

November 7, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India
Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Trading Symbol: "RELIANCE EQ"

Scrip Code: 500325

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of further shareholding in SkyTran Inc.

We had informed you that Reliance Industrial Investments and Holdings Limited ('RIIHL'), a wholly owned subsidiary of the Company, had acquired 12.7% shareholding in SkyTran Inc. on a fully diluted basis with an option to further invest an amount upto USD 25 million in convertible notes, vide our disclosure dated October 17, 2018.

We further inform you that pursuant to a Composite Scheme of Arrangement approved by the National Company Law Tribunal, Ahmedabad Bench, vide order dated September 5, 2019, the said investment in SkyTran made by RIIHL has vested in Reliance Strategic Business Ventures Limited (RSBVL), a wholly owned subsidiary of the Company.

On November 6, 2019, RSBVL has acquired further shares in SkyTran Inc. to increase its shareholding in SkyTran Inc. to 17.37% on a fully diluted basis.

No regulatory approvals were required for the said acquisition of shares. The investment does not fall within related party transaction and none of the Company's promoter / promoter group / group companies have interest in SkyTran.

Thanking you,

Yours faithfully,
For Reliance Industries Limited



Savithri Parekh
Joint Company Secretary & Compliance Officer

Copy to:

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