



February 28, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East)
Mumbai 400 051

Scrip Code: **"500325"**

Trading Symbol: **"RELIANCE"**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Alok Industries Limited

This is further to the disclosure dated March 13, 2019, made by the Company intimating approval by the National Company Law Tribunal, Ahmedabad Bench ("NCLT") of the Resolution Plan, jointly submitted by Reliance Industries Limited ("RIL" or "the Company") and JM Financial Asset Reconstruction Company Limited ("JMFARC") for acquisition of Alok Industries Limited ("ALOK") under the Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016, vide its order dated March 8, 2019.

Please note that in accordance with the approved Resolution Plan, ALOK has today allotted 83,33,33,333 equity shares of Re. 1 each at a premium of Rs 2/- per equity share for cash at total consideration of Rs.250 crore to RIL. Pursuant to this acquisition, RIL will hold 37.7% equity share capital of ALOK.

It may further be noted that in accordance with the approved Resolution Plan, ALOK has today also allotted 250,00,00,000 - 9% Optionally Convertible Preference Shares (OCPS) of Re. 1 each for cash at par, for a total consideration of Rs 250 crore to RIL.

ALOK, incorporated in India on March 12, 1986, is an integrated textile manufacturer headquartered in Mumbai with interests in the polyester and cotton segments. It has a product suite comprising of cotton yarn, apparel fabrics, bed linen, terry towels, embroidery, garments and polyester yarn. ALOK has representative offices for sales promotion in Sri Lanka and Bangladesh and its recorded turnover and net profits (loss) over the last three financial years are as follows:



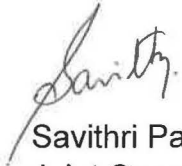
Reliance
Industries Limited

(Rs. in crores)

Financial Year	Turnover	Net Profits (Loss)
2018-19	3128.76	2283.82
2017-18	5381.95	(18206.82)
2016-17	8326.07	(3502.68)

Approval of National Company Law Tribunal, Ahmedabad Bench and Competition Commission of India have been received. The acquisition does not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in the transaction.

Thanking you,
Yours faithfully,
For **Reliance Industries Limited**



Savithri Parekh
Joint Company Secretary and
Compliance Officer

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de
Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock
Exchange
2 Shenton Way, #19-
00 SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100, Sec. 2,
Roosevelt Road,
Taipei, Taiwan, 10084