

**Addverb Technologies B.V.**  
**Financials Statement**  
**2021-22**























**Notes to the Financial Statements (continued...)**

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**26 Feb 2021 to  
31 Mar 2022**

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**12. Financial income/(expenses)**

Bank charges	(983)
Currency exchange difference	(20)
Interest charges on loan	(6,831)
	<b>(7,834)</b>

**13. Directors**

The Company has three directors during the financial year.

**14. Average number of employees**

During the financial year, the Company has three employees.

**15. Impact of COVID-19**

The COVID-19 pandemic has disrupted various business operations across the world. The Company continues with its operations in a phased manner in line with directives from the authorities. The Company has evaluated the impact of this pandemic on its business operations, liquidity, assets and financial position and based on management's review of current indicators and economic conditions there is no material impact and adjustments required on its financial results as at March 31, 2022. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and its impact, if any.

**16. Post Balance Sheet date events**

Since balance sheet date no events occurred, which would change the financial position of the Company and which would require adjustments of or disclosure in the annual accounts now presented.

Signed on, April 04, 2022

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**Amit Kumar**  
Director

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**Pieter Feenstra**  
Director

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**Indra Kumar Jaiswal**  
Director