

**RELIANCE BP MOBILITY LIMITED**  
**(Formerly known as Jio Information Solutions Limited)**

**Financial Statements**  
**2020-21**

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of Reliance BP Mobility Limited

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of Reliance BP Mobility Limited (“the Company”), which comprise the Balance sheet as at March 31, 2021, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Financial Statements’ section of our report. We are independent of the Company in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Information Other than the Financial Statements and Auditor’s Report Thereon**

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Board report, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going

concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The financial statements of the Company for the year ended March 31, 2020, included in these financial statements, have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on April 24, 2020.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
  - (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, there is no remuneration paid by the Company to any of its Directors and hence reporting under Section 197(16) is not applicable;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 27I(A) to the financial statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

per Vikas Kumar Pansari

Partner

Membership Number: 093649

UDIN: 21093649AAAABD1263

Place of Signature: Mumbai

Date: April 23, 2021

**ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF RELIANCE BP MOBILITY LIMITED**

**(Referred to in paragraph 1, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)**

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given by the management and audit procedures performed by us, the title deeds of immovable properties are held in the name of the company, except for immovable properties aggregating to Rs. 898.10 lakhs for which assignment of the title is in progress.
- (ii) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification. There was no inventory lying with third parties.
- (iii) According to the information and explanations given to us and audit procedures performed by us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations provided to us, the Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of investments made or loans or guarantee or security provided to the parties covered under Section 186 of the Act.
- (v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products/services of the Company.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, duty of custom, value added tax, goods and service tax, cess and other statutory dues applicable to it.
- (b) According to the information and explanations given to us and audit procedures performed by us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, duty of custom, value added tax, goods and service tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

- (c) According to the information and explanations given to us, there are no dues of income tax, sales-tax, service tax, customs duty, excise duty, value added tax and cess which have not been deposited on account of any dispute.
- (viii) The Company did not have any outstanding loans or borrowing dues in respect of a financial institution or bank or to government or dues to debenture holders during the year.
- (ix) According to the information and explanations given by the management and audit procedures performed by us, the Company has not raised any money way of initial public offer / further public offer / debt instruments) and term loans hence, reporting under clause (ix) is not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no material fraud on the company by the officers and employees of the Company has been noticed or reported during the year.
- (xi) According to the information and explanations given to us, the Company has not made any payment towards managerial remuneration as per the provision of section 197 read with Schedule V of the Act, and hence reporting under clause (xi) of the Order is not applicable.
- (xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.
- (xiii) According to the information and explanations given by the management and audit procedures performed by us, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given by the management and audit procedures performed by us, the Company has complied with provisions of section 42 of the Companies Act, 2013 in respect of the preferential allotment or private placement of shares/ fully or partly convertible debentures during the year. According to the information and explanations given by the management, we report that the amounts raised, have been used for the purposes for which the funds were raised.
- (xv) According to the information and explanations given by the management and audit procedures performed by us, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

per Vikas Kumar Pansari

Partner

Membership Number: 093649

UDIN: 21093649AAAABD1263

Place of Signature: Mumbai

Date: April 23, 2021

## **ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF RELIANCE BP MOBILITY LIMITED**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of Reliance BP Mobility Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these financial statements.

## **Meaning of Internal Financial Controls With Reference to these Financial Statements**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls With Reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

## **For S R B C & CO LLP**

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

per Vikas Kumar Pansari

Partner

Membership Number: 093649

UDIN: 21093649AAAABD1263

Place of Signature: Mumbai

Date: April 23, 2021

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Balance Sheet as at 31st March, 2021**

	<u>Notes</u>	<u>As at 31st March, 2021</u>	<u>(₹ in lakhs) As at 31st March, 2020</u>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property Plant and Equipment	1	1,40,672.83	-
Capital Work-in-Progress	1	27,999.33	-
Right of Use Assets	1	40,681.89	-
Other Intangible Assets	1	282.33	-
Intangible Assets Under Development	1	985.12	25.00
Financial Assets			
Other Financial Assets	2	0.10	0.10
Other Non-Current assets	3	3,198.66	2.51
<b>Total Non-Current assets</b>		<b>2,13,820.26</b>	<b>27.61</b>
<b>CURRENT ASSETS</b>			
Inventories	4	29,108.60	-
Financial Assets			
Investments	5	53,375.94	29,657.19
Trade Receivables	6	10,443.88	-
Cash and Cash Equivalents	7	43,734.09	190.58
Other Financial assets	8	966.53	-
Other Current Assets	9	31,152.24	0.50
<b>Total Current assets</b>		<b>1,68,781.28</b>	<b>29,848.27</b>
<b>TOTAL ASSETS</b>		<b>3,82,601.54</b>	<b>29,875.88</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share capital	10	9.72	9.00
Other Equity	11	1,94,596.55	29,805.96
<b>Total Equity</b>		<b>1,94,606.27</b>	<b>29,814.96</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Financial Liabilities			
Other Financial Liabilities	12	46,018.78	-
Provisions	13	225.75	-
Deferred Tax Liabilities (Net)	14	12,895.09	39.56
<b>Total Non-Current Liabilities</b>		<b>59,139.62</b>	<b>39.56</b>
<b>Current Liabilities</b>			
Financial Liabilities			
Trade Payables Due to:	15		
a. Micro and Small Enterprises		457.11	-
b. Other than Micro and Small Enterprises		68,943.68	19.71
Other Financial Liabilities	16	16,213.55	-
Other Current Liabilities	17	42,473.88	1.65
Provisions	18	767.43	-
<b>Total Current Liabilities</b>		<b>1,28,855.65</b>	<b>21.36</b>
<b>Total Liabilities</b>		<b>1,87,995.27</b>	<b>60.92</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,82,601.54</b>	<b>29,875.88</b>

Significant Accounting Policies

See accompanying Notes to the Financial Statements

1 to 35

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**

As per our Report of even date

**For and on behalf of the Board**

**For S R B C & Co LLP**  
Chartered Accountants  
(Registration No. 324982E / E300003)

**Harish Mehta**  
Chief Executive Officer  
PAN: AEIPM1676E

**Sashi Mukundan**  
Nominee Director  
DIN - 02519725

**Vikas Kumar Pansari**  
Partner  
Membership No. 093649

**Kartikeya Dube**  
Chief Financial Officer  
PAN : ABSPD0953E

**Chitra Ramkrishna**  
Independent Director  
DIN -00062654

Place : Mumbai  
Date : 23rd April 2021

**Vignesh Iyer**  
Company Secretary  
Membership No A57223

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Statement of Profit and Loss for the year ended 31st March, 2021**

	<b>Notes</b>	<b>2020-21</b>	<b>(₹ in lakhs)</b> <b>2019-20</b>
<b>INCOME</b>			
Value of Sales		27,35,693.81	-
Income from Services		10,736.62	-
<b>Value of Sales and Services (Revenue)</b>		<b>27,46,430.43</b>	<b>-</b>
Less: GST Recovered		4,141.43	-
<b>Revenue from Operations</b>	19	<b>27,42,289.00</b>	<b>-</b>
Other Income	20	5,483.54	180.37
<b>Total Income</b>		<b>27,47,772.54</b>	<b>180.37</b>
<b>EXPENSES</b>			
Purchases of Stock-in-Trade		26,20,697.90	-
Changes in Inventories of Stock-in-Trade	21	(24,822.02)	-
Employee Benefits Expenses	22	17,361.48	-
Finance Costs	23	2,929.19	-
Depreciation / Amortisation	1	12,211.13	-
Other Expenses	24	35,924.18	328.66
<b>Total Expenses</b>		<b>26,64,301.86</b>	<b>328.66</b>
<b>Profit / (Loss) Before Tax</b>		<b>83,470.68</b>	<b>(148.29)</b>
<b>TAX EXPENSES</b>			
Current Tax	3.2	18,224.92	0.36
Deferred Tax	3.2	2,415.11	39.56
<b>Profit / (Loss) for the year (A)</b>		<b>62,830.65</b>	<b>(188.21)</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
i) Items that will not be reclassified to Profit or Loss	20.1	(95.15)	-
ii) Income tax relating to items that will not be reclassified to Profit or Loss		23.95	-
iii) Items that will be reclassified to Profit or Loss		-	-
iv) Income tax relating to items that will be reclassified to Profit or Loss		-	-
<b>Total Other Comprehensive Income/(Loss) for the Year (Net of Tax) (B)</b>		<b>(71.20)</b>	<b>-</b>
<b>Total Comprehensive Income/(Loss) for the Year (A+B)</b>		<b>62,759.45</b>	<b>(188.21)</b>
<b>EARNINGS PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH</b>			
Basic (in ₹)	25	<b>65,958.36</b>	<b>(345.45)</b>
Diluted (in ₹)		<b>76.36</b>	<b>(345.45)</b>
Significant Accounting Policies			
See accompanying Notes to the Financial Statements		1 to 35	

