



August 2, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East)
Mumbai 400 051

Scrip Code: **"500325"**

Trading Symbol: **"RELIANCE"**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Shopsense Retail Technologies Private Limited

Reliance Industrial Investments and Holdings Limited ("RIIHL"), a wholly-owned subsidiary of Reliance Industries Limited ("the Company") has entered into an agreement for acquisition of equity shares of Shopsense Retail Technologies Pvt. Ltd. ("Shopsense" or "Fynd") for a cash consideration not exceeding INR 295.25 crore. RIIHL has an option to further invest an amount of up to INR 100 crore which is likely to be completed by December 2021. The total investment will translate into ~87.6% of equity share capital in Fynd on a fully diluted and converted basis.

Fynd is a software technology company incorporated on 27 September 2012. Fynd provides technology platform and solutions to merchants to manage their inventory and sales across multiple demand channels for consumers, including e-commerce platforms.

Fynd is an early stage company, with turnover of INR 4.84 crore, INR 0.70 crore and INR 0.52 crore, and Net Profit (Loss) of INR (18.64) crore, INR (10.64) crore and INR (1.51) crore in FY 2018, FY 2017 and FY 2016 respectively.

The aforesaid investment will further enable the Group's digital and new commerce initiatives.



No regulatory approvals are required for this investment. The investment does not fall within related party transactions and none of Company's promoter / promoter group / group entities have any interest in the transaction.

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

A handwritten signature in black ink, appearing to read "Sandeep Deshmukh", is written over a light grey horizontal line.

Sandeep Deshmukh
Vice President
Corporate Secretarial

Copy to:

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