July 24, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 500325
Trading Symbol: RELIANCE

Dear Sirs,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in each of the five Indian wholly-owned subsidiaries of Mercury Holdings SG Pte. Ltd., (held through Mercury India SG FDI Pte. Ltd.) which is a joint venture between Brookfield Infrastructure and Digital Realty

Mercury Holdings SG Pte. Ltd. (Mercury Holdings) is a 50:50 joint venture between Brookfield Infrastructure and Digital Realty for development and operations of high-quality, scalable data centres in India through SPVs. Brookfield Infrastructure is a leading global infrastructure company that owns and operates high-quality, long-life infrastructure assets and Digital Realty is the largest provider of cloud and carrier-neutral data center, colocation and interconnection solutions globally.

Mercury Holdings, through its wholly-owned subsidiary in Singapore, namely, Mercury India SG FDI Pte. Ltd. holds 100% of the following five Indian companies:

a) BAM DLR Data Center Services Pvt. Ltd.;
b) BAM DLR Chennai Pvt. Ltd.;
c) BAM DLR Kolkata Pvt. Ltd.;
d) BAM DLR Mumbai Pvt. Ltd.; and
e) BAM DLR Network Services Pvt. Ltd.

(collectively Indian SPVs)

The Company has today, at 07:05 p.m. (IST), entered into an agreement with (i) Mercury Holdings; (ii) Mercury India SG FDI Pte. Ltd.; and (iii) each of the Indian SPVs for investing an aggregate amount of Rs.378 crore, as per details given below:
<table>
<thead>
<tr>
<th>Name of the Company</th>
<th>Date of Incorporation</th>
<th>Details of business and turnover</th>
<th>Investment Proposed (Rs. crore) - 33.33% equity in each</th>
<th>Investment Proposed (Rs. crore) - NCDs</th>
</tr>
</thead>
<tbody>
<tr>
<td>BAM DLR Data Center Services Pvt. Ltd.</td>
<td>September 25, 2021</td>
<td>Business is to provide management and business support services to other Indian SPVs. Turnover for FY 2021-22 and FY 2022-23 was Rs.1,50,48,000 and Rs.15,74,43,000, respectively</td>
<td>8.9</td>
<td>0.0</td>
</tr>
<tr>
<td>BAM DLR Chennai Pvt. Ltd.</td>
<td>September 25, 2021</td>
<td>Business is to develop data centers and provide data center services. Turnover for FY 2021-22 and FY 2022-23 was 0.</td>
<td>209.0</td>
<td>40.4</td>
</tr>
<tr>
<td>BAM DLR Kolkata Pvt. Ltd.</td>
<td>July 18, 2022</td>
<td>Business is to develop data centers and provide data center services. Turnover for FY 2022-23 was 0.</td>
<td>0.2</td>
<td>0.0</td>
</tr>
<tr>
<td>BAM DLR Mumbai Pvt. Ltd.</td>
<td>November 9, 2022</td>
<td>Business is to develop data centers and provide data center services. Turnover for FY 2022-23 was 0.</td>
<td>119.3</td>
<td>0.0</td>
</tr>
<tr>
<td>BAM DLR Network Services Pvt. Ltd.</td>
<td>March 25, 2022</td>
<td>Business is to provide network services to the customers of data centers owned and operated by Mercury Holdings in India. Turnover for FY 2021-22 and FY 2022-23 was 0.</td>
<td>0.5</td>
<td>0.0</td>
</tr>
</tbody>
</table>

The Company has also committed to invest further amounts in equity and debt securities of the Indian SPVs and any other new SPV that may be set up by Mercury India SG FDI Pte. Ltd. up to an amount not exceeding Rs. 622 crore, as and when calls are made.
The objects and impact of the aforesaid investment are explained in the press release dated July 24, 2023, already filed by the Company on the subject.

The investment does not fall within related party transactions and none of the Company’s promoter / promoter group / group companies have any interest in the above entities.

The transaction is subject to certain regulatory approvals and customary closing conditions and is expected to be completed in around 3 months.

Kindly take the aforesaid on record.

Thanking you,

Yours faithfully,

For Reliance Industries Limited

Savithri Parekh
Company Secretary and Compliance Officer

Copy to:

The Luxembourg Stock Exchange
35A boulevard Joseph II
L-1840 Luxembourg

Singapore Exchange Limited
2 Shenton Way, #02-02 SGX Centre 1
Singapore 068804