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**

As per our Report of even date

**For and on behalf of the Board**

**For S R B C & Co LLP**  
Chartered Accountants  
(Registration No. 324982E / E300003)

**Harish Mehta**  
Chief Executive Officer  
PAN: AEIPM1676E

**Sashi Mukundan**  
Nominee Director  
DIN - 02519725

**Vikas Kumar Pansari**  
Partner  
Membership No. 093649

**Kartikeya Dube**  
Chief Financial Officer  
PAN : ABSPD0953E

**Chitra Ramkrishna**  
Independent Director  
DIN -00062654

Place : Mumbai  
Date : 23rd April 2021

**Vignesh Iyer**  
Company Secretary  
Membership No A57223

Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)  
Statement of Change in Equity for the year ended 31st March, 2021

**A EQUITY SHARE CAPITAL**

					(₹ in lakhs)
Balance as at 1st April, 2019	Changes during the year 2019-2020	Balance as at 31st March, 2020	Changes during the year 2020-2021 (Refer note 10.5)	Balance as at 31st March, 2021	
5.00	4.00	9.00	0.72	9.72	

**B OTHER EQUITY**

							(₹ in lakhs)
	Balance as at 1st April, 2020	Total Comprehensive Income for the year	Addition on Business Transfer (Refer note 32)	Dividend	Issue of Equity Shares (Refer note 10.5)	Issue / (Redemption) of Preference Shares (Refer note 11)	Balance as at 31st March, 2021
<b>(i) AS AT 31 MARCH, 2021</b>							
Preference Shares	30,000.00	-	-	-	-	(30,000.00)	-
<b>RESERVES AND SURPLUS</b>							
Capital Reserve	-	-	41,479.57	-	-	-	41,479.57
Securities Premium	-	-	-	-	1,15,555.27	-	1,15,555.27
Retained Earnings	(194.04)	62,830.65	-	(25,003.70)	-	-	37,632.91
Other Comprehensive Income	-	(71.20)	-	-	-	-	(71.20)
<b>Total</b>	<b>29,805.96</b>	<b>62,759.45</b>	<b>41,479.57</b>	<b>(25,003.70)</b>	<b>1,15,555.27</b>	<b>(30,000.00)</b>	<b>1,94,596.55</b>

							(₹ in lakhs)
	Balance as at 1st April, 2019	Total Comprehensive Income for the year	Addition on Business Transfer	Dividend	Issue of Equity Shares	Issue / (Redemption) of Preference Shares (Refer note 11)	Balance as at 31st March, 2020
<b>(ii) AS AT 31 MARCH, 2020</b>							
Preference Shares	-	-	-	-	-	30,000.00	30,000.00
<b>RESERVES AND SURPLUS</b>							
Capital Reserve	-	-	-	-	-	-	-
Securities Premium	-	-	-	-	-	-	-
Retained Earnings	(5.83)	(188.21)	-	-	-	-	(194.04)
Other Comprehensive Income	-	-	-	-	-	-	-
<b>Total</b>	<b>(5.83)</b>	<b>(188.21)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000.00</b>	<b>29,805.96</b>

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**

As per our Report of even date

**For and on behalf of the Board**

**For S R B C & Co LLP**  
Chartered Accountants  
(Registration No. 324982E / E300003)

**Harish Mehta**  
Chief Executive Officer  
PAN: AEIPM1676E

**Sashi Mukundan**  
Nominee Director  
DIN - 02519725

**Vikas Kumar Pansari**  
Partner  
Membership No. 093649

**Kartikeya Dube**  
Chief Financial Officer  
PAN : ABSPD0953E

**Chitra Ramkrishna**  
Independent Director  
DIN -00062654

Place : Mumbai  
Date : 23rd April 2021

**Vignesh Iyer**  
Company Secretary  
Membership No A57223

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Cash Flow Statement for the year ended 31st March, 2021**

Particulars	(₹ in lakhs)	
	2020-21	2019-20
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit / (Loss) Before Tax as per Statement of Profit and Loss</b>	<b>83,470.68</b>	<b>(148.29)</b>
<b>Adjusted for :</b>		
Depreciation / Amortization	12,211.13	-
Unrealised Gain on Mutual Fund Investment	(213.87)	(157.19)
Realised Gain on Mutual Fund Investment	(2,261.27)	-
Interest Income	(1,558.36)	(23.18)
Interest Others	(823.86)	-
Finance Cost	2,929.19	-
(Profit) / Loss on Sale / Discard of Property, Plant & Equipment (Net)	200.32	-
<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>93,953.96</b>	<b>(328.66)</b>
<b>Adjusted for :</b>		
Trade and Other Receivables	(40,442.80)	(0.85)
Inventories	(25,058.25)	-
Trade and Other Payables	1,34,162.90	19.16
	<b>68,661.85</b>	<b>18.31</b>
<b>Cash Generated / (Used in) Operations</b>	<b>1,62,615.81</b>	<b>(310.35)</b>
Taxes paid (Net)	(18,502.62)	(2.32)
<b>Net Cash Flow from / (used in) Operating Activities</b>	<b>1,44,113.19</b>	<b>(312.67)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of Investments of Associates	-	0.26
Transfer of Business from Holding Company	(1,06,000.00)	-
Proceeds from / (Purchase) of Investments	(21,243.60)	(29,500.00)
Interest Income	591.83	23.18
Payment for Property, Plant and Equipment, Intangible Assets	(32,004.18)	(25.00)
<b>Net Cash Flow used in Investing Activities</b>	<b>(1,58,655.95)</b>	<b>(29,501.56)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity share capital	1,15,555.99	4.00
Proceeds from Issue of Preference share capital	-	30,000.00
Redemption of Preference share capital	(30,000.00)	-
Dividends Paid	(25,003.70)	-
Payment of Lease Liabilities	(2,058.62)	-
Finance Cost	(407.40)	-
<b>Net Cash Flow from Financing Activities</b>	<b>58,086.27</b>	<b>30,004.00</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>43,543.51</b>	<b>189.77</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>190.58</b>	<b>0.81</b>
<b>Closing Balance of Cash and Cash Equivalents (Refer Note 7)</b>	<b>43,734.09</b>	<b>190.58</b>

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**

As per our Report of even date

**For and on behalf of the Board**

**For S R B C & Co LLP**  
Chartered Accountants  
(Registration No. 324982E / E300003)

**Harish Mehta**  
Chief Executive Officer  
PAN: AEIPM1676E

**Sashi Mukundan**  
Nominee Director  
DIN - 02519725

**Vikas Kumar Pansari**  
Partner  
Membership No. 093649

**Kartikeya Dube**  
Chief Financial Officer  
PAN : ABSPD0953E

**Chitra Ramkrishna**  
Independent Director  
DIN -00062654

Place : Mumbai  
Date : 23rd April 2021

**Vignesh Iyer**  
Company Secretary  
Membership No A57223

## A. CORPORATE INFORMATION

Reliance BP Mobility Limited (“the Company”) is a public limited company incorporated in India. The registered office of the Company is located at 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021, India.

The Company is engaged in the business of Retail Marketing of Petroleum and related products in India.

## B. SIGNIFICANT ACCOUNTING POLICIES:

### B.1 BASIS OF PREPARATION AND PRESENTATION

The Financial Statements have been prepared on the historical cost basis except for following assets and liabilities which have been measured at fair value amount:

- i) Certain Financial Assets and Liabilities (including derivative instruments), and
- ii) Defined Benefit Plans – Plan Assets

The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards (‘Ind AS’), notified under the relevant provisions of the Companies Act, 2013, as amended from time to time.

The Company’s Financial Statements are presented in Indian Rupees (₹), which is also its functional currency and all values are rounded to the nearest lakh (₹ 00,000), except when otherwise indicated.

### B.2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (a) Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current / Non-Current classification.

An asset is treated as Current when it is –

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as Current when it is –

- Expected to be settled in normal operating cycle;
- Held primarily for the purpose of trading;
- Due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

## (b) Property, Plant and Equipment

Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Property, Plant and Equipment which are significant to the total cost of that item of Property, Plant and Equipment and having different useful life are accounted separately.

Other Indirect Expenses incurred relating to project are considered as pre-operative expenses and disclosed under Capital Work-in-Progress.

Depreciation on Property, Plant and Equipment is provided using straight line method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013, except in respect of the following assets, where useful life is different than those prescribed in Schedule II;

Particulars	Depreciation
Packed Fuel Container (useful life: 2 to 4 years)	Over its useful life as technically assessed

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

## (c) Leases

The Company, as a lessee, recognises a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset.

The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability.

The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

For short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term

#### **(d) Intangible Assets**

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation and impairment losses, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Intangible Assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Other Indirect Expenses incurred relating to project are considered as pre-operative expenses and disclosed under Intangible Assets Under Development.

Gains or losses arising from derecognition of an Intangible Asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised. The Company's intangible assets comprises assets with finite useful life which are amortised on a straight-line basis over the period of their expected useful life.

