



September 23, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: RELIANCE

Dear Sirs,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Caelux Corporation

Reliance New Energy Limited (“**RNEL**”), a wholly owned subsidiary of the Company, has today entered into definitive agreements with Caelux Corporation (“**Caelux**”), for acquiring a 20% stake for a total value of USD 12mn.

RNEL and Caelux have also entered into a Strategic Partnership Agreement for technology collaboration and commercialization of Caelux’s technology.

Caelux is a limited liability company incorporated under the laws of Delaware, United States of America in 2014. Caelux is engaged in development of perovskite-based solar technology that improves the relative performance of new crystalline silicon modules to make them more powerful and cost-effective. Caelux’s technology does not require any rare earth minerals but rather uses abundant, low-cost precursors, low temperature production methods and readily available equipment in its localized manufacturing process. The technology can enable high efficiency solar modules that can produce 20% more energy over the 25-year lifetime of a solar project at significantly lower installed cost.

The turnover of Caelux for CY 2021, CY 2020 and CY 2019 were NIL.

The investment by RNEL will accelerate product and technology development for Caelux, including construction of its pilot line in United States of America for expediting the commercial development of its technology.

No regulatory approvals are required for the said investment in Caelux. The transaction is expected to be completed by end of September 2022.

The investment does not fall within related party transactions and none of the Company’s promoter/promoter group/group companies have any interest in Caelux.



Kindly take the aforesaid on record.

Thanking you,

Yours faithfully,

For Reliance Industries Limited

Savithri Parekh
Company Secretary and Compliance Officer

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