

Addverb Technologies Private Limited
Notes to financial statements for the year ended March 31, 2022

(All amounts in INR lakhs unless stated otherwise)

43 Ratios

Particulars	Numerator	Denominator	March 31, 2022	March 31, 2021	Variance	Comments
Current Ratio (Current assets/ Current liabilities)	Current Asset	Current Liabilities	2.95	1.89	56%	Improvement in working capital post additional Equity raised during the year
Debt-Equity Ratio	Total Debt	Total Equity	0.04	0.13	-69%	Repayment of Principal Amount of loan and increase in equity capital
Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Items	Principle Repayments made during the period for long term loans+ Interest Expenses	1.66	-0.20	-911%	Improvement in profits and reduction in interest expense due on account of Principal repayments
Return on Equity Ratio	Profit after Tax	Average Net worth	0.05	0.01	260%	Improvement in profits on account of increase in revenue
Inventory turnover Ratio	Cost of Goods Sold (Cost of Material Consumed + Purchases+ Changes in Inventory + Manufacturing Expenses)	Average Inventories of Finished Goods, Work-in-Process, Stock in trade and Raw Materials	4.14	6.05	-31%	Increase in inventory to support revenue growth
Trade receivables turnover ratio	Revenue From operations	Average Trade Receivables	2.86	3.01	-5%	-
Trade payables turnover ratio	Cost of Materials Consumed (after adjustment of RM Inventory) + Purchases of Stock-in-Trade + Other Expenses	Average Trade Payables	3.32	3.91	-15%	-
Net capital turnover ratio	Revenue From operations	Average Working Capital (Current Assets - Current Liabilities)	1.78	2.79	-36%	Higher current liquid investment and increasing working capital base
Net profit ratio	Profit After Tax (after exceptional items)	Revenue From operations	0.09	0.01	811%	Improvement in profits on account of increase in revenue and cost reduction
Return on capital employed	Net Profit After Tax + Deferred Tax Expense/(Income) + Finance Cost (-) Other Income	Average Capital Employed (Equity + Deferred Tax liabilities + borrowings + Lease liabilities)	0.05	0.02	139%	Improved profitability

As per our report of even date
For Ray & Ray
Chartered Accountants
ICAI Firm registration number: 301072E

For and on behalf of the Board of Directors of
Addverb Technologies Private Limited

CA V RAMAN
Partner
Membership No: 019839
Date:19 April, 2022

SANGEET KUMAR
Whole time Director

ASHOK KUMAR GOYAL
Director

ASHU KANSAL
Chief Financial Officer

DIVYA WADHAWAN
Company Secretary