A summary of amortisation policies applied to the Company's Intangible Assets to the extent of depreciable amount is as follows:

<b>Particulars</b>	<b>Amortisation</b>
Technical Know-How (license from Ministry of Petroleum and Natural Gas (MoPNG))	Over the useful life of the underlying assets i.e. 30 years
Computer Software	Over a period of 5 years

The amortisation period and the amortisation method for Intangible Assets with a finite useful life are reviewed at each reporting date.

#### **(e) Cash and Cash Equivalents**

Cash and cash equivalents comprise of cash on hand, cash at banks, short-term deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**(f) Inventories**

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase and other costs incurred in bringing them to their respective present location and condition.

Cost of inventories (including stores and spares, packing materials and trading products) are determined on weighted average basis.

**(g) Impairment of Non-Financial Assets - Property, Plant and Equipment and Intangible Assets**

The Company assesses at each reporting date as to whether there is any indication that any Property, Plant and Equipment and Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**(h) Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

**(i) Contingent Liabilities**

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

**(j) Employee Benefit Expense****Short-Term Employee Benefits**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

## **Post-Employment Benefits Defined Contribution Plans**

The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

## **Defined Benefit Plans**

The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972. The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services.

Remeasurement gains and losses arising from adjustments and changes in actuarial assumptions are recognised in the period in which they occur in Other Comprehensive Income.

## **(k) Tax Expenses**

The tax expenses for the period comprises of current tax and deferred income tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the Other Comprehensive Income. In which case, the tax is also recognised in Other Comprehensive Income.

### **i. Current Tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted at the Balance sheet date.

### **ii. Deferred Tax**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets are recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilised. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

## **(l) Foreign Currencies Transactions and Translation**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the

reporting date. Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction.

### **(m) Revenue Recognition**

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled in exchange for those goods or services.

Generally, control is transferred upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of title to the customer occurs and the Company has not retained any significant risks of ownership or future obligations with respect to the goods shipped.

Revenue from rendering of services is recognised over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period.

Revenue is measured at the amount of consideration which the Company expects to be entitled to in exchange for transferring distinct goods or services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government). Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional. Generally, the credit period varies between 0-60 days from the shipment or delivery of goods or services as the case may be. The Company provides volume rebates to certain customers once the quantity of products purchased during the period exceeds a threshold specified.

The Company does not adjust short-term advances received from the customer for the effects of significant financing component if it is expected at the contract inception that the promised good or service will be transferred to the customer within a period of one year.

#### **Contract Balances**

##### **Trade Receivables**

A receivable represents the Company's right to an amount of consideration that is unconditional.

##### **Contract Liabilities**

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier).

Contract liabilities are recognised as revenue when the Company performs under the contract.

#### **Interest Income**

Interest Income from a Financial Assets is recognised using effective interest rate method.

**Dividend Income**

Dividend Income is recognised when the Company's right to receive the amount has been established.

**(n) Financial Instruments****i. Financial Assets****A. Initial Recognition and Measurement**

All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

**B. Subsequent Measurement****a) Financial Assets measured at Amortised Cost (AC)**

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise to cash flows on specified dates that represent solely payments of principal and interest on the principal amount outstanding.

**b) Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI)**

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that represents solely payments of principal and interest on the principal amount outstanding.

**c) Financial Assets measured at Fair Value Through Profit or Loss (FVTPL)**

A financial asset which is not classified in any of the above categories are measured at FVTPL.

**C. Other Equity Investments**

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'. However, dividend on such equity investments are recognised in Statement of Profit and loss when the Company's right to receive payment is established.

**D. Impairment of Financial Assets**

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected Credit Losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For Trade Receivables, the Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables.

The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

## **ii. Financial Assets**

### **A. Initial Recognition and Measurement**

All financial liabilities are recognised at fair value. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

### **B. Subsequent Measurement**

Financial liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

## **iii. Derecognition of Financial Instruments**

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognised from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

## **iv. Offsetting**

Financial Assets and Financial Liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

## **(o) Earnings Per Share**

Basic earnings per share is calculated by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year adjusted for bonus element in equity share.

Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as at the beginning of the period unless issued at a later date.

## **C. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of the Company's Financial Statements requires management to make judgement, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in next financial years.

### **(i) PROPERTY PLANT AND EQUIPMENT/ INTANGIBLE ASSETS**

Estimates are involved in determining the cost attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management. Property, Plant and Equipment/Intangible Assets are depreciated/amortised over their estimated useful life, after taking into account estimated residual value. Management reviews the estimated useful life and residual values of the assets annually in order to determine the amount of depreciation/ amortisation to be recorded during any reporting period. The useful life and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation/amortisation for future periods is revised if there are significant changes from previous estimates.

### **(ii) RECOVERABILITY OF TRADE RECEIVABLES**

Judgments are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

### **(iii) PROVISIONS**

The timing of recognition and quantification of the liability (including litigations) requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

### **(iv) IMPAIRMENT OF FINANCIAL AND NON-FINANCIAL ASSETS**

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward-looking estimates at the end of each reporting period.

In case of non-financial assets company estimates asset's recoverable amount, which is higher of an asset's fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

**(v) RECOGNITION OF DEFERRED TAX ASSETS AND LIABILITIES**

Deferred tax assets and liabilities are recognised for deductible temporary differences and unused tax losses for which there is probability of utilisation against the future taxable profit. The Company uses judgement to determine the amount of deferred tax that can be recognised, based upon the likely timing and the level of future taxable profits and business developments.

**(vi) FAIR VALUE MEASUREMENT**

For estimates relating to fair value of financial instruments refer note 29 of financial statements.

**(vii) GLOBAL HEALTH PANDEMIC ON COVID-19**

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of financial statements, including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these financial statements and current indicators of future economic conditions.

Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)  
Notes to the Financial Statements for the year ended 31st March, 2021

1.PROPERTY, PLANT AND EQUIPMENT, CAPITAL WORK-IN-PROGRESS, RIGHT OF USE ASSETS, OTHER INTANGIBLE ASSETS AND INTANGIBLE ASSETS UNDER DEVELOPMENT

(₹ in lakhs)

Particulars	Gross Block					Depreciation / Amortisation					Net Block	
	As at 01-04-2020	On account of Business transfer	Additions/ Adjustments	Deductions/ Adjustments	As at 31-03-2021	As at 01-04-2020	On account of Business transfer	For the Year	Deductions/ Adjustments	Upto 31-03-2021	As at 31-03-2021	As at 31-03-2020
<b>PROPERTY, PLANT AND EQUIPMENT OWN ASSETS</b>												
Buildings	-	1,08,738.18	8,164.75	130.48	<b>1,16,772.45</b>	-	28,552.93	4,156.48	65.24	<b>32,644.17</b>	<b>84,128.28</b>	-
Plant & Machinery	-	1,05,229.02	8,005.28	547.63	<b>1,12,686.67</b>	-	68,070.85	4,123.44	435.40	<b>71,758.89</b>	<b>40,927.78</b>	-
Electrical Installations	-	7,449.18	929.62	7.42	<b>8,371.38</b>	-	1,283.56	618.77	1.46	<b>1,900.87</b>	<b>6,470.51</b>	-
Equipments	-	21,204.22	628.87	58.41	<b>21,774.68</b>	-	16,771.75	1,267.01	50.48	<b>17,988.28</b>	<b>3,786.40</b>	-
Furniture & Fixtures	-	10,244.30	535.13	34.93	<b>10,744.50</b>	-	4,948.15	495.96	25.97	<b>5,418.14</b>	<b>5,326.36</b>	-
Vehicles	-	14.75	34.96	-	<b>49.71</b>	-	14.40	1.81	-	<b>16.21</b>	<b>33.50</b>	-
<b>Sub-Total</b>	-	<b>2,52,879.65</b>	<b>18,298.61</b>	<b>778.87</b>	<b>2,70,399.39</b>	-	<b>1,19,641.64</b>	<b>10,663.47</b>	<b>578.55</b>	<b>1,29,726.56</b>	<b>1,40,672.83</b>	-
<b>RIGHT OF USE ASSETS</b>												
Land	-	528.78	41,327.91	-	<b>41,856.69</b>	-	24.99	1,406.61	-	<b>1,431.60</b>	<b>40,425.09</b>	-
Buildings	-	-	344.46	-	<b>344.46</b>	-	-	87.66	-	<b>87.66</b>	<b>256.80</b>	-
<b>Sub-Total</b>	-	<b>528.78</b>	<b>41,672.37</b>	-	<b>42,201.15</b>	-	<b>24.99</b>	<b>1,494.27</b>	-	<b>1,519.26</b>	<b>40,681.89</b>	-
<b>Total (A)</b>	-	<b>2,53,408.43</b>	<b>59,970.98</b>	<b>778.87</b>	<b>3,12,600.54</b>	-	<b>1,19,666.63</b>	<b>12,157.74</b>	<b>578.55</b>	<b>1,31,245.82</b>	<b>1,81,354.72</b>	-
<b>OTHER INTANGIBLE ASSETS</b>												
Technical Knowhow Fees	-	-	25.00	-	<b>25.00</b>	-	-	0.60	-	<b>0.60</b>	<b>24.40</b>	-
Software	-	302.57	196.99	-	<b>499.56</b>	-	188.84	52.79	-	<b>241.63</b>	<b>257.93</b>	-
<b>Total (B)</b>	-	<b>302.57</b>	<b>221.99</b>	-	<b>524.56</b>	-	<b>188.84</b>	<b>53.39</b>	-	<b>242.23</b>	<b>282.33</b>	-
<b>Total (A+B)</b>	-	<b>2,53,711.00</b>	<b>60,192.97</b>	<b>778.87</b>	<b>3,13,125.10</b>	-	<b>1,19,855.47</b>	<b>12,211.13</b>	<b>578.55</b>	<b>1,31,488.05</b>	<b>1,81,637.05</b>	-
<b>Previous Year</b>	-	-	-	-	-	-	-	-	-	-	-	-
Capital Work-in-Progress											<b>27,999.33</b>	-
Intangible Assets Under Development											<b>985.12</b>	25.00

1.1 Capital Work-in-Progress includes ₹ 5,588.37 lakhs (Previous year Nil) on account of Capital Goods Inventory

1.2 The right of use of assets are held in the name of the company, except for immovable properties aggregating to ₹ 898.10 lakhs for which assignment of the title is in progress.

Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)  
Notes to the Financial Statements for the year ended 31st March, 2021

2 OTHER FINANCIAL ASSETS

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Deposit with NSDL	0.10	0.10
<b>Total</b>	<b>0.10</b>	<b>0.10</b>

3 OTHER NON-CURRENT ASSETS (UNSECURED AND CONSIDERED GOOD)

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Advance Income Tax (Net of Provision) (Refer Note 3.1)	279.67	1.96
Balance with Government Authorities	2,409.02	-
Deposits	509.97	0.55
<b>Total</b>	<b>3,198.66</b>	<b>2.51</b>

TAXATION

3.1 ADVANCE INCOME TAX (NET OF PROVISION)

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
At start of year	1.96	-
Charge for the year – Current Tax	(18,224.92)	(0.36)
Others *	5.56	-
Tax paid (Net) during the year	18,497.07	2.32
<b>At end of year</b>	<b>279.67</b>	<b>1.96</b>

\* Includes Tax payment for previous year of ₹ 5.48 lakhs

3.2 INCOME TAX RECOGNISED IN STATEMENT OF PROFIT AND LOSS

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Current Tax	18,224.92	0.36
Deferred Tax	2,415.11	39.56
<b>Total Income Tax expenses recognised in the current year</b>	<b>20,640.03</b>	<b>39.92</b>

The income Tax expenses for the year can be reconciled to the accounting profit as follows:

Profit Before Tax	83,470.68	(148.29)
Applicable Tax Rate	25.168%	25.168%
Computed Tax Expense	21,007.90	(37.32)

**Tax effect of :**

Exempted Income	(53.83)	(39.56)
Expenses Disallowed	3,760.10	77.24
Additional Allowances	(6,494.73)	-
Others	5.48	-
<b>Current Tax Provision (A)</b>	<b>18,224.92</b>	<b>0.36</b>

Incremental Deferred Tax Liability on account of Property, Plant and Equipment and Intangible Assets	2,529.51	-
Incremental Deferred Tax Liability / (Asset) on account of Financial Assets and Other Items	(114.40)	39.56
<b>Deferred Tax Provision (B)</b>	<b>2,415.11</b>	<b>39.56</b>

<b>Tax Expenses recognised in Statement of Profit and Loss (A+B)</b>	<b>20,640.03</b>	<b>39.92</b>
<b>Effective Tax Rate</b>	<b>24.73%</b>	<b>(26.92%)</b>

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

**4 INVENTORIES**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Stock-in-Trade (including Material in Transit)	24,822.02	-
Stores and Spares	4,286.58	-
<b>Total</b>	<b>29,108.60</b>	<b>-</b>

**5 INVESTMENTS**

Particulars	(₹ in lakhs)			
	As At 31st March, 2021		As At 31st March, 2020	
	Units (in lakhs)	Amount	nits (in lakhs)	Amount
<b>Investments Measured At Fair Value Through Profit And Loss (FVTPL)</b>				
<b>In Mutual Fund - Unquoted, fully paid up</b>				
Nippon Floating Rate Fund Direct Growth Plan	95.06	3,420.88	-	-
Nippon India Money Market Fund - Direct Growth Plan-Growth Option	-	-	4.78	14,580.33
Nippon India Low Duration Fund Direct Growth Plan	3.21	9,700.82	-	-
SBI Short Term Debt Fund	306.83	7,986.50	-	-
SBI Magnum Low Duration Fund Direct Growth	-	-	5.73	15,076.86
Aditya Birla Sun Life Floating Rate Fund Growth Direct Plan	57.58	15,585.04	-	-
Kotak Low Duration Fund Direct Plan	2.16	6,001.53	-	-
HDFC Low Duration Fund Direct Plan Growth Option	224.51	10,681.17	-	-
<b>Total of Investments measured at Fair Value Through Profit and Loss</b>	<b>689.35</b>	<b>53,375.94</b>	<b>10.51</b>	<b>29,657.19</b>
<b>Total Investments – Current</b>	<b>689.35</b>	<b>53,375.94</b>	<b>10.51</b>	<b>29,657.19</b>
Aggregate amount of Unquoted Investments	689.35	53,375.94	10.51	29,657.19
Market Value of Unquoted Investments	689.35	53,375.94	10.51	29,657.19

**5.1 CATEGORY- WISE INVESTMENTS - CURRENT**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Financial Assets measured at Fair Value Through Profit and Loss	53,375.94	29,657.19
<b>Total Investments – Current</b>	<b>53,375.94</b>	<b>29,657.19</b>

**6 TRADE RECEIVABLES (UNSECURED AND CONSIDERED GOOD)**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Trade Receivables	10,412.10	-
Receivables from Related Parties (Refer Note 26 (II))	31.78	-
<b>Total</b>	<b>10,443.88</b>	<b>-</b>

**7 CASH AND CASH EQUIVALENTS**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Cash on Hand	2,859.17	-
Balances with Banks*	40,874.92	190.58
<b>Cash and Cash Equivalents as per Balance Sheet</b>	<b>43,734.09</b>	<b>190.58</b>
<b>Cash and Cash Equivalent as per Cash Flows Statement</b>	<b>43,734.09</b>	<b>190.58</b>

\* Includes Fixed Deposits of ₹ 7007.60 lakhs (Previous Year NIL) with maturity of more than 12 months. These deposits can be withdrawn by the Company at any point of time without prior notice or penalty on the principal.

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

**8 OTHER FINANCIAL ASSETS - CURRENT**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Interest Accrued but not due	966.53	-
<b>Total</b>	<b>966.53</b>	<b>-</b>

**9 OTHER CURRENT ASSETS (UNSECURED AND CONSIDERED GOOD)**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Balance with GST and State Authorities	25,728.54	0.50
Advance to Related Parties (Refer Note 26 (II))	23.36	-
Others*	5,400.34	-
<b>Total</b>	<b>31,152.24</b>	<b>0.50</b>

\* Includes advances to vendors and prepaid expenses.

**10 SHARE CAPITAL**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
<b>AUTHORISED SHARE CAPITAL</b>		
1,50,000 Equity Shares of ₹ 10 each (1,50,000)	15.00	15.00
30,00,00,000 Preference Shares of ₹ 10 each (30,00,00,000)	30,000.00	30,000.00
	<b>30,015.00</b>	<b>30,015.00</b>
<b>ISSUED, SUBSCRIBED AND PAID UP</b>		
97,215 Equity Shares of ₹ 10 each fully paid up (90,000)	9.72	9.00
<b>Total</b>	<b>9.72</b>	<b>9.00</b>

Figures in bracket represents Previous year's figure.

**10.1 DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:**

Name of Shareholders	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	% held	No. of Shares	% held
Reliance Industries Limited	49,579	51%	90,000	100%
BP Global Investments Limited	47,636	49%	-	-

**10.2 THE RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING IS SET OUT BELOW:**

Particulars	As at 31st March, 2021	As at 31st March, 2020
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	90,000	50,000
Add: Shares issued (Refer Note 10.5)	7,215	40,000
<b>Equity Shares at the end of the year</b>	<b>97,215</b>	<b>90,000</b>

**10.3** Out of the above 97,215 (Previous Year 90,000) equity shares of ₹ 10 each fully paid up, 49,579 Equity Shares are held by Reliance Industries Limited, the holding company including those held with its nominees.

**10.4** The Company has one class of equity shares having face value of ₹ 10 each and the holder of the equity share is entitled to one vote per share. The dividend proposed by Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held.

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

- 10.5** During the year ended March 31, 2021, the Company has issued 7,215 equity shares of ₹ 10 each at a premium of ₹ 16,01,597.60 per share aggregating to an amount of ₹ 11,55,55.99 lakhs on private placement basis to BP Global Investments Limited.

