savithri", is written over a light blue circular stamp.

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

The Luxembourg Stock Exchange
35A boulevard Joseph II
L-1840 Luxembourg

Singapore Stock Exchange
2 Shenton Way,
#19- 00 SGX Centre 1,
Singapore 068804

Important Information

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None of the Notes referred to herein will be registered under the US Securities Act, or the securities laws of any state of the United States or other jurisdiction, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the US Securities Act. The Company does not intend to register any part of the offering in the United States or to conduct a public offering of securities in the United States.



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The materials in connection with the Notes has not been and will not be registered or published as a prospectus or a statement in lieu of a prospectus with the Registrar of Companies, the Securities and Exchange Board of India or any other statutory or regulatory body of like nature in India in respect of offer of these Notes or offering memorandum or other offering material in respect of any private placement of securities or public offer or sale of securities under the Companies Act, 2013, as amended from time to time, and the rules framed thereunder or any other applicable Indian laws. The offering memorandum in connection with the Notes has not been and will not be reviewed or approved by any regulatory authority in India, including, but not limited to, the Securities and Exchange Board of India, any Registrar of Companies, the Reserve Bank of India, or any stock exchanges in India. The offering memorandum and the Notes are not and should not be construed as an advertisement, invitation, offer or sale of any securities to the public in India or any private placement of securities in India or any person resident in India.

NOT FOR DISTRIBUTION IN THE UNITED STATES

Pricing of US\$4 Billion of Senior Unsecured Notes across 10, 30 and 40 years tranches

First ever jumbo US\$ Notes issuance from India

Mumbai, 6th January 2022: Reliance Industries Limited (“RIL” or the “Company”) announced that on January 5, 2022, it has priced a Rule 144A / Regulation S multi-tranche offering aggregating US\$4 billion comprising of:

1. US\$ 1,500,000,000 2.875% Senior Unsecured Notes due 2032
2. US\$ 1,750,000,000 3.625% Senior Unsecured Notes due 2052
3. US\$ 750,000,000 3.750% Senior Unsecured Notes due 2062
(together the “Notes”).

The Notes are rated BBB+ by S&P and Baa2 by Moody’s.

The Notes were nearly 3 times oversubscribed with a peak orderbook aggregating ~US\$11.5 billion and were priced through RIL’s secondary curve.

The Notes have been priced at 120 basis points, 160 basis points and 170 basis points over the respective US Treasuries benchmark.

RIL has joined a select group of issuers from Asia to have made jumbo bond issuances.

This transaction is significant on various counts:

1. Largest ever foreign currency bond issuance from India
2. Tightest ever implied credit spread over the respective US Treasury across each of the 3 tranches by an Indian Corporate
3. Lowest coupon achieved for benchmark 30-year and 40-year issuances by a private sector BBB corporate from Asia ex-Japan
4. First ever 40-year tranche by a BBB private sector corporate from Asia ex Japan

Interest on the Notes will be payable semi-annually in arrears and the Notes shall rank pari passu with all other unsecured and unsubordinated obligations of RIL. The bond proceeds will be primarily used for refinancing of existing borrowings.

The Notes received orders from over 200 accounts in Asia, Europe and the United States. In terms of geographic distribution, the Notes were distributed: 53% in Asia, 14% in Europe and 33% in the United States.

The Notes were distributed to high quality fixed income accounts: 69% to fund managers, 24% to insurance companies, 5% to banks and 2% to public institutions.

Registered Office:	Corporate Communications	Telephone	: (+91 22) 2278 5000
Maker Chambers IV	Maker Chambers IV	Telefax	: (+91 22) 2278 5185
3rd Floor, 222, Nariman Point	9 th Floor, Nariman Point	Internet	: www.ril.com
Mumbai 400 021, India	Mumbai 400 021, India		
CIN: L17110MH1973PLC019786			

Media Release

Mr. Srikanth Venkatachari, Joint Chief Financial Officer of RIL, commented, “We are extremely pleased with the strong outcome on our multi-tranche long dated USD bond issuance, having issued not only the largest debt capital market transaction at US\$4 billion but also the tightest credit spreads across each of the long-dated tenors for any corporate in India.”

“The support received from the marquee international capital market investors is reflective of the strength of our underlying businesses with established growth platforms across energy, consumer and technology as well as robustness of our balance sheet. This issue continues the tradition of Reliance being a sophisticated and innovative issuer across the capital structure.”

BoFA Securities, Citigroup, and HSBC acted as Joint Global Coordinators. BofA Securities, Citigroup, HSBC, Barclays, JP Morgan and MUFG acted as Joint Active Bookrunners. ANZ, BNP PARIBAS, Crédit Agricole CIB, DBS Bank Ltd., Mizuho Securities, SMBC Nikko, Standard Chartered Bank and State Bank of India, London Branch acted as Joint Passive Bookrunners.

– End –

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About Reliance Industries Limited:

Reliance is India’s largest private sector company, with a consolidated turnover of INR 539,238 crore (\$73.8 billion), cash profit of INR 79,828 crore (\$10.9 billion), and net profit of INR 53,739 crore (\$7.4 billion) for the year ended March 31, 2021. Reliance’s activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and digital services.

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Mumbai 400 021, India	Mumbai 400 021, India		
CIN: L17110MH1973PLC019786			

Media Release

Reliance is the top-ranked company from India to feature in Fortune's Global 500 list of "World's Largest Companies". The company stands 55th in the Forbes Global 2000 rankings of "World's Largest Public Companies" for 2021 - top-most among Indian companies. It features among LinkedIn's 'The Best Companies to Work For in India' (2021).
Website: www.ril.com.

Key Contact:

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