

January 29, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sir / Mam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on investment in Sterling and Wilson Renewable Energy Limited by Reliance New Energy Limited (formerly known as Reliance New Energy Solar Limited).

This is further to the disclosures dated October 10, 2021, December 31, 2021 and January 7, 2022 made by the Company intimating the execution of definitive agreement for acquisition of 40% stake in Sterling and Wilson Renewable Energy Limited (**SWREL**) (formerly known as Sterling and Wilson Solar Limited) by Reliance New Energy Limited (**RNEL**) (formerly known as Reliance New Energy Solar Limited), a wholly owned subsidiary of the Company, subsequent preferential allotment of 2,93,33,333 equity shares of face value of INR 1/- each, representing 15.46% of the post preferential issue paid-up equity share capital of SWREL, at a price of INR 375/- per equity share by SWREL to RNEL and the acquisition by way of off-market purchase of 1,84,00,000 equity shares of face value of INR 1/- each representing 9.70% of the paid-up equity share capital of SWREL at a price of INR 375/- per equity share from Shapoorji Pallonji and Company Private Limited, one of the promoters of SWREL.

We further wish to inform you that RNEL has, on January 28, 2022, completed the acquisition from the public shareholders of SWREL of 84,76,251 equity shares of SWREL of face value of INR 1/- each at a price of INR 375/- per equity share aggregating INR 317,85,94,125 pursuant to the open offer made by RNEL (together with the Company and Reliance Ventures Limited, as persons acting in concert with RNEL), under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Consequent to such acquisition, RNEL holds 29.63% of the total paid-up equity share capital of SWREL.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**



Savithri Parekh
Company Secretary and Compliance Officer

Copy to:

The Luxembourg Stock Exchange
35A boulevard Joseph II
L-1840 Luxembourg

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2 Shenton Way, #19- 00 SGX Centre 1,
Singapore 068804