<b>11 OTHER EQUITY</b>		(₹ in lakhs)	
<b>Particulars</b>	<b>As at 31st March, 2021</b>	<b>As at 31st March, 2020</b>	<b>As at 31st March, 2020</b>
<b>INSTRUMENTS CLASSIFIED AS EQUITY:</b>			
<b>PREFERENCE SHARE CAPITAL</b>			
0.01% Non Cumulative Optionally Convertible Preference share of ₹ 10 each fully paid up.			
As per last balance sheet	30,000.00	-	-
Add / (Redeemed)*	(30,000.00)	-	30,000.00
			<b>30,000.00</b>
<b>CAPITAL RESERVE</b>			
As per last balance sheet	-	-	-
Add: on transfer of business (Refer Note 32)	51,943.94	-	-
Less Adjustment for Deferred Tax Liability on above	(10,464.37)	<b>41,479.57</b>	-
			-
<b>SECURITIES PREMIUM</b>			
As per last balance sheet	-	-	-
Add: on issue of equity (Refer Note 10.5)	1,15,555.27	<b>1,15,555.27</b>	-
			-
<b>RETAINED EARNINGS</b>			
As per last balance sheet	(194.04)	(5.83)	(5.83)
Add: Profit / (Loss) for the year	62,830.65	(188.21)	(188.21)
<b>Less: Appropriations</b>			
Interim Dividend on Equity Shares {Dividend per share ₹ 25,720} (Previous Year Nil)	(25,003.70)	<b>37,632.91</b>	-
			<b>(194.04)</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>			
As per last balance sheet	-	-	-
Add: Movement in OCI (Net) during the year	(71.20)	<b>(71.20)</b>	-
			-
<b>Total</b>		<b>1,94,596.55</b>	<b>29,805.96</b>

\*During the previous year ended 31st March,2020, the company had issued 30,00,00,000, 0.01% non-cumulative optionally convertible Preference Shares ("OCPS") of ₹10 each with the term of 3 years from the date of allotment. During the year, upon investment by BP Global Investments Limited in the Company, the conversion option attached to the OCPS has fallen away and the OCPS became Redeemable Preference Shares (RPS) and have been redeemed.

<b>12 OTHER FINANCIAL LIABILITIES – NON-CURRENT</b>		(₹ in lakhs)	
<b>Particulars</b>	<b>As at 31st March, 2021</b>	<b>As at 31st March, 2020</b>	<b>As at 31st March, 2020</b>
Lease Liabilities	28,923.85	-	-
Deferred Income *	17,094.93	-	-
<b>Total</b>	<b>46,018.78</b>	-	-

\*Amortized over the tenure of security deposits received from customers on straight line basis.

<b>13 PROVISIONS – NON-CURRENT</b>		(₹ in lakhs)	
<b>Particulars</b>	<b>As at 31st March, 2021</b>	<b>As at 31st March, 2020</b>	<b>As at 31st March, 2020</b>
Employee Related Provisions (Refer Note 22.1)	225.75	-	-
<b>Total</b>	<b>225.75</b>	-	-

<b>14 DEFERRED TAX LIABILITIES (NET)</b>		(₹ in lakhs)	
<b>Particulars</b>	<b>As at 31st March, 2021</b>	<b>As at 31st March, 2020</b>	<b>As at 31st March, 2020</b>
At the start of the year	39.56	-	-
Addition on account of business transfer	10,464.37	-	-
Charge to Statement of Profit and Loss (Refer Note 3.2)	2,415.11	39.56	39.56
Charge to Other Comprehensive Income	(23.95)	-	-
<b>At the end of year</b>	<b>12,895.09</b>	<b>39.56</b>	<b>39.56</b>

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

**14.1 COMPONENT OF DEFERRED TAX LIABILITIES/(ASSET)**

	As at 31st March, 2020	Charge/(credit) to			As at 31st March, 2021
		Statement of Profit & Loss	Other Comprehensive Income	Others	
(₹ in lakhs)					
<b>Deferred tax liabilities / (asset) in relation to:</b>					
Property, Plant and Equipment and Intangible Asset	-	2,529.51	-	-	2,529.51
Financial Assets and Others*	39.56	53.82	-	-	93.38
Provisions	-	(168.22)	(23.95)	-	(192.17)
Sub-total	39.56	2,415.11	(23.95)	-	2,430.72
Deferred Tax Liability on account of business transfer	-	-	-	10,464.37	10,464.37
<b>Total</b>	<b>39.56</b>	<b>2,415.11</b>	<b>(23.95)</b>	<b>10,464.37</b>	<b>12,895.09</b>

\*On Unrealised MTM Gain on Current Investment.

**15 TRADE PAYABLES DUE TO**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Micro and Small Enterprise	457.11	-
Other than Micro and Small Enterprise	68,943.68	19.71
<b>Total</b>	<b>69,400.79</b>	<b>19.71</b>

**Breakup of Trade Payables**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Payable to Other Than Related Party	30,916.23	1.91
Payable to Related Party (Refer Note 26 (II))	38,484.56	17.80
<b>Total</b>	<b>69,400.79</b>	<b>19.71</b>

15.1 There are no overdue amounts to Micro, Small and Medium Enterprises as at 31st March, 2021 for which disclosure requirements under Micro, Small and Medium Enterprises Development Act, 2006 are applicable.

**16 OTHER FINANCIAL LIABILITIES – CURRENT**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Lease Liabilities – Current	2,882.00	-
Other Payables*	13,331.55	-
<b>Total</b>	<b>16,213.55</b>	<b>-</b>

\* Other Payables includes Security Deposit at fair value (Refer Note 12).

**17 OTHER CURRENT LIABILITIES**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Contract Liabilities to Related Parties (Refer Note 26 (II))	1,875.44	-
Contract Liabilities to others	15,018.08	-
Other Payables*	25,580.36	1.65
<b>Total</b>	<b>42,473.88</b>	<b>1.65</b>

\* Includes statutory dues

**18 PROVISIONS - CURRENT**

Particulars	(₹ in lakhs)	
	As at 31st March, 2021	As at 31st March, 2020
Provision for Employee Benefits	767.43	-
<b>Total</b>	<b>767.43</b>	<b>-</b>

Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)  
Notes to the Financial Statements for the year ended 31st March, 2021

19 REVENUE FROM OPERATIONS

Particulars	(₹ in lakhs)	
	2020-21	2019-20
<b>Sale of Products</b>		
(i) Transportation Fuel	27,30,840.80	-
(ii) Others	2,523.27	-
	<b>27,33,364.07</b>	-
<b>Income from Services</b>		
(i) Fuel Management Services	1,216.03	-
(ii) Others	130.39	-
	<b>1,346.42</b>	-
<b>Other Operating Income</b>	<b>7,578.51</b>	-
	<b>8,924.93</b>	-
<b>Total ^^</b>	<b>27,42,289.00</b>	-

^^ Net of GST

20 OTHER INCOME

Particulars	(₹ in lakhs)	
	2020-21	2019-20
<b>INTEREST INCOME</b>		
From Bank Deposits	1,558.36	23.18
From Others *	823.86	-
<b>GAIN ON FINANCIAL ASSETS</b>		
Realised Gain	2,261.27	-
Unrealised Gain	213.87	157.19
<b>OTHER NON OPERATING INCOME #</b>	626.18	-
<b>Total</b>	<b>5,483.54</b>	<b>180.37</b>

\* Includes amortisation of deferred income on interest free security deposits.

# Includes Recovery from operators

20.1 OTHER COMPREHENSIVE INCOME – ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT AND LOSS

Particulars	(₹ in lakhs)	
	2020-21	2019-20
Remeasurement (loss) of Defined Benefit Plan	(95.15)	-
<b>Total</b>	<b>(95.15)</b>	-

21 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

Particulars	(₹ in lakhs)	
	2020-21	2019-20
<b>INVENTORIES (AT CLOSE)</b>		
Stock-in-Trade	24,822.02	-
	<b>24,822.02</b>	-
<b>INVENTORIES (AT COMMENCEMENT)</b>		
Stock-in-Trade	-	-
<b>Total</b>	<b>(24,822.02)</b>	-

22 EMPLOYEE BENEFITS EXPENSES

Particulars	(₹ in lakhs)	
	2020-21	2019-20
Salaries and Wages	16,344.38	-
Contribution to Provident Fund and Other Funds	642.58	-
Staff Welfare Expenses	374.52	-
<b>Total</b>	<b>17,361.48</b>	-

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

**22.1 AS PER INDIAN ACCOUNTING STANDARD 19 “EMPLOYEE BENEFITS”, THE DISCLOSURES AS DEFINED ARE GIVEN BELOW :**

**Defined Contribution Plan**

Contribution to Defined Contribution Plan, recognized as expense for the year are as under :		(₹ in lakhs)	
Particulars	2020-21	2019-20	
Employer's Contribution to Provident Fund	216.45	-	
Employer's Contribution to Superannuation Fund	20.36	-	
Employer's Contribution to Pension Scheme	117.56	-	
	<b>354.37</b>	<b>-</b>	

