



March 04, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East)
Mumbai 400 051

Scrip Code: **"500325"**

Trading Symbol: **"RELIANCE"**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in SHRI KANNAN DEPARTMENTAL STORE PRIVATE LIMITED

Reliance Retail Ventures Limited (**RRVL**), a subsidiary of Reliance Industries Limited ('RIL' or 'the Company'), has acquired 7,86,191 equity shares representing 100% of the equity share capital of Shri Kannan Departmental Store Private Limited (**SKDS**) for a consideration of INR 152.5 crores.

SKDS, incorporated on September 15, 1999, is engaged in the business of retailing fruits & vegetables, dairy, staples, home & personal care and general merchandise to consumers. SKDS currently operates 29 stores across Coimbatore and nearby areas with a retail area of over 6 lakh sq. ft.

SKDS reported revenue from operations of INR 415 crore, INR 450 crore and INR 481 crore and Net Profit of INR 2 crore, INR 3 crore and INR 4 crore in FY2018-19, FY2017-18 and FY2016-17 respectively.

The aforesaid investment will further strengthen the group's retail operations and presence in the state of Tamil Nadu and will further enable retail and new commerce initiatives.



No governmental or regulatory approvals were required for the said investment. The investment does not fall within related party transactions and none of RIL's promoter / promoter group / group companies have any interest in the transaction.

Thanking you,
Yours faithfully,
For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read 'Savithri'.

Savithri Parekh
Joint Company Secretary and
Compliance Officer

Copy to:

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