

# **Mahadev Den Cable Network Limited**

**Financial Statements  
2021-22**













































































**MAHADEV DEN CABLE NETWORK LIMITED NOTES TO THE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2022**

Unearned and deferred revenue ("contract liability") is recognised when there is billing in excess of revenues.

The Company disaggregates revenue from contracts with customers by type of products and services, geography and timing of revenue recognition.

Use of significant judgments in revenue recognition

The Company's contracts with customers could include promises to transfer multiple products and services to a customer. The Company assesses the products / services promised in a contract and identifies distinct performance obligations in the contract. Identification of distinct performance obligation involves judgement to determine the deliverables and the ability of the customer to benefit independently from such deliverables.

Judgement is also required to determine the transaction price for the contract. The transaction price could be either a fixed amount of customer consideration or variable consideration with elements such as volume discounts, price concessions and incentives. Any consideration payable to the customer is adjusted to the transaction price, unless it is a payment for a distinct product or service from the customer. The estimated amount of variable consideration is adjusted in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur and is reassessed at the end of each reporting period. The Company allocates the elements of variable considerations to all the performance obligations of the contract unless there is observable evidence that they pertain to one or more distinct performance obligations.

The Company uses judgement to determine an appropriate standalone selling price for a performance obligation. The Company allocates the transaction price to each performance obligation on the basis of the relative standalone selling price of each distinct product or service promised in the contract. Where standalone selling price is not observable, the Company uses the expected cost plus margin approach to allocate the transaction price to each distinct performance obligation.

The Company exercises judgement in determining whether the performance obligation is satisfied at a point in time or over a period of time. The Company considers indicators such as how customer consumes benefits as services are rendered or who controls the asset as it is being created or existence of enforceable right to payment for performance to date and alternate use of such product or service, transfer of significant risks and rewards to the customer, acceptance of delivery by the customer, etc.

- 32** The Company has exercised the option permitted under Section 115BAA of the income tax act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company has recognized the impact of remeasurement of the Deferred Tax Assets (net) and the current tax during the year.
- 33** Pursuant to the shareholders' resolution dated March 21, 2020, the status of the Company was changed from a Private Company to a Public Company to cater to the growing size of the business and consequently, the name of our Company was changed to —(Mahadev Den Cable Network ) Limited. Consequent to the change of name pursuant to conversion, a fresh certificate of incorporation was issued by the Registrar of Companies.
- 34** As per section 248 of the Companies Act, 2013, there are no balances outstanding with struck off companies.

In terms of our report attached  
**For M/s. Batra Deepak & Associates**  
Chartered Accountants  
ICAI Firm Registration No.: 005408C

For and on behalf of the Board of Directors of  
**MAHADEV DEN CABLE NETWORK LIMITED**

**Parveen Aggarwal**  
Partner  
**Membership No. 500027**

**Tarak Nath Mukherjee**  
Director  
**DIN: 02290328**

**Devendra Upendra Naik**  
Director  
**DIN: 05113703**

Place: Delhi  
Dated: 09.04.2022

Place: Delhi  
Dated: 09.04.2022

Place: Mumbai  
Dated: 09.04.2022