**Defined Benefit Plan**

**I. Reconciliation of Opening and Closing balances of Defined Benefit Obligation**

Particulars	(₹ in lakhs)	
	Gratuity Unfunded 31st March, 2021	31st March, 2020
Current Service Cost	187.38	-
Add: On Acquisition/Transfer	1,704.04	-
Interest Cost	87.36	-
Actuarial (Gain) /Loss	100.57	-
Benefits Paid	(71.45)	-
<b>Defined Benefit Obligations at the end of the year</b>	<b>2,007.90</b>	<b>-</b>

**II. Reconciliation of Opening and Closing Balances of Fair Value of Plan Assets**

Particulars	(₹ in lakhs)	
	Gratuity Unfunded 31st March, 2021	31st March, 2020
Fair value of Plan Assets at beginning of year	-	-
Expected Return on Plan Assets	14.83	-
Add: Liability transferred in on business transfer.	1,761.90	-
Actual return on Plan Assets - OCI	5.42	-
<b>Fair value of Plan Assets at year end</b>	<b>1,782.15</b>	<b>-</b>

**III. Reconciliation of the Fair Value of Assets and Obligations**

Particulars	(₹ in lakhs)	
	Gratuity Unfunded 31st March, 2021	31st March, 2020
Fair Value of Plan Assets	1,782.15	-
Present Value Obligation	2,007.90	-
<b>Amount Recognised in Balance sheet (Surplus/(Deficit))</b>	<b>(225.75)</b>	<b>-</b>

**IV . Expenses recognized during the year**

Particulars	(₹ in lakhs)	
	Gratuity Unfunded 2020-21	2019-20
<b>In Income Statement</b>		
Current Service Cost	187.38	-
Interest Cost	72.52	-
<b>Net Cost</b>	<b>259.90</b>	<b>-</b>
<b>In Other Comprehensive Income</b>		
Actuarial (Gain) / Loss	100.57	-
Return on Plan Assets	(5.42)	-
<b>Net (Income)/ Expense For the period Recognised in OCI</b>	<b>95.15</b>	<b>-</b>

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

**V . Actuarial Assumptions**

Particulars	Gratuity Unfunded	
	2020-21	2019-20
<b>Mortality Table (IALM)</b>		
Discount Rate ( Per Annum)	6.95%	-
Rate of Escalation in Salary (Per Annum)	6.00%	-

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority promotion and other relevant factors including supply and demand in the employment market the above information is certified by the actuary.

The expected rate of return on plan assets is determined considering several applicable factors, mainly the composition of Plan assets held, assessed risks, historical results of return on plan assets and the Group's policy for plan assets management.

VI. The expected contributions for Defined Benefit Plan for the next financial year will be in line with FY 2020-21.

**VII. Sensitivity Analysis**

Significant Actuarial Assumptions for the determination of the defined benefit obligation are discount rate, expected salary, increase and employee turnover. The sensitivity analysis below, have been determined based on reasonably possible changes of the assumptions occurring at end of the reporting period, while holding all other assumptions constant. The result of Sensitivity analysis is given below :

Particulars	2020-21		2019-20	
	Decrease	Increase	Decrease	Increase
Change in rate of discounting ( delta effect of +/- 0.5%)	0.92 4.6%	-0.85 -4.2%	-	-
Change in rate of salary increase( delta effect of +/- 0.5%)	-0.86 -4.3%	0.92 4.6%	-	-
Change in rate of employee turnover ( delta effect of +/- 0.5%)	-0.03 -0.1%	0.03 0.1%	-	-

**VIII. These plans typically expose the Group to actuarial risks such as: investment risk, interest risk, longevity**

**Investment risk:**

The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds; if the return on plan asset is below this rate, it will create a plan deficit.

**Interest risk**

A decrease in the discount rate will increase the plan liability.

**Longevity risk**

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.

**Salary risk**

The present value of the defined plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

IX. Pursuant to the Business Transfer agreement, the company is in the process of transferring the trust balance of the employees from their respective companies trust to the RBML trust.

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

**23 FINANCE COSTS**

Particulars	(₹ in lakhs)	
	2020-21	2019-20
Interest Others	407.40	-
Interest on Lease Liabilities	1,846.62	-
Finance Cost on Interest Free Deposits	675.17	-
<b>Total</b>	<b>2,929.19</b>	<b>-</b>

**24 OTHER EXPENSES**

Particulars	(₹ in lakhs)	
	2020-21	2019-20
<b>SELLING AND DISTRIBUTION EXPENSES</b>		
Warehousing and Distribution Expenses	8,931.29	-
Other Selling and Distribution Expenses	2,403.22	-
	<b>11,334.51</b>	<b>-</b>
<b>ESTABLISHMENT EXPENSES</b>		
Repairs to Building	33.07	-
Repairs to Machinery	2,356.04	-
Other Repairs	1,888.46	-
Rates and Taxes	2,406.99	307.49
General Expenses	906.69	0.05
Professional Fees	4,233.72	19.62
Travelling and Conveyance	581.63	-
Bank and Other Charges	1,559.74	-
Printing and stationery	38.34	-
Exchange Difference (Net)	6.70	-
Payment to Auditors	98.50	1.50
Telephone expenses	1,583.27	-
Electricity Expenses	2,158.91	-
Insurance	360.94	-
Operator Charges	3,617.90	-
Security Expenses	626.52	-
Rent	1,931.93	-
Loss On Sale/Discarding Of Assets, Property Plant and Equipments	200.32	-
	<b>24,589.67</b>	<b>328.66</b>
<b>Total</b>	<b>35,924.18</b>	<b>328.66</b>

**24 PAYMENT TO AUDITORS AS:**

Particulars	(₹ in lakhs)	
	2020-21	2019-20
Fees as Auditors (gross of GST)*	80.80	1.50
Tax Audit Fees (gross of GST)	17.70	-
<b>Total</b>	<b>98.50</b>	<b>1.50</b>

\* Includes Fees for Statutory audit Fee, Fees for Limited review and certifications as auditors

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

**25 EARNINGS PER SHARE (EPS)**

Particulars	2020-21	2019-20
<b>FACE VALUE PER EQUITY SHARE (₹)</b>	10.00	10.00
<b>BASIC EARNINGS PER SHARE (₹)</b>	<b>65,958.36</b>	<b>(345.45)</b>
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹ in lakhs)	62,830.65	(188.21)
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	95,258	54,481
<b>DILUTED EARNINGS PER SHARE (₹)</b>	<b>76.36</b>	<b>(345.45)</b>
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹ in lakhs)	62,830.65	(188.21)
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	8,22,87,039	3,36,61,038
<b>RECONCILIATION OF WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING</b>		
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	95,258	54,481
Total Weighted Average Potential Equity Shares*	8,21,91,781	3,36,06,557
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	8,22,87,039	3,36,61,038

\* Dilutive impact of Preference Shares.

With respect to Financial year 2019-20, Potential equity shares from conversion of Preference Shares are anti-dilutive as their conversion would decrease the loss per share. Therefore, the effects of anti-dilutive potential equity shares are ignored in calculating diluted earnings per share.

**26 RELATED PARTIES DISCLOSURES**

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

**(I) LIST OF RELATED PARTIES WHERE CONTROL EXISTS AND RELATIONSHIPS:**

Sr.No.	Name of Related Party	Relationship
1	Reliance Industries Limited	Holding
2	BP Global Investments Limited	Investing Entity
3	RBML Solutions India Limited	Wholly Owned Subsidiary *
4	Jio Platforms Limited	Fellow Subsidiary of Holding Company
5	Reliance Corporate IT Park Limited	
6	Reliance Eminent Trading & Commercial Private Limited	
7	Reliance Jio Infocomm Limited	
8	Reliance Payment Solutions Limited	
9	Reliance Petro Marketing Limited	
10	Reliance Projects & Property Management Services Limited (Formerly Reliance Digital Platform and Project Services Limited)	
11	Reliance Retail Limited	
12	Reliance Sibur Elastomers Private Limited	
13	Reliance Industrial Investments and Holdings Limited	
14	Reliance Strategic Business Ventures Limited	
15	Shri Sarthak Behuria	Nominee Directors
16	Shri Hital R Meswani	
17	Shri P.M.S. Prasad	
18	Smt. Emma Louise Delaney Mcknight	
19	Shri Sashi Mukundan	
20	Shri.Harish Mehta	Key Managerial Personnel
21	Shri.Kartikya Dube	
22	Shri.Vignesh Iyer	

\* Incorporated on 16th March, 2021. However, no transactions were entered with the wholly owned subsidiary during the year (Refer Note 30).

