



August 31, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 500325 / 890147

**Trading Symbol: RELIANCE /
RELIANCEPP**

Dear Sirs,

Sub: Further update to RRVL Media Release dated August 29, 2020

In furtherance to the Media Release issued by Reliance Retail Ventures Limited (RRVL), a subsidiary of the Company, on August 29, 2020, please find enclosed further update by RRVL titled **“Information about Advisors to RRVL in relation to the proposed Scheme of Arrangement with the Future Group.”**

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,
For Reliance Industries Limited

A handwritten signature in blue ink, appearing to read "Savithri".

Savithri Parekh
Joint Company Secretary and Compliance Officer

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock Exchange
2 Shenton Way,
#19- 00 SGX Centre 1,
Singapore 068804

Reliance Retail Ventures Limited

CIN: U51909MH2006PLC166166

Further update to Media Release dated August 29, 2020

Information about Advisors to Reliance Retail Ventures Limited (RRVL) in relation to the proposed Scheme of Arrangement with the Future Group

With reference to the announcement by the Company of the proposal to acquire the logistics & warehousing business and retail & wholesale business of the Future Group in terms of a scheme of arrangement, Shardul Amarchand Mangaldas and Khaitan & Co acted as the legal counsels for the transaction and advised and assisted Reliance Retail Ventures Limited (RRVL) and its wholly owned subsidiary, Reliance Retail and Fashion Lifestyle Limited (RRFLL) in the due diligence, scheme of arrangement, documentation and other aspects of the transaction. Cyril Amarchand Mangaldas, being the legal advisor to RRVL for its restructuring and fund-raising activities, advised on the structuring aspects of the transaction.

Ernst & Young LLP assisted in the financial and accounting due diligence. Deloitte Haskins & Sells LLP was involved in verification of property leases and physical verification of assets. Price Waterhouse & Co LLP provided the valuation report and Citigroup Global Markets India Private Limited issued the fairness opinion to the board of directors of RRVL and RRFLL.