

December 22, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Update to Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investment in Reliance Infratel Limited

This is further to the disclosure dated December 4, 2020, made by the Company that the National Company Law Tribunal, Mumbai Bench ("NCLT") vide its order dated December 3, 2020 had approved the resolution plan, submitted by Reliance Projects & Property Management Services Limited ("RPPMSL"), a wholly owned subsidiary of Reliance Industries Limited ("RIL" or "the Company"), for acquisition of Reliance Infratel Limited ("RITL"), under the Section 31 of the Insolvency and Bankruptcy Code 2016.

In accordance with the approved resolution plan:

- a) RITL has today allotted to RPPMSL ,50,00,000 equity shares of Rs. 10/- each, for cash, aggregating Rs. 5 crore; and 372,00,00,000 Zero Coupon Optionally Fully Convertible Debentures of Rs. 10/- each, for cash, aggregating Rs. 3,720 crore.
- b) The existing paid-up equity share capital of RITL has been cancelled.
- c) Upon such cancellation RPPMSL holds 100% equity share capital of RITL.

RITL was incorporated in India on April 16, 2001. The turnover of RITL for the FY 2022, FY 2021 and FY 2020 was Rs. 1,186 crore, Rs. 1,208 crore and Rs. 1,322 crore, respectively. RITL is one of the major private telecom infrastructure providers in the country and the acquisition is synergetic with the telecommunications operations of Reliance Jio Infocomm Limited, subsidiary of the Company.

Approvals of NCLT and Competition Commission of India having been received, no further governmental / regulatory approvals are required. The acquisition does not fall within related party transactions and none of RIL's promoter/promoter group/group companies have any interest in the transaction.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and Compliance Officer

Copy to:

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L-1840 Luxembourg

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2 Shenton Way,
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