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

**26 (II) TRANSACTIONS DURING THE YEAR WITH RELATED PARTIES:**

(₹ in lakhs)					
Sr. No.	Nature of Transactions (Excluding Reimbursements)	Holding Company	Investing Entity	Fellow Subsidiary of Holding Company	Total
1	Issue of Equity Share Capital (including securities premium)	-	1,15,555.99	-	1,15,555.99
		(4.00)	-	-	(4.00)
2	Purchase of Property, Plant and Equipment and Other Intangible Assets*	1,65,783.25	-	-	1,65,783.25
3	Sale of Investments	-	-	-	-
4	Issue of Preference Shares	-	-	(0.26)	(0.26)
5	Redemption of Preference Shares	(30,000.00)	-	-	(30,000.00)
		30,000.00	-	-	30,000.00
6	Revenue from Operations	1,500.89	-	1,85,000.04	1,86,500.93
7	Purchases / Material Consumed	27,39,811.35	-	21,058.93	27,60,870.28
8	Selling and Distribution Expenses	76.79	-	120.16	196.95
9	Rent	2,092.10	-	1,230.26	3,322.36
10	Professional Fees	330.42	-	1,966.07	2,296.49
11	Operator Charges	234.44	-	(19.45)	234.44
12	Finance Cost	354.51	-	-	354.51
13	Payment of Dividend	12,751.72	12,251.98	-	25,003.70
14	Rates and Taxes	38.92	-	-	38.92
15	Repairs to Machinery	-	-	73.32	73.32
16	Telephone Expenses	-	-	831.98	831.98
		-	-	-	-
<b>Balances as at 31st March, 2021</b>					
1	Equity Share Capital	4.96	4.76	-	9.72
		(9.00)	-	-	(9.00)
2	Preference Share Capital	-	-	-	-
		(30,000.00)	-	-	(30,000.00)
3	Trade Receivables (Refer Note 6)	1.77	-	30.01	31.78
4	Trade and Other Payables (Including reimbursements) (Refer Note 15)	37,144.46	-	1,340.10	38,484.56
		-	-	(17.80)	(17.80)
5	Other Current Assets (Refer Note 9)	-	-	23.36	23.36
6	Other Current Liabilities (Refer Note 17)	-	-	1,875.44	1,875.44
		-	-	-	-

\* Includes ₹ 1,60,600 lakhs relating to business transfer agreement

Note : Figures in brackets represent previous year's amount.

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

**26 (III) DISCLOSURE IN RESPECT OF MAJOR RELATED PARTY TRANSACTIONS DURING THE YEAR:**

		(₹ in lakhs)		
Sr. No.	Particulars	Relationship	2020-21	2019-20
<b>1</b>	<b>Issue of Equity Share Capital</b>			
	Reliance Industries Limited	Holding Company	-	4.00
	BP Global Investments Limited (including securities premium)	Investing Entity	1,15,555.99	-
<b>2</b>	<b>Purchase of Property, Plant and Equipment and Other Intangible Assets</b>			
	Reliance Industries Limited	Holding Company	1,65,783.25	-
<b>3</b>	<b>Sale of Investments</b>			
	Reliance Industrial Investments and Holdings Limited	Fellow Subsidiary of Holding Company	-	0.26
<b>4</b>	<b>Issue of Preference Shares</b>			
	Reliance Industries Limited	Holding Company	-	30,000.00
<b>5</b>	<b>Redemption of Preference Shares</b>			
	Reliance Industries Limited	Holding Company	30,000.00	-
<b>6</b>	<b>Revenue from Operations</b>			
	Reliance Industries Limited	Holding Company	1,500.89	-
	Reliance Jio Infocomm Limited	Fellow Subsidiary of Holding Company	7,239.55	-
	Reliance Petro Marketing Limited	Fellow Subsidiary of Holding Company	1,77,534.07	-
	Reliance Retail Limited	Fellow Subsidiary of Holding Company	17.15	-
	Reliance Sibur Elastomers Private Limited	Fellow Subsidiary of Holding Company	209.27	-
<b>7</b>	<b>Purchases / Material Consumed</b>			
	Reliance Industries Limited	Holding Company	27,39,811.35	-
	Reliance Petro Marketing Limited	Fellow Subsidiary of Holding Company	21,015.27	-
	Reliance Retail Limited	Fellow Subsidiary of Holding Company	43.66	-
<b>8</b>	<b>Selling and Distribution Expenses</b>			
	Reliance Industries Limited	Holding Company	76.79	-
	Reliance Retail Limited	Fellow Subsidiary of Holding Company	120.16	-

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

**26 (III) DISCLOSURE IN RESPECT OF MAJOR RELATED PARTY TRANSACTIONS DURING THE YEAR:**

Sr. No.	Particulars	Relationship	₹ in lakhs)	
			2020-21	2019-20
<b>9</b>	<b>Rent</b>			
	Reliance Industries Limited	Holding Company	2,092.10	-
	Reliance Corporate IT Park Limited	Fellow Subsidiary of Holding Company	808.32	-
	Reliance Eminent Trading & Commercial Private Limited	Fellow Subsidiary of Holding Company	20.35	-
	Reliance Jio Infocomm Limited	Fellow Subsidiary of Holding Company	100.62	-
	Reliance Projects & Property Management Services Limited (Formerly Reliance Digital Platform and Project Services Limited)	Fellow Subsidiary of Holding Company	300.97	-
<b>10</b>	<b>Professional Fees</b>			
	Reliance Industries Limited	Holding Company	330.42	-
	Jio Platforms Limited	Fellow Subsidiary of Holding Company	1,196.87	-
	Reliance Payment Solutions Limited	Fellow Subsidiary of Holding Company	397.96	-
	Reliance Projects & Property Management Services Limited (Formerly Reliance Digital Platform and Project Services Limited)	Fellow Subsidiary of Holding Company	80.00	19.45
	Reliance Retail Limited	Fellow Subsidiary of Holding Company	291.24	-
<b>11</b>	<b>Operator Charges</b>			
	Reliance Industries Limited	Holding Company	234.44	-
<b>12</b>	<b>Finance Cost</b>			
	Reliance Industries Limited	Holding Company	354.51	-
<b>13</b>	<b>Payment of Dividend</b>			
	Reliance Industries Limited	Holding Company	12,751.72	-
	BP Global Investments Limited	Investing Entity	12,251.98	-
<b>14</b>	<b>Rates and Taxes</b>			
	Reliance Industries Limited	Holding Company	38.92	-
<b>15</b>	<b>Repairs to Machinery</b>			
	Reliance Retail Limited	Fellow Subsidiary of Holding Company	73.32	-
<b>16</b>	<b>Telephone Expenses</b>			
	Reliance Jio Infocomm Limited	Fellow Subsidiary of Holding Company	831.98	-

## Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)

## Notes to the Financial Statements for the year ended 31st March, 2021

## 26 (IV) BALANCES AS AT 31ST MARCH, 2021

Sr. No.	Particulars	Relationship	(₹ in lakhs)	
			2020-21	2019-20
<b>1</b>	<b>Equity Share Capital</b>			
	Reliance Industries Limited	Holding Company	4.96	9.00
	BP Global Investments Limited	Investing Entity	4.76	-
<b>2</b>	<b>Preference Share Capital</b>			
	Reliance Industries Limited	Holding Company	-	30,000.00
<b>3</b>	<b>Trade Receivables</b>			
	Reliance Industries Limited	Holding Company	1.77	-
	Reliance Sibur Elastomers Private Limited	Fellow Subsidiary of Holding Company	28.93	-
	Reliance Strategic Business Ventures Limited	Fellow Subsidiary of Holding Company	1.08	-
<b>4</b>	<b>Trade and Other Payables (Including reimbursements)</b>			
	Reliance Industries Limited	Holding Company	37,144.46	-
	Reliance Corporate IT Park Limited	Fellow Subsidiary of Holding Company	759.74	-
	Reliance Eminent Trading & Commercial Private Limited	Fellow Subsidiary of Holding Company	19.06	-
	Reliance Jio Infocomm Limited	Fellow Subsidiary of Holding Company	191.65	-
	Reliance Payment Solutions Limited	Fellow Subsidiary of Holding Company	6.69	-
	Reliance Projects & Property Management Services Limited (Formerly Reliance Digital Platform and Project Services Limited)	Fellow Subsidiary of Holding Company	74.40	17.80
	Reliance Retail Limited	Fellow Subsidiary of Holding Company	288.56	-
<b>5</b>	<b>Other Current Assets</b>			
	Reliance Petro Marketing Limited	Fellow Subsidiary of Holding Company	23.36	-
<b>6</b>	<b>Other Current Liabilities</b>			
	Reliance Jio Infocomm Limited	Fellow Subsidiary of Holding Company	1,281.77	-
	Reliance Petro Marketing Limited	Fellow Subsidiary of Holding Company	334.45	-
	Reliance Projects & Property Management Services Limited (Formerly Reliance Digital Platform and Project Services Limited)	Fellow Subsidiary of Holding Company	227.94	-
	Reliance Retail Limited	Fellow Subsidiary of Holding Company	31.28	-

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

	As at 31st March, 2021	(₹ in lakhs) As at 31st March, 2020
<b>27 CONTINGENT LIABILITIES AND COMMITMENTS</b>		
(I) <b>CONTINGENT LIABILITIES</b>		
(A) Claims against the company / disputed liabilities not acknowledged as debts	1,158.19	-
(B) Guarantees		
(i) Performance Guarantees	14,860.66	-
(II) <b>COMMITMENTS</b>		
(A) Estimated amount of contracts remaining to be executed on capital account and not provided for:	31,555.34	-

**28 CAPITAL MANAGEMENT**

The capital structure of the company consists of Equity Share Capital. The Company manages its capital to ensure that it will continue as going concern while maximising the return to stakeholders. The Company manages its capital structure and make adjustment in light of changes in business condition.

**Net Gearing Ratio**

There is no debt in the company as on 31st March, 2021 and 31st March, 2020. Therefore Net Gearing Ratio is NIL as on 31st March, 2021 and 31st March, 2020.

**29 FINANCIAL INSTRUMENTS**

**A. Fair Value Measurement Hierarchy**

(₹ in lakhs)

Particulars	As at 31st March, 2021			As at 31st March, 2020				
	Carrying Amount	Level of input used in			Carrying Amount	Level of input used in		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
<b>Financial Assets</b>								
<b>At Amortised Cost</b>								
Investments	-				-			
Trade Receivables	10,443.88	-	-	-	-	-	-	-
Cash and Cash Equivalents	43,734.09	-	-	-	190.58	-	-	-
Loans	-	-	-	-	-	-	-	-
Other Financial Assets	966.63	-	-	-	0.10	-	-	-
<b>At FVTPL</b>								
Investments	53,375.94	-	53,375.94	-	29,657.19	-	29,657.19	-
Other Financial Assets	-	-	-	-	-	-	-	-
<b>At FVTOCI</b>								
Investments	-	-	-	-	-	-	-	-
<b>Financial Liabilities</b>								
<b>At Amortised Cost</b>								
Borrowings	-	-	-	-	-	-	-	-
Trade Payables	69,400.79	-	-	-	19.71	-	-	-
Other Financial Liabilities	62,232.33	-	-	-	-	-	-	-
<b>At FVTPL</b>								
Other Financial Liabilities	-	-	-	-	-	-	-	-
<b>At FVTOCI</b>								
Other Financial Liabilities	-	-	-	-	-	-	-	-

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

**29 FINANCIAL INSTRUMENTS**

**B. Financial Risk Management:**

The Company's activities expose it to variety of financial risks: market risk, credit risk, and liquidity risk. Within the boundaries of approved Risk Management Policy framework the Company uses derivative instruments to manage the volatility of financial markets and minimise the adverse impact on its financial performance.

**a) Foreign Currency Risk**

Foreign Currency Risk is the risk that the Fair Value or Future Cash Flows of an exposure will fluctuate because of changes in foreign currency rates. Exposures can arise on account of the various assets and liabilities which are denominated in currencies other than Indian Rupee.

The following table shows foreign currency exposures in US Dollar (USD), Swedish Krona (SEK) and Australian Dollar (AUD) on financial instruments at the end of the reporting period. The exposure to all other foreign currencies are not material.

Particular	(₹ in lakhs)					
	Foreign currency exposure					
	As at 31st March, 2021			As at 31st March, 2020		
	USD	SEK	AUD	USD	SEK	AUD
Other Payables	985.12	13.13	2.49	-	-	-
<b>Exposure</b>	<b>985.12</b>	<b>13.13</b>	<b>2.49</b>	-	-	-

Sensitivity of 1% change in exchange rate at the end of reporting period

Particular	(₹ in lakhs)					
	Foreign currency sensitivity					
	As at 31st March , 2021			As at 31st March , 2020		
	USD	SEK	AUD	USD	GBP	AUD
1% Depreciation in INR						
Impact on Equity	-	-	-	-	-	-
Impact on P&L	(9.85)	(0.13)	(0.02)	-	-	-
<b>Total</b>	<b>(9.85)</b>	<b>(0.13)</b>	<b>(0.02)</b>	-	-	-
1% Appreciation in INR						
Impact on Equity	-	-	-	-	-	-
Impact on P&L	9.85	0.13	0.02	-	-	-
<b>Total</b>	<b>9.85</b>	<b>0.13</b>	<b>0.02</b>	-	-	-

**b) Credit Risk**

Credit risk is the risk that a customer or counterparty to a financial instrument will fail to perform or pay amounts due causing financial loss to the company. It arises from cash and cash equivalents, deposits from financial institutions and principally from credit exposures to customers relating to outstanding receivables.

**c) Liquidity Risk**

Liquidity risk is the risk that suitable sources of funding for the company's business activities may not be available. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due, so that the company is not forced to obtain funds at higher rates. The Company monitors rolling forecasts of the Company's cash flow position and ensures that the Company is able to meet its financial obligation at all times including contingencies.

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**  
**Notes to the Financial Statements for the year ended 31st March, 2021**

(₹ in lakhs)							
Maturity Profile as at 31st March, 2021							
Particulars ^	Below	3-6	6-12	1-3	3-5	Above	Total
	3 Months	Months	Months	Years	Years	5 Years	
Lease Liabilities(Gross)	720.50	720.50	1,441.00	3,462.30	2,215.87	23,245.69	31,805.86
Other Financial Liabilities	3,405.35	3,308.73	6,617.47	9,621.02	3,871.08	3,602.82	30,426.47
<b>Total</b>	<b>4,125.85</b>	<b>4,029.23</b>	<b>8,058.47</b>	<b>13,083.32</b>	<b>6,086.95</b>	<b>26,848.51</b>	<b>62,232.33</b>

^ Does not include Trade payable (Current) ₹ 69,400.79 lakhs

(₹ in lakhs)							
Maturity Profile as at 31st March, 2020							
Particulars ^	Below	3-6	6-12	1-3	3-5	Above	Total
	3 Months	Months	Months	Years	Years	5 Years	
Lease Liabilities(Gross)	-	-	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>						

^ Does not include Trade payable (Current) ₹ 19.71 lakhs

**d) Interest Rate Risk**

The risk that the fair value or future cash flows of a financial instrument (mutual fund) will fluctuate because of changes in market interest rates.

- 30** The Company has in accordance with Ind AS 110 and Rule 6 of Companies (Accounts) Rules, 2014 availed the exemption to prepare the consolidated financial statements. The parent Company's consolidated financial statements complies with Ind AS which have been produced to the public and it can be obtained from the parent company's website.
- 31** The Company is mainly engaged in retail selling and distribution of Petroleum and related products in India. All the activities of the Company revolve around this main business. Accordingly, the Company has only one identifiable segment reportable under Ind AS 108 "Operating Segment".
- 32** Reliance Industries Limited (RIL) entered into a Business Transfer Agreement (BTA) on 5th March, 2020 with Reliance BP Mobility Limited (RBML). As part of the business transfer, RIL transferred to RBML its business of owning, operating and/or conducting petroleum retail marketing business ("Business"). Business was transferred on a going concern basis through slump sale route. The transfer of business included transfer of all the assets, liabilities, marketing rights, other licenses and permits, contracts, employees etc. related to RIL's petroleum retail marketing business. The consideration was ₹ 1,06,000 lakhs payable in cash by RBML to RIL. The slump sale was part funded through equity infusion by BP Global Investments Limited and balance by RBML's cash balance. The business transfer was completed on 9th July, 2020. Further, the Company has accounted the said transaction in accordance with 'Ind AS 103 - Business Combinations' and accordingly recognised the difference between book value of net assets received and consideration paid as capital reserve of ₹ 41,479.57 lakhs (net of deferred tax of ₹ 10,464.37 lakhs).

**33 DETAILS OF LOANS GIVEN, INVESTMENTS MADE AND GUARANTEE GIVEN COVERED**

- Loans given ₹ NIL (Previous year ₹ NIL)
- Investments made ₹ NIL (Previous year ₹ NIL)
- The Company has not given any corporate guarantees as at 31st March, 2021

- 34** The figures of the corresponding previous year have been audited by an audit firm (i.e. Deloitte Haskin & Sells LLP), other than S R B C & Co LLP. The figures for the corresponding previous year have been regrouped / reclassified wherever necessary, to make them comparable.

**35 APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved for issue by the Board of Directors on 23rd April, 2021.

**Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)**

As per our Report of even date

**For and on behalf of the Board**

**For S R B C & Co LLP**  
Chartered Accountants  
(Registration No. 324982E / E300003)

**Harish Mehta**  
Chief Executive Officer  
PAN: AEIPM1676E

**Sashi Mukundan**  
Nominee Director  
DIN - 02519725

**Vikas Kumar Pansari**  
Partner  
Membership No. 093649

**Kartikeya Dube**  
Chief Financial Officer  
PAN : ABSPD0953E

**Chitra Ramkrishna**  
Independent Director  
DIN -00062654

Place : Mumbai  
Date : 23rd April 2021

**Vignesh Iyer**  
Company Secretary  
Membership No A57223