

DEN SUPREME SATELLITE VISION PRIVATE LIMITED
Financial Statements
2021-22

DEN SUPREME SATELLITE VISION PRIVATE LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDED 31 March 2022

26 Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to safeguard continuity, maintain a strong credit rating and healthy capital ratios in order to support its business and provide adequate return to shareholders through continuing growth.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The funding requirement is met through a mixture of equity and internal accruals.

27 POST REPORTING EVENTS

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation

28 AUTHORISATION OF FINANCIAL STATEMENTS

The financial statements for the year ended Mar 31st, 2022 were approved by the Board of Directors on Dated.11.04.2022. The management and authorities have the power to amend the Financial Statements in accordance with Section 130 and 131 of The Companies Act, 2013.

29 In the opinion of the Management, Current Assets, Loans and Advances are of the value stated, if realized in the ordinary course of business.

30 The board of directors of the company is identified as chief operating decision maker (CODM) monitors the operating result of the company. CODM has identified only one reportable segment as the company is providing cable television network and allied services only. The operations of the Company are located in India.

31 Previous year figures have been regrouped wherever required to make them comparable with current year figure.

32 Ratios

S. No.	Particulars	31-03-2022	31-03-2021	Variation	Remarks
1	Current Ratio	24.78	4.17	494%	Liability written back during the year
2	Debt-Equity Ratio	-	-	-	
3	Debt service coverage ratio	-	-	-	
4	Return on equity ratio	0.17	-0.01	(20.82)	Due to liability written back
5	Inventory turnover ratio	-	-	-	
6	Trade receivable turnover ratio	-	0.77	-1.00	
7	Trade payable turnover ratio	-	0.35	-1.00	
8	Net capital turnover ratio	-	0.50	-1.00	
9	Net profit ratio	-	-	-	
10	Return on capital employed	-0.04	-0.46	-0.92	
11	Return on Investment	1.05	2.25	-0.54	

Ratio formulas

1	Current Ratio =	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
2	Debt Equity Ratio =	$\frac{\text{Total Debt}}{\text{Total Equity}}$
3	Debt Service Coverage Ratio =	$\frac{\text{Earnings before Interest, Tax \& Exceptional Items}}{\text{Interest Expense + Principal Repayments made during the period for long term loans}}$
4	Return on Equity Ratio =	$\frac{\text{Profit after Tax (Attributable to Owners)}}{\text{Average Net worth}}$
5	Inventory Turnover Ratio =	$\frac{\text{Cost of goods sold}}{\text{Average Inventories of Finished Goods, Stock-in Process and stock in trade}}$
6	Trade Receivables Turnover Ratio =	$\frac{\text{Value of Sales \& Services}}{\text{Average Trade Receivable}}$
7	Trade Payables Turnover Ratio =	$\frac{\text{Cost of Services + Other Expenses}}{\text{Average Trade Payables}}$
8	Net Capital Turnover Ratio =	$\frac{\text{Value of Sales \& Services}}{\text{Average working capital}}$
9	Net Profit Ratio =	$\frac{\text{Profit after Tax}}{\text{Value of Sales \& Services}}$
10	Return on Capital Employed =	$\frac{\text{Profit after Tax + Deferred Tax Expense (Income) + Finance Cost (-) Other Income (-) Share of Profit / (Loss) of Associates}}{\text{Average Capital Employed}}$
11	Return on Investment =	$\frac{\text{Other Income (Excluding Divided)}}{\text{Average Cash, Cash equivalent \& Other marketable securities}}$

33 No funds have been advanced or loaned or invested by the Company to/in any intermediary on behalf of ultimate beneficiaries or nor any such sum has been received by the company where the company has act as an intermediary on behalf of ultimate beneficiaries."

34 Certain Debit /Credit balance included in Trade Receivable, Trade Payable, Shot/Long term Loans and Advances, Other Current Assets and Current Liabilities are pending for confirmation and consequential reconciliation.

As per our report of even date attached
 For T R Chadha & Co LLP
 Firm Regn No: 006711N/N500028
 Chartered Accountants

For and on behalf of the Board of Directors of
 Den Supreme Satellite Vision Private Limited

Mr. Pramod Tilwani
 Partner
 Membership No. 076650

Mr. Shankar Devarajan
 Director
 DIN No.02112473

Mr. Rajendra Ramchandra Kale
 Director
 DIN No.07288226

Place: Mumbai
 Dated: 11/04/2022

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