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**NOTES TO FINANCIAL STATEMENTS**  
**Year ended December 31, 2021**

21 CAPITAL COMMITMENTS

Capital expenditure contracted for as at the end of the reporting period but not recognised in the financial statements are as follows:

	<u>2021</u>	<u>2020</u>
	US\$	US\$
Commitments for the acquisition of plant and equipment	<u>10,971,996</u>	<u>39,650</u>

**Other capital commitment**

The Company entered into a Joint Build Agreements (JBA) and a Supply Contract for the construction of two new interconnected Submarine cable systems. Total commitment by the Company towards the construction of these two cables up to the point when it is ready for service is approximately US\$250 million.