

April 22, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub.: Update to the disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 made on May 6, 2022 – Withdrawal of the Scheme of Amalgamation of Reliance New Energy Limited with Reliance Industries Limited & their respective shareholders

This is further to our disclosure dated May 6, 2022 wherein we had informed that the Board of the Company had approved the Scheme of Amalgamation of Reliance New Energy Limited (“RNEL”) with the Company and their respective shareholders (“Scheme”) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 with an objective to undertake new energy / renewable energy business directly by the Company. RNEL is a wholly owned subsidiary of the Company.

The Scheme is presently pending with the National Company Law Tribunal, Mumbai Bench for approval.

Based on a review of the new energy / renewable energy business and investment structure, the Board, at its meeting held on April 21, 2023, has decided that the new energy / renewable energy business should be undertaken through RNEL and the Scheme be withdrawn.

This is for your information and dissemination on your website.

Thanking